UNIVERSITY OF SASKATCHEWAN

ITEM FOR DECISION

Committee Name: Academic Programs Committee, University Council
Date: November 19, 2025
Presented by: Roy Dobson, Chair, Academic Programs Committee

Subject: Replacement Program-Master of Professional Accounting (MPAcc)

MOTION

It is recommended by the Academic Programs Committee that Council approve the Replacement Program for the Master of Professional Accounting effective May 1, 2027.

CONTEXT AND BACKGROUND

The College of Graduate and Postdoctoral Studies is proposing a replacement program to the Master of Professional Accounting (MPAcc), offered through the Edwards School of Business. The MPAcc professional degree program is one of only two Chartered Professional Accountants (CPA) of Canada accredited master's degree programs in accounting in Western Canada and the only one in Saskatchewan. CPA Canada recently revised their competency map, and beginning 2027, will be delivering an updated program to align with the new competencies. The MPAcc program has been revised to ensure alignment with the educational and certification requirements of the profession. In addition to curricular changes, minor revisions to the admission requirements are also being proposed. The expected implementation of the new curriculum is May 1, 2027. The revised admission requirements will be effective for the 2028-29 application cycle.

CONSULTATION

The College of Graduate and Postdoctoral Studies submitted a proposal to the Academic Programs Committee (APC) on October 28, 2026. The Academic Programs Committee reviewed the proposal and engaged in a fulsome discussion and appreciated the clear and well thought out proposal. The committee voted in favour of the proposed changes.

ATTACHMENTS

1. **Replacement Program-Master of Professional Accounting (MPAcc)**

TABLE OF CONTENTS

Master of Professional Accounting Replacement Program

Executive Summary 2
Proposal 3
Proposal Submission 3
Background 3
Rationale 4
Description of the program 5
Program Review & Consultation 8
Summary of Replacement MPAcc Program for 2027 and Thereafter 9
College Statement 16
Academic Programs Administrative Consultations 17
1. Provost (Financial Implications) Consultation 18
2. Registrar Consultation 19
3. Graduate Admissions Consultation 21
4. Space Planning Consultation 23
5. Library Consultation 24
6. ICT Consultation 26
7. Program Consultations – CPAWSB and CPA SK 28
Catalogue Entry 29
Appendix A – Curriculum Map 31
Appendix B – CPA Competency Mapping 33
Appendix C – Program Transition 57

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Executive Summary

To: Academic Programs Committee of Council

From: **Graduate Programs Committee, CGPS**

Date: October 5, 2026

Re: Master of Professional Accounting Replacement program

The College of Graduate and Postdoctoral Studies is recommending approval of the Master of Professional Accounting (MPAcc) replacement program, offered through the Edwards School of Business. The MPAcc is a professional degree program and is one of only two Chartered Professional Accountants (CPA) of Canada accredited master's degree programs in accounting in Western Canada and the only one in Saskatchewan. CPA Canada recently revised their competency map, and beginning 2027, will be delivering an updated program to align with the new competencies. The MPAcc program has been revised to ensure alignment with the educational and certification requirements of the profession. Through this revision, the MPAcc program has been strengthened in its alignment with USask's mission and vision and will continue to prepare learners for a rigorous, collaborative, comprehensive, and diverse educational experience. In addition to curricular changes, minor admission requirements revisions are being proposed. The expected implementation of the new curriculum is May 1, 2027. The revised admission requirements will be effective for the 2028-29 application cycle.

The Graduate Programs Committee reviewed the replacement program proposal and noted their appreciation for the clarity of the proposal. Members had questions about students' progression in program, support for students who are struggling in program, and the transition plan for students who may need to retake courses. The proponents addressed the committee's points thoughtfully and thoroughly, and have added a progression plan to the program, as reflected in the revised catalogue entry. The Graduate Programs Committee approved the replacement program on September 8, 2026, with minor revisions approved by the committee chair on September 18, 2026.

MOTION: "To recommend that the Academic Programs Committee of Council approve the Master of Professional Accounting replacement program, effective for 202705."**Mondal/Ferrari – CARRIED unanimously**

Attached please find the proposal for the Master of Professional Accounting replacement program.

If you have any questions, please contact the Academic Affairs Specialist at gradprograms.academicaffairs@usask.ca.

Proposal

Title of new or replacement graduate program: Master of Professional Accounting			
Degrees Master of Professional Accounting			
Fields of study Accounting			
Concentration (i.e. option, specialization within a major, themes, streams, focus, etc.): n/a			
Intended Length of the Program: 2 Years	Number of Credit Units: 39	Program Structure (thesis based, course based, or project based) Course Based	
Academic Unit (unit offering the program): College of Graduate and Postdoctoral Studies			Proposed date for intake of students: Spring 2027
Contact person name Britney Bergermann		Email Bergermann@edewards.usask.ca	

Proposal Submission

BACKGROUND

The Master of Professional Accounting program began in 1998 and has provided advanced, professional accounting education to over 1,500 students over 25+ years. This professional degree program is highly driven by the accounting industry and standards and has adapted through the years to remain a leader in education for the professional CPA designation. In 2022, Chartered Professional Accountants (CPA) Canada released **Competency Map 2.0** (CM2.0), the updated visionary outline detailing the skills and competencies required to obtain the CPA designation. Beginning in 2027, CPA Canada will be delivering the new CPA Professional Program to align with CM2.0. The components of this program include updated module curriculum, exam structure, and practical experience requirements.

The structure of the new CPA Professional Program is as follows:

Candidates admitted to the CPA PP must complete the following, in the specified order:

- *Foundational Development Module*
- *CPA Core Module*
  - *Professional Exam Part 1*
- *CPA Leadership Module*
  - *Professional Exam Part 2*
- *Practical Experience - 24 Months of Approved Practical Experience*
- *CPA Professional Readiness Module*

- *Professional Exam Part 3*

Successful completion of all modules, practical experience, and professional exams will lead to a candidate receiving the CPA designation.

The implementation of the changes in CM2.0 and the CPA Professional Program requires CPA accredited graduate programs to modify content to remain aligned with the education and certification requirements of the profession.

RATIONALE

The value proposition brought forward in the Master of Professional Accounting (MPAcc) program changes of 2013, and maintained in the updates through 2019, provides a foundation for the proposed changes today. The MPAcc program continues to be a professional masters' degree that seeks to (1) educate students on accounting knowledge at the graduate level, (2) train students for successful entry into the accounting profession by providing relevant skills, and (3) develop students into well-rounded business professionals, positioned for long-term career success.

- Corollary: "MPAcc is not a CPA preparatory program." While curriculum and course content are highly influenced by the industry standards and competencies outlined by CPA Canada to obtain the professional designation, MPAcc is designed to provide content beyond minimums required. MPAcc graduates will possess a comprehensive, well-rounded knowledge of accounting, more than the minimum required by CPA PP, and will be well prepared to sit for the certification exams but will also have the knowledge and skills to advance in multiple directions in their professional careers over the long-term.

Over the 25+ years of delivery, MPAcc has been modified to maintain accreditation through previous changes to the CPA profession and must do so again to continue providing approved education for the industry. As the longest standing accredited graduate accounting program in Western Canada, adapting to these changes is fundamental in maintaining accreditation, reputation, enrolment, and relevance within the educational and professional areas of accounting.

The changes to the MPAcc program as specified in the ***Summary of Replacement MPAcc Program for 2027 and thereafter*** would qualify it as a replacement program due to the number of courses being added, changed, or removed. These changes will align the curriculum with the changes and additions in CM2.0. Additionally, these changes will strengthen program alignment with the mission and vision of USask and Edwards School of Business, notably in regard to the vision of being an outstanding institution of research, learning, knowledge-keeping, reconciliation, and inclusion with and by Indigenous peoples and communities. MPAcc will continue to be an example of how Edwards School of Business prepares learners that the world needs through a rigorous, collaborative, and diverse educational experience will providing a professional education for the accounting industry.

The replacement MPAcc program will continue to target students with diverse backgrounds from USask and other postsecondary institutions. As a graduate program, the target audience is undergraduate students, both domestic and international, who are completing or have obtained a 4-year bachelor's degree and the appropriate prerequisite topics in Canadian accounting principles. The MPAcc program strives to attract high-achieving candidates, demonstrated by attainment of grades exceeding the minimum requirements of the prerequisite education.

The Master of Professional Accounting program is unique in Saskatchewan. In Western Canada, MPAcc is one of only two CPA-accredited master's degree programs in accounting. The other comparable program in this context is the MAcc program at the University of Alberta, which has a quite restricted capacity for enrolment. MPAcc is notably the larger and longer-running program of the two and strives to be visionary in its delivery. MPAcc is often noted at

the Western and National-CPA level as a leader in graduate level education in accounting – in regard to curriculum, rigor, and program format. MPAcc currently is minimally impacted by the University of Alberta program. It is important for the University of Saskatchewan to continuing providing a program that fills the demand for advanced accounting education in Western Canada. Falling behind in accreditation and adapting to changes in the industry can result in a significant loss of enrolment and program reputation.

While the market is quite saturated in Ontario and Quebec in regard to accredited programs, the MPAcc program is primarily catered to students in Western Canada and is not impacted by the Ontario/Quebec market. Historically, MPAcc has consistently had a student from Atlantic Canada every couple of years. Atlantic Canada is limited with only one accredited program, which provides a unique target market that has been explored in the past two years.

Although offered in a notably different format, pathway, and extent of content, CPA PEP is recognized as a competitor program within the context of advanced accounting education opportunities. CPA PEP has virtually no limit on enrolment and is significantly lower cost as a professional designation pathway. With the shift in programming from CPA to the new Professional Program, there is a refreshed opportunity for MPAcc to attract students to the university's pathway towards the professional designation.

DESCRIPTION OF THE PROGRAM

College Services and Resources
The proposed replacement program will fit into the existing structure of service and support for MPAcc. Notably, the replacement program does not change the current demand for resources on academic advising, admission processing, supervision and monitoring of graduate students, number of full-time staff members, or faculty members needed to teach the courseload each year. The current program is administered by the Professional Accounting Programs office, consisting of three full-time staff members: Professional Accounting Programs Director, Professional Accounting Programs Coordinator, and MPAcc Program Advisor.

Delivery Model
The Replacement Program will continue with course delivery exclusively in the Spring and Summer terms annually. There are no courses or mandatory components during the remainder of the Academic Year. This will be a course-based master's degree. Courses are designed to follow the Open Learning format through the Spring and Summer terms. Delivery dates, add/drop deadlines, and final assessment periods do not align with the standardized term dates. This model allows for appropriate flexibility in course delivery for pacing of content and the ability to provide balance in assessment dates/periods between courses running concurrently.

The replacement program will be delivered in person at the USask campus. This is consistent with current program delivery. The in-person nature of the program is a draw for prospective students and is integral to the collaborative and intensive nature of the course curriculum and learning environment.

The program supports diversity of learning through the inclusion of diverse content, providing diverse means of engagement (interactive activities, group discussions, online content, etc.), and variety of instructional approaches via diversity of faculty throughout the degree. Much of the curriculum is taught through case-based learning, which a common practice in business and directly relevant to the format that students will see on their future CPA certification exams. There are restrictions to flexibility of study and program design, which are influenced by the requirements of the CPA educational pathway and professional requirements.

Student Support

In support of the condensed delivery model and pace of the program, there are supports offered by both faculty and program staff to assist students. All students have access to office hours throughout each course. In addition to standard weekly office hours, instructors are strategically available for additional hours following grade releases on course work and leading into major assessments. Students who have received a grade of concern, typically below passing rate, are directly encouraged by instructors to take part in office hours. MPAcc courses also utilize a pool of employed markers who are MPAcc alumni. These markers are trained and paid to assist in grading assignments and providing detailed written feedback for all students, providing actionable strategies or techniques for improvement. This is provided with their grade, so students quickly have feedback to use for improvement on the next graded opportunity.

If a student repeatedly receives a grade below passing in a course *or* does not pass a midterm examination in a course, they will be contacted by the program Director for a meeting. This meeting is supportive and exploratory, focused on identifying strategies for improvement or additional supports that would be beneficial for the student to improve for the remaining assignments or assessments in the course. These meetings often identify study techniques that could be more beneficial, a need to utilize office hours with instructors more effectively, strategies for interpreting and applying feedback received on graded work, or opportunities for support from other units on campus (e.g. Library, Access and Equity Services, Counselling Services, Residence Services, etc). The MPAcc office, staffed by the Professional Accounting Programs Coordinator and the MPAcc Program Advisor, provide day to day support for students. Students who receive low grades often will reach out to the MPAcc office as the first point of contact, in which the staff members provide general guidance and support. Additionally, they will connect the student to instructors, the program Director, and USask support services where relevant.

Experiential Learning

This program does not include notable experiential learning opportunities. With the CPA certification, candidates are required to complete 24 months of approved work experience as part of their pathway to the designation. This is reported to and administered by CPA provincial bodies.

Residency Requirement

Residency in Saskatchewan is required for the duration of the graduate program. This is an 8-month residency requirement over the two years.

Funding and Tuition Model

Consistent with the past few years of the existing program, it is recommended there is no increase in tuition rate in the transition to the replacement MPAcc program. There is no external funding for operation of this program or student enrolment. Tuition is to remain at a program rate of $30,000 CAD (domestic) and $67,500 CAD (international), with equal portions paid between Year 1 and Year 2. It is also proposed that there are no tuition increases for the first 5 years of the replacement program (2027/28 - 2031/2032 academic years, inclusive). This is strategic in building enrolment in the initial years while establishing quality and early success of the replacement program.

As outlined in the Rationale, CPA PEP is a significant competitor program, in that students of the target audience are typically choosing between PEP and MPAcc. At $30,000 tuition compared to the $10,000 cost of CPA PEP, our demand is significantly impacted. Since the big tuition increase in 2019 (increasing from $20,000 to $30,000 program cost) enrolments in the current program have steadily decreased from cohorts of 80 to consistently near 40 annually. It can be noted that overall revenue of the program was higher at the lower tuition and higher enrolment rate. With the changing CPA Professional Program, prospective students will be extra cautious with

purchasing decisions and an increase in tuition could pose further financial barrier to enrolment in the Master of Professional Accounting program.

Curriculum

The learning outcomes and program competencies are strongly informed by the direction and expectations of CPA Canada. The curriculum map (Appendix A) outlines the courses, prerequisites, and learning experiences of the proposed program. Appendix B details the CPA competency mapping for the proposed replacement program.

Grading

With much of the curriculum taught through case-based learning, MPAcc courses will utilize a unique grade scale for case assessments included in MPAC courses. These cases will be Professional Final Exam (PFE) style, utilizing the grade scale developed by CPA. The grade scale is based on the level to which the student addresses and answers an assessment opportunity for the business case.

The scales below outline the grade structure for PFE-style case grades. The Nominal Competence (NC) grade percentage is higher in Year 1 courses (course numbers 84X) than in Year 2 courses (course numbers 87X). This is to increase opportunities for success in the advanced topics as skills develop over the two years. The Year 2 scale reflects the percentages used by CPA for case-based examinations and assessments.

YEAR 1 PFE-STYLE CASE GRADING SCALE	YEAR 2 PFE-STYLE CASE GRADING SCALE
Not Addressed (NA) - 0%	Not Addressed (NA) - 0%
Nominal Competence (NC) - 45%	Nominal Competence (NC) - 40%
Reaching Competence (RC) - 75%	Reaching Competence (RC) - 75%
Competent (C) - 90%	Competent (C) - 90%
Competent with Distinction (CD) - 100%	Competent with Distinction (CD) - 100%

Program Evaluation

Program success is to be initially evaluated on quantitative criteria of number of enrolled students, number of students successfully completing all courses in the year, and the pass rate on the first CPA Professional Exam (Core Licensure, September 2027). Target numbers are:

- Intake of 45+ Year 1 students in 2027 with continual increase in enrolment in the following years. Based on recruitment and admission trends seen for the 2026 intake, it is anticipated that 2027 will see a small dip in enrolment (from the current 50 Year 1 enrolment) due to program changes, but then a gradual steady increase beginning with the 2028 intake, through to 2033, up to the target 60 students per cohort.
- Maintained retention/progression rate of 90%, defined as students successfully completing all Year 1 courses in their first year of enrolment and progressing to Year 2 in the following year). This target is consistent with the current program. Of the students not progressing past Year 1 in their first year of enrolment, most return the following year to repeat the courses they were previously unsuccessful in before moving into Year 2 in the following program year. Retaking MPAC courses includes payment of tuition and fees to do so, contributing to tuition revenue annually.
- Pass rate of 75%+ on the new CPA Core Licensure exam. This is consistent with the first-time writer pass rate of MPAcc over the past 3 years.

Qualitative evaluations will be conducted with both students and faculty annually through surveys, small group discussions, and focus groups. This will provide qualitative and anecdotal feedback on aspects of the program culture, perceived level of difficulty, course schedule, new course formats, etc. This is to be completed with students annually at the end of the MPAcc term. Feedback from instructors will be gathered throughout the program and at the completion of the Spring/Summer term annually.

Accreditation

The MPAcc program will maintain its accreditation with the CPA Western School of Business. CPAWSB and CPA Saskatchewan are supportive of the proposed replacement program. At this time there is no formal timeline for review as required by CPAWSB. Previous standard review has been every 5 years, with an annual review of the program pass rates. The MPAcc program and Edwards School of Business will align with all new review and reporting requirements as they are announced in order to maintain accreditation.

PROGRAM REVIEW & CONSULTATION

The implementation of the new CPA Professional Program has been in process since the publication of CM2.0 in 2022. In knowing that the changes were forthcoming, the Master of Professional Accounting program has engaged in discussion and review of the existing program in anticipation of modification for 2027 and thereafter. The proposed program will replace the existing program delivery and format of the Master of Professional Accounting program. There is no proposed program transferability from other USask or external programs, which is consistent with the existing MPAcc structure.

The following design philosophy guided the review of the existing program and the development of the proposed program changes.

- That, the MPAcc program continues to offer a graduate level treatment of the discipline of accounting in that the content is at a deeper level than is covered in an undergraduate degree and that breadth of the topics span and exceed the coverage appropriate in an undergraduate course.
- That the MPAcc program prepare its graduates for the required certification examinations of CPA Canada by meeting or exceeding the learning outcomes and goals for all examinable topics as outlined in the CPA-Competency Map.
- That the MPAcc program format facilitates separation of work and educational periods, which align with seasonal downtimes for CPA candidates, supporting enrollment of students working in industry and public accounting.
- That the MPAcc program is a Professional Master's program in that it provides a deep exposure to accounting and the academic element of discipline, in topics beyond those for CPA certification, and it is the preparation for entry into the profession both from a certification and professional transferrable skills standpoint.

Under the leadership of the Professional Accounting Programs Director, the following process was implemented.

- Preparation of a synthesis of the responses from the annual surveys of students regarding the MPAcc program structure, content, and delivery.
- Benchmarking the MPACC program requirements with similar post-secondary accounting programs at competitor schools, like Alberta, Carleton, and Schulich, with the understanding that other accredited programs will presumably be changing as well to align with the new CPA requirements.

- Compiling four years of history on the CFE with regard to success rates of first-time writers from MPAcc in comparison to National Pass Rates. National Rates include candidates from both CPA PEP and other Accredited Programs.
- Assembling extensive information on the details of the new CPA CM2.0, CPA PP program, certification exam formats, and the implementation timeline and process.

This process revealed specific areas to be considered in addition to the competency map requirements:

- Students and faculty identified that the current program provides high level of preparedness for candidates writing the CFE. The majority of students specify the preparedness that the program offers as the aspect they were most satisfied with at the end of the program. They also report that the program provides reasonable educational challenge for a professional master's degree. This is supported by first-time writer pass rates for MPAcc graduates, which have consistently been higher than that of the national average.
- Delivery of a single Management Accounting-focused course in Year 2 was noted as a weak point in the curriculum based on student and faculty feedback. As a significant area of importance in the CFE and competency map, there is support for expanding the curriculum in this area.
- The timing of the program delivery (May through August for two consecutive years) is noted as a major positive factor for students choosing to pursue MPAcc. In-person delivery is continually identified as a significant benefit of the program, tied to quality of instructors, opportunities for connection and networking with diverse peers, and separation of work and study periods.
- Over 80% of respondents on student surveys annually report that they would highly recommend the current MPAcc program to others or already have done so.
- Course content beyond the CFE competencies is valued in it that it allows MPAcc to be a degree program (in comparison to other graduate certificates or diplomas), it provides opportunities for further advanced education or skill specialization in career paths, and it includes curriculum not available through competitor programs (e.g. a course dedicated to research in the accounting field).

This extensive information set informed the review process undertaken and the ensuing recommendations. Guided by the design philosophy of the program as outlined, the Professional Accounting Programs staff, along with faculty of the department, thoroughly examined the course content, course sequencing, program delivery, professional development opportunities, and structure of services and support for students. This resulted in the proposed changes for the Replacement Program, which support cohesive breadth and depth of topic coverage, minimizing redundancies in and overlap of content coverage across related courses, introduction of new courses and curriculum to support degree of alignment with the learning expectations outlined in CM2.0, and modifications to course sequencing and inclusion of professional development content to align with new certification exam structure and career readiness.

It can be noted that several aspects of the current program will not change in the replacement program. This is based on evidence of success over several years and supported by the results of the consultation and review process. Program aspects that will not change include admission requirements and admission review processes, overall program format of Spring/Summer delivery, inclusion of curriculum beyond that which is required for CPA certification, level of rigor in course delivery and assessments, inclusion of social and professional events for student networking, and in-person program delivery.

SUMMARY OF REPLACEMENT MPACC PROGRAM FOR 2027 AND THEREAFTER

The following proposal outlines changes to be in effect for the Spring 2027 intake and thereafter for the Master of Professional Accounting program. This includes transitional planning for students currently enrolled in the MPAcc program, with the final intake for the existing program being Spring 2026. A detailed transition plan has been included in this package in Appendix C.

Current Program

YEAR 1

Existing Course Number, CU, Title	**Status in Replacement Program**
MPAC 831.3 Strategy and Governance	Moved to Year 2 [MPAC 872.3, no curriculum changes]
MPAC 833.4 Financial Reporting and Analysis	-1 cu, minor curriculum changes [MPAC 843.3]
MPAC 835.3 Assurance	No changes [MPAC 844.3]
MPAC 837.3 Advanced Finance	Moved to Year 2 [MPAC 872.3, no curriculum changes]
MPAC 839.3 Advanced Taxation	Deleted
MPAC 992.3 Research - Project	Moved to Year 2, name and course description changes [MPAC 991.3]
GPS 960.0 Introduction to Ethics and Integrity	No changes

YEAR 2

Existing Course Number, CU, Title	**Status in Replacement Program**
MPAC 851.4 Advanced Management Accounting	-1 cu, minor curriculum changes [MPAC 871.3]
MPAC 853.3 Advanced Financial Reporting	Deleted
MPAC 855.3 Advanced Assurance	Deleted
MPAC 858.3 Advanced Financial Planning	Deleted
MPAC 891.3 Integrative Capstone	Deleted
MPAC 892.3 Integrative Capstone 2	Deleted

Replacement Program

YEAR 1

Proposed Course Number, CU, Title	**Status in Replacement Program**
MPAC 841.3 Management Accounting & Non-Financial Measures	NEW
MPAC 842.3 Advanced Taxation	NEW [Prev. MPAC 839.3 *and* MPAC 858.3]
MPAC 843.3 Financial Reporting and Analysis*	NEW [Prev. MPAC 833.4]
MPAC 844.3 Assurance*	No changes [Prev. MPAC 835.3]
MPAC 845.3 Integrated Financial Reporting & Assurance	NEW
MPAC 846.3 Integration & Analysis	NEW
MPAC 847.3 Emerging Topics 1	NEW
GPS 960.0 Introduction to Ethics and Integrity	No changes

YEAR 2

Proposed Course Number, CU, Title	**Status in Replacement Program**

MPAC 871.3 Advanced Management Accounting	NEW [Prev. MPAC 851.4]
MPAC 872.3 Strategy and Governance	Moved from Year 1 [Prev. MPAC 831.3]
MPAC 873.3 Advanced Finance	Moved from Year 1[Prev. MPAC 837.3]
MPAC 876.3 Analysis & Professional Skills	NEW
MPAC 877.3 Emerging Topics 2	NEW
MPAC 991.3 Accounting Research	Moved from Year 1 [Prev. MPAC 992.3]

Courses with 'no changes' or 'moved from Year 1' still have changes to the designated Course Numbers in the replacement program.

PROGRAM PROGRESSION POLICY

Students in the MPAcc program must achieve a minimum of 60% in each course to earn course credit and progress through program completion. All Year 1 courses must be completed with a passing grade before a student can enrol in the designated Year 2 courses.

Rationale

This policy is consistent with the progression policy of the current Master of Professional Accounting program. If students are unsuccessful in attaining a passing grade for the course, they will be required to repeat the course in the following Spring/Summer term when it is next offered. Additionally, they will be unable to progress to courses in Year 1 that require the failed course as a prerequisite during the term in which it has been initially attempted.

A modified schedule which includes some Year 1 courses and some Year 2 courses in the next year is not viable, as all MPAC courses are Open Learning with unique timelines and course schedules within the Spring/summer term. There are significant course schedule conflicts between the Year 1 and Year 2 courses. Additionally, the curriculum and course content in the Year-2-designated courses is a continuation of the knowledge developed through the entirety of the Year 1courses. Concurrent enrolment does not ensure appropriate prerequisite knowledge has been obtained prior to advancing.

There are no supplemental examinations or course offerings available to students who are unsuccessful in a course. Due to the condensed course and program delivery timeline within the Spring/Summer term, there are not resources available to support delivery of supplemental course work within the program schedule, as it would further impede upon their progress in the courses.

YEAR 1 COURSES

MPAC 841.3 Management Accounting and Non-Financial Measures

This course focuses on the use of management accounting information and data analytics to support managerial planning, control, and decision-making. Topics include types of analytics and their application to business decisions, data accuracy and reliability, budgeting and forecasting, variance analysis, and breakeven analysis. Students will evaluate financial and non-financial performance measures and assess their role in measuring organizational performance.

MPAC 842.3 Advanced Taxation

This course examines the purpose and policy foundations of tax legislation and its impact on business and government revenue. Students develop practical skills in routine corporate income tax calculations and evaluate the

financial statement implications of taxation. The course also focuses on measuring the impact of tax planning opportunities, applying GST rules and assessing their operational effects, and understanding anti-avoidance provisions to distinguish legitimate tax planning from impermissible tax avoidance within a professional and ethical framework.

Equivalent courses: Completion of both MPAC 839.3 and MPAC 858.3

MPAC 843.3 Financial Reporting and Analysis

Develops an in-depth understanding of IFRS (International Financial Reporting Standards) and ASPE (Accounting Standards for Private Enterprises), including the underlying principles upon which the standards were developed. Students are expected to attain the competencies required of an entry-level CPA (Chartered Professional Accountant).

Equivalent courses: MPAC 833.4

MPAC 844.3 Assurance

Aims to develop knowledge of financial statement auditing concepts and practices, enhance critical thinking and analytical skills to support decision making, develop awareness of relevant auditing issues and future developments in the field, and develop other relevant knowledge, behaviors, and skills (e.g., adherence with professional codes of conduct, development of communication skills).

MPAC 845.3 Integrated Financial Reporting and Assurance

This course examines advanced issues in financial reporting and assurance with an emphasis on professional judgment in complex audit environments. Topics include engagement acceptance and planning, fraud risk, internal controls, and the financial reporting framework, along with in-depth risk assessment and procedures to address identified risks. Students will evaluate ineffective controls, unexpected findings, and the sufficiency and reliability of audit evidence.

Equivalent courses: Completion of both MPAC 853.3 and MPAC 855.3

Prerequisite: MPAC 843.3 and MPAC 844.3

MPAC 846.3 Integration and Analysis

The content from Management Accounting, Financial Reporting, Assurance, and Taxation will be reviewed, and their interrelationships highlighted. A variety of pervasive skills expected from entry-level professional accountants will be reinforced in the context of solving client problems. This course will reflect the assessment methodology and format of the Chartered Professional Accountant Professional Examination Part 1 (CPA Core).

MPAC 847.3 Emerging Topics I

This course examines emerging issues in professional accounting, emphasizing value creation and value propositions in modern organizations. Students apply economic and statistical concepts to support decision-making and risk analysis, while exploring the legal and regulatory environment and its impact on professional judgment and legal risk.

YEAR 2 COURSES

MPAC 871.3 Advanced Management Accounting

This course focuses on the vital role that modern management accounting information plays in running a business in today's economy in the context of performance management and leverages technical management accounting techniques that are used to make strategic operational business decisions.

Equivalent courses: MPAC 851.4

Prerequisites: MPAC 841.3, MPAC 842.3, MPAC 843.3, MPAC 844.3, MPAC 845.3, MPAC 846.3, MPAC 847.3

MPAC 872.3 Strategy and Governance

The course provides MPAcc students with a hands-on opportunity to improve their ability to: 1) Diagnose organizational value creation drivers and issues impacting its' performance. 2) Develop value propositions, revenue and pricing models to enhance performance. 3) Identify and mitigate organizational risks. 4) Improve the organization's governance. 5) Develop long-term, sustainable strategies including an implementation plan. This class will also discuss the use of AI in Strategy and Governance.

Prerequisites: MPAC 841.3, MPAC 842.3, MPAC 843.3, MPAC 844.3, MPAC 845.3, MPAC 846.3, MPAC 847.3

Note: Students with credit for MPAC 831 will not receive credit for this course

MPAC 873.3 Advanced Finance

Using the framework of financial valuation as an organizing tool, key topics from corporate finance are discussed including risk, return, capital-budgeting, capital structure and payout policy and valuation under leverage. Alternative approaches to valuation, real and financial options financial forecasting and models are also considered.

Prerequisites: MPAC 841.3, MPAC 842.3, MPAC 843.3, MPAC 844.3, MPAC 845.3, MPAC 846.3, MPAC 847.3

Note: Students with credit for MPAC 837 will not receive credit for this course

MPAC 876.3 Analysis and Professional Skills

The content from both year 1 and 2 courses will be reviewed, and their interrelationships highlighted. A variety of pervasive skills expected from entry-level professional accountants will be reinforced in the context of solving client problems from a leadership and strategic lens. This course will reflect the assessment methodology and format of the Chartered Professional Accountant Professional Examination Part 2 (CPA Leadership).

Prerequisites: MPAC 841.3, MPAC 842.3, MPAC 843.3, MPAC 844.3, MPAC 845.3, MPAC 846.3, MPAC 847.3

MPAC 877.3 Emerging Topics II

This course explores emerging topics affecting the accounting profession, with a focus on organizational behavior and decision-making within complex organizations. Students examine how technology, information systems, and business processes influence organizational performance, control, and professional judgement. The course emphasizes equity, diversity, and inclusion, while also paying particular attention to Indigenous peoples and perspectives. Through discussion of contemporary issues and real-world applications, students develop the ability to integrate behavioral, technological, and social considerations into responsible and effective accounting practice.

Prerequisites: MPAC 841.3, MPAC 842.3, MPAC 843.3, MPAC 844.3, MPAC 845.3, MPAC 846.3, MPAC 847.3

MPAC 991.3 Accounting Research

This course provides students with an opportunity to develop insights into the academic research process. Critical assessment of assertions and reliability of evidence underlying professional and academic questions will enable students to broaden their professional scepticism enabling informed use and appreciation for accounting research.

Equivalent courses: MPAC 992.3

Prerequisites: MPAC 841.3, MPAC 842.3, MPAC 843.3, MPAC 844.3, MPAC 845.3, MPAC 846.3, MPAC 847.3

COURSES TO BE DELETED

MPAC 831.3 Strategy and Governance

MPAC 833.4 Financial Reporting and Analysis

MPAC 835.3 Assurance

MPAC 837.3 Advanced Finance

MPAC 839.3 Advanced Taxation

MPAC 837.3 Advanced Finance

MPAC 851.4 Advanced Management Accounting

MPAC 853.3 Advanced Financial Reporting

MPAC 855.3 Advanced Assurance

MPAC 858.3 Advanced Financial Planning

MPAC 891.3 Integrative Capstone

MPAC 892.3 Integrative Capstone 2

MPAC 992.3 Research – project

EDWARDS
SCHOOL OF BUSINESS
UNIVERSITY OF SASKATCHEWAN

Dean'sOffice
Phone:306-966-4786 Fax:306-966-5408

February 26, 2026

Academic Programs Committee
College of Graduate and Postdoctoral Studies
University of Saskatchewan

Dear Members of the Committee,

As part of the Academic Programs Administrative Consultations process, the Edwards School of Business Dean's office has received a detailed document outlining the proposed changes to the current Master of Professional Accounting (MPAcc) program. I am pleased to offer my strong support for the proposed replacement MPAcc program at the Edwards School of Business. The proposed changes and enhancements represent a thoughtful and strategic response to evolving professional standards, student needs, and the broader educational priorities of Edwards School of Business and the University of Saskatchewan. The MPAcc program is one of the Edwards signature programs and nationally recognized throughout academia and the CPA profession.

The proposed program changes directly advance the mission of Edwards to enable learners to become socially conscious professionals through transformative educational experiences and to create knowledge that positively impacts business and communities in Saskatchewan and beyond.

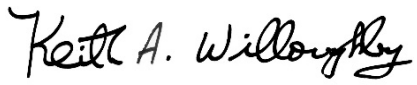
Specifically, the proposed replacement program strengthens transformative learning experiences by incorporating updated competencies, experiential learning, and professional skill development aligned with evolving CPA requirements and evolving accounting practice. It enhances community and industry impact through close alignment with professional standards and employer expectations, ensuring graduates contribute meaningfully to organizations in their professional capacities. The addition of new curriculum also increases the program focus on inclusivity and reconciliation commitments.

The proposed program also aligns with enrolment objectives of Edwards School of Business. The revisions will increase the program competitiveness and recruitment appeal by ensuring alignment with the forthcoming CPA education program changes and evolving professional expectations and maintaining accreditation with CPAWSB and CPA SK.

The changes will ensure that the Master of Professional Accounting program remains responsive, relevant, and innovative. Implementation of the new program in 2027 also aligns with the launch of the new CPA Professional Program. The Edwards School of Business strongly supports the proposal and implementation timeline. We are excited to see the program continue to position Edwards as a leader in the advanced accounting education environment in Canada.

Thank you for your consideration.

Best regards,



Keith A. Willoughby, Ph.D.
Dean
Professor, Department of Finance and Management Science
Edwards School of Business, University of Saskatchewan
Saskatoon, SK S7N 5A7
E-mail: willoughby@edwards.usask.ca

Academic Programs Administrative Consultations

Checklist of consultations to be completed before a submission can be reviewed by the Academic Programs Committee of Council:

Required Consultation/Office	Required Documentation for APC Submission
1. Provost (Financial Implications) Strategic Finance Office Review (Tuition and Fees) Contact: Kyla Shea	Memo of approval from Provost Office
2. Consultation with Registrar Contact: Seanine Warrington	Consultation with the Registrar Form and CWR Cover Sheet (completed by the Registrar's Office)
Items 3-7 can be completed simultaneously	
3. Graduate Programs Admission Consultation (See appendix I) All Graduate Programs are to go through the College of Graduate and Postdoctoral Studies. **Contact:** Chelsea Smith: (**gradprograms.academicaffairs@usask.ca**)	
4. Initial Consultation with Space Planning (Teaching Space and Administrative Space) **Contact: space.management@usask.ca**	Memo from Space Planning
5. **Initial Consultation with Library** **Contact: Your College/Unit Librarian**	Library Requirements Form (completed by the librarian)
6. **Initial Consultation with ICT** **Contact: Your College/Unit IT Contact**	Memo from ICT
7. Program Consultations and Letters of Support (internal and external stakeholders and students)	List of Consultations and supporting memos (not email strings)
Approvals	
College Faculty Council Approval or equivalent	Include the motion carried at the Approval Meeting.
Graduate Programs Committee	Include the motion carried at the Graduate Programs Committee meeting.
Governance Approval (APC, Council; possibly Senate)	

Note: The Academic Programs Committee is responsible for evaluating the academic quality of a program. Approval of a program at APC and Council does not imply approval of required resources (faculty complement, additional space requirements, etc.). Academic units are 1. responsible to implement these programs within the resources available including any incremental tuition generated.

UNIVERSITY OF SASKATCHEWAN

PROVOST & SFO CONSULTATION

To: Academic Programs Committee of Council

From: Kyla Shea, Academic Programs and Planning Specialist

Date: June 15, 2026

Re: Master of Professional Accounting program renewal

SUMMARY

The Provost and Strategic Finance Offices have reviewed and endorsed the proposal as proposed. The purpose of the review was twofold:

1) to understand the potential impact of the change on the program enrolment and alignment to the college/school strategic enrolment plan.
2) To understand the financial implications of the proposed change and the impact on the college / school financial situation.

Date:	Reviewed By:	Communicated By:
June 15, 2026	Loleen Berdahl, Acting Deputy Provost	Kyla Shea

Consultation with the Registrar (CWR) – Proposal Highlights

Title of Proposal: Replacement Program for the Master of Professional Accounting (M.P.Acc.) Course-based Program

General Description: The proposed replacement program aligns with new curriculum, examination, and practical experience requirements established by the Chartered Professional Accountants (CPA) of Canada. The total number of credit units will increase to 39 from 38. Students admitted in 2027-28 will follow the new program, while those admitted prior to this year will complete the program to which they were admitted. Included in the proposal are minor changes to the program's admission requirements, including the requirement to submit a personal statement and a CV.

Degree College: College of Graduate and Postdoctoral Studies

College Approval: Graduate Programs Committee approval, September 11, 2026

Effective Term: The new curricular requirements will be implemented in the 2027-28 Catalogue (effective May 2027). Admission for the 2027-28 cohort began in December 2025. Per USask policy, all students in a cohort must be admitted under the same requirements and rules. As a result, the revised admission requirements will first take effect in the 2028-29 admission cycle.

Course implications

- MPAC course label will be retained.
- Involves new, deleted, and modified courses.

Registration and classes

- No changes to the class time slots, terms, and sessions.
- No lab and classroom scheduling concerns because class schedule remains the same.
- Completion time remains unchanged and is estimated to be 2 years.

Convocation

- No new hood is required.
- First graduates of the revised program are expected in Fall 2029.

Financial and Budget

- The tuition rate remains unchanged: $30,000 CAD (domestic) and $67,500 CAD (international).
- Method of tuition assessment remains unchanged: equal portions are paid between Year 1 and Year 2.
- Provost's Office has endorsed the proposal.

Student Mobility

- Both domestic and international students are admissible.
- Admission requirements will include an up-to-date CV/resume, 3 letters of recommendation, and a personal statement outlining the student's interest in the program.

3. Graduate Admissions Consultation

Contact: Chelsea Smith (**chelsea.smith@usask.ca**), Academic Affairs Specialist, CGPS

Admission requirements for the proposed Replacement Program will remain the same as the current requirements of the Master of Professional Accounting program. These have been outlined below.

Admission Requirements

- A four-year degree, or equivalent, from a recognized college or university
- A cumulative weighted entrance average of at least 70%. The cumulative weighted average will be calculated based on the most recent 60 graded credit units (i.e., the last two years of full-time graded coursework) at the time of application.
- Language Proficiency Requirement: Proof of English proficiency may be required for applicants to graduate programs.
    - A minimum of three consecutive years of full-time study or completion of a graduate degree at a recognized post-secondary institution, where the exclusive language of instruction and examination of the program and/or institution is English; or,
    - Provision of evidence of English language proficiency, using one of the approved tests listed in the English Language Proficiency Policy
- Adequate preparation in Canadian Accounting principles as demonstrated by successful completion of the appropriate university level prerequisite courses as designated by the Chartered Professional Accountants of Canada for entrance into the CPA Professional Program.
- Up-to-date CV/Resume detailing positions held and a description of responsibilities
- A personal statement outlining your interest in the Edwards' Master of Professional Accounting program (maximum one page).
- Three confidential letters of recommendation (minimum two academic)

Admission/Application Documents

- Transcripts/preliminary statement of marks for all post-secondary institutions previously attended
- Up-to-date CV/Resume
- Personal Statement
- CPAWSB Transcript Assessment (if required) - Applicants who have completed their undergraduate studies outside of Canada must have a transcript assessment completed by the CPA Western School of Business. The Transcript Assessment will determine if the courses taken outside of Canada are recognized as equivalent by the CPA Western School of Business, and therefore if they fulfill the pre-requisite courses required for admission to MPAcc. The resulting CPAWSB Transcript Assessment document must be uploaded to the online application as part of the completed Admission Package.
- Proof of English Language Proficiency (if required) - standards and documentation consistent with those set by the College of Graduate and Postdoctoral Studies

Admission Category & Selection Criteria

MPAcc follows a traditional regular admission category. Candidates are assessed on a composite basis in that the Admission Committee or delegate considers all available factors, including admission average, academic achievement in prerequisite courses, relevant work experience, personal statement with the Supplementary Application Form, and letters of reference. As part of this process, an interview may be requested with the

candidate to provide an opportunity to assess additional professional or interpersonal skills that may offset deficiencies in other areas such as academics or no work experience. This review is used to assess an applicant's suitability for full-time graduate-level studies and competitive ranking within the applicant pool.

Academic achievement is heavily weighted in the selection criteria, evidenced by admission average and prerequisite course grades above the required minimums. Candidates with at least four months of relevant work experience will be given preference. There is not a formalized weighting system for applicant review, however it could be considered that 70% of applicant decision-making is concerned with academic achievement. Academic achievement in prerequisite areas demonstrates established foundational knowledge. Due to the technical accounting skills built upon in MPAcc, academic achievement is a direct indicator for potential success in the program. Through the multi-step review and selection process, professional discretion is used to assess all aspects of a candidate's eligibility.

The admission requirements for the program will continue to be available in the University Catalogue and on the graduate student recruitment page for MPAcc (grad.usask.ca). Admission requirements are directly communicated with candidates and target audiences during recruitment initiatives and in response to direct inquiries.

Admission Model

All admission will continue to be direct-entry to the program with the same standards and processes as the existing program. The competitive admission process is used to admit candidates with higher academic achievement and suitability for the program as assessed in the review process. Conditional admission is to be granted to students who are deemed competitive but are still in the process of completing the admission requirements. Candidates granted conditional admission are required to meet all admission requirements prior to their intended start in the program.

Intake & Timelines

The target seat allotment for the program is 60 students for each intake. There will continue to be only one annual intake, in the Spring term. The application window is December 1 – November 30 for the following Spring intake. Although documents may be submitted after the application deadline, they should be submitted no later than November 30th to ensure timely assessment of an application.

Example application timelines:

Applications Open	Applications Close	Admission Term
December 1, 2025	November 30, 2026	Spring (May) 2027
December 1, 2026	November 30, 2027	Spring (May) 2028

These deadlines apply to both domestic and international applicants. This timing is appropriate for international students who may need confirmation of acceptance to the program prior to applying for a study permit and visa. This application timeline supports scholarship timelines, as there are no specific internal or external grants or funding opportunities that have a strong influence on enrolment.

UNIVERSITY OF SASKATCHEWAN

To: Academic Programs Committee
From: Planning, Design and Construction
Date: February 5, 2026
Re: Space Planning Consultation – Masters of Professional Accounting

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As part of the Academic Programs Administrative Consultations process, Space Planning received a detailed document providing the program curricular changes required by the accreditation body, Chartered Professional Accountants (CPA) and understand the impacts on space.

Impact on Space:

- No new classrooms or teaching locations are required. Classes will use existing classrooms.
- No new faculty or staff positions are being considered to coordinate the program, so no additional workspace is required.
- Any changes to room scheduling will need to be reviewed by the Space Booking office under the Office of the Registrar.

Space Planning does not foresee any changes to the space needs for the MPAcc program as these changes are primarily curricular based changes to meet accreditation. Should the program change in future and additional space is required, it is expected that it will be accommodated within the College's current space allocation. If this is not possible, a formal request for additional space is required.

Sincerely,

Trisha Ottenbreit
Sr. Space Planner
Planning, Design & Construction

MPAcc Program
25 Campus Drive
241 Edwards School of Business
Saskatoon, SK S7N 5A7 Canada
Email: mpacc@edwards.usask.ca

MEMORANDUM

TO: Ann Liang, Assistant Librarian, Edwards School of Business
FROM: Britney Bergermann, Director, Professional Accounting Programs
DATE: December 11, 2025
RE: MPAcc 2027 Program Changes

The Master of Professional Accounting (MPAcc) program, delivered by Edwards School of Business, is in the process of proposing a replacement program, and as such, is seeking consultation and support from the college's library. As context for these changes: MPAcc is accredited by Chartered Professional Accountants (CPA) Canada to deliver the components of the CPA Professional Education Program (PEP). CPA PEP is changing in 2027, and as such, MPAcc will be making the necessary changes to ensure continued alignment with CPA requirements and to remain a leader in accounting education. The following proposal outlines changes to be in effect for the Spring 2027 intake and thereafter for the Master of Professional Accounting program. In addition, 2027 will be a transitional year with delivery of Year 2 of the exiting program and Year 1 of the replacement program.

Current MPAcc library needs primarily consist of access to and use of the CPA Canada Standards and Guidance Collection (Handbook) through the EDU Knotia database. Students access this database between May and August, particularly on examination days, but may use it while studying as well. Some students utilize physical or digital library resources during their research project or use library copies of required course textbooks. Students also occasionally use the library as a study space.

Please note a summary of the changes below:

1) There are modifications to course sequencing, with some courses that have traditionally been offered in Year 1 now occurring in Year 2, and vice versa, and introduction of new courses to replace existing courses.
2) Classes and examinations will continue to occur in person at Edwards School of Business, and we anticipate the number of students to remain consistent with the current program (45-60 students per year).

MPAcc Program
25 Campus Drive
241 Edwards School of Business
Saskatoon, SK S7N 5A7 Canada
Email: mpacc@edwards.usask.ca

As there will be no changes in class delivery, research or resource needs, or number of students, we do not anticipate these changes will have a notable impact on the current college library needs for the Master of Professional Accounting program delivery.

If you have any questions or concerns, please feel free to let us know at your earliest convenience. If, after reviewing the summary of changes, you agree there should be no impact on the college library, we invite you to sign below to acknowledge this consultation.

Ann Liang
_____
Name

Ann Liang
_____
Signature

Thank you,

Britney Bergermann,

BBergermann

MPAcc Program
25 Campus Drive
241 Edwards School of Business
Saskatoon, SK S7N 5A7 Canada
Email: mpacc@edwards.usask.ca

MEMORANDUM

TO: Ryan Diekema, IT Manager/College Coordinator, Edwards School of Business
FROM: Britney Bergermann, Director, Professional Accounting Programs
DATE: December 11, 2025
RE: MPAcc 2027 Program Changes

The Master of Professional Accounting (MPAcc) program, delivered by Edwards School of Business, is in the process of proposing a replacement program, and as such, is seeking consultation and support from the college's IT unit. As context for these changes: MPAcc is accredited by Chartered Professional Accountants (CPA) Canada to deliver the components of the CPA Professional Education Program (PEP). CPA PEP is changing in 2027, and as such, MPAcc will be making the necessary changes to ensure continued alignment with CPA requirements and to remain a leader in accounting education. The following proposal outlines changes to be in effect for the Spring 2027 intake and thereafter for the Master of Professional Accounting program. In addition, 2027 will be a transitional year with delivery of Year 2 of the exiting program and Year 1 of the replacement program.

Current MPAcc IT needs include general IT support for students and faculty, software installation (Surpass SecureClient examination software) on college laptops and computers, and assisting students with installation of said software on their personal computers. MPAcc staff currently are and will continue to be on campus and available during all assessments to ensure smooth delivery of examinations through SecureClient. Students and faculty use and will continue to use USask networks between May and August, with no increase or decrease in network demand and use.

Please note a summary of the changes below:

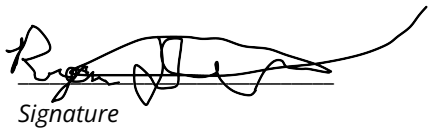
1) There are modifications to course sequencing, with some courses that have traditionally been offered in Year 1 now occurring in Year 2, and vice versa, and introduction of new courses to replace existing courses.
2) Classes and examinations will continue to occur in person at Edwards School of Business, and we anticipate the number of students to remain consistent with the current program (45-60 students per year). So long as CPA Canada continues to administer exams using SecureClient, MPAcc will continue to do the same into the new program.

MPAcc Program
25 Campus Drive
241 Edwards School of Business
Saskatoon, SK S7N 5A7 Canada
Email: mpacc@edwards.usask.ca

As there will be no changes in class delivery, IT usage, or number of students, we do not anticipate these changes will have a notable impact on the current IT needs for the Master of Professional Accounting program delivery.

If you have any questions or concerns, please feel free to let us know at your earliest convenience. If, after reviewing the summary of changes, you agree there should be no impact on the college's IT, we invite you to sign below to acknowledge this consultation.

___Ryan Diekema_____
Name


Signature

Thank you,

Britney Bergermann,



CPA Western School of Business
201, 1074 - 103A Street SW, Edmonton, AB T6W 2P6
T. 1 866 420.2350
www.cpawsb.ca

Institute of Chartered Professional Accountants of Saskatchewan
101 4581 Parliament Avenue, Regina SK S4W 0G3
T. 306-359-0272
www.cpask.ca

December 17, 2025

To Whom it May Concern:

Re: University of Saskatchewan's Master of Professional Accounting (MPAcc) Program

The CPA Western School of Business (CPAWSB) is responsible for delivering the Chartered Professional Accountants Professional Education Program (CPA PEP) and CPA preparatory courses across the four western provinces and three territories. Our mandate is to provide exceptional business and accounting education and to inspire and prepare the CPAs of the future.

The University of Saskatchewan's MPAcc program is a well-established, course-based graduate accounting program that offers a pathway for students to achieve the CPA designation and pursue careers in the accounting industry. The current program has consistently met our accreditation standards and has successfully prepared graduates to excel on the CPA profession's Common Final Exam, as evidenced by their strong pass rates.

The University of Saskatchewan is revising its MPAcc program to align with the updates the CPA profession has made to its professional education program. The University has engaged CPAWSB and CPA Saskatchewan in initial discussions regarding the preliminary proposed changes. Based on these preliminary plans, CPAWSB and CPA Saskatchewan are supportive of the direction of the revised program and look forward to working closely with the University of Saskatchewan to ensure the program continues to be a viable and valuable pathway for future CPAs as the details are finalized.

In line with these preliminary plans, CPAWSB and CPA Saskatchewan are pleased to express our support for the direction of the updated MPAcc program. We believe the proposed revisions will strengthen the development of skilled accounting professionals and contribute to the overall excellence of the CPA profession in Canada. CPAWSB and CPA Saskatchewan look forward to continuing our collaborative relationship with the University of Saskatchewan throughout the program development process to ensure alignment with the upcoming changes to the CPA profession.

Sincerely,

Denise Chan, CPA, CA
Director, Learning Partnerships
CPA Western School of Business

Taryn Emiry, CPA
Director, Member Services
CPA Saskatchewan

CATALOGUE ENTRY

The Master of Professional Accounting Program (M.PAcc.) is an innovative graduate degree program that attracts top-notch accounting students from across Canada and internationally. Created by visionary academics in response to the demand for applied, competency-based training, the program actively involves students through the use of business cases, skills workshops, and other contemporary educational techniques.

Over the course of two Spring and Summer terms, you will complete a comprehensive graduate level accounting program that acts as a proven alternative route for students who are seeking the CPA designation in Canada. We are proud to have a strong history of first-time pass rates from our MPAcc graduates on the ~~Common Final Evaluation (CFE)~~ CPA certification exams. The program also gives students an opportunity to develop an appreciation for the academic research process and academia as a career choice.

Admission Requirements

- Language Proficiency Requirements: Proof of English proficiency may be required for ~~international applicants and for applicants whose first language is not English~~ applicants to graduate programs.
    - A minimum of three consecutive years of full-time study or completion of a graduate degree at a recognized post-secondary institution, where the exclusive language of instruction and examination of the program and/or institution is English; or,
    - Provision of evidence of English language proficiency, using one of the approved tests listed in the English Language Proficiency Policy
- A cumulative weighted average of at least a 70% ~~(U of S grade system equivalent) in the last two years of study (ie. 60 credit units)~~ The cumulative weighted average will be calculated based on the most recent 60 graded credit units (i.e., the last two years of full-time graded coursework) at the time of application.
- A four-year degree, or equivalent, from a recognized college or university
- Adequate preparation in Canadian Accounting principles as demonstrated by successful completion of the appropriate university level prerequisite courses as designated by the Chartered Professional Accountants of Canada ~~Canadian Institute of Chartered Professional Accountants~~ for entrance into ~~their~~ the CPA Professional ~~Education~~ Program.
- Up-to-date CV/Resume detailing positions held and a description of responsibilities.
- A personal statement outlining your interest in the Edwards' Master of Professional Accounting program (maximum one page).
- Three confidential letters of recommendation (minimum two academic)

For more information on language proficiency requirements, see the College of Graduate and Postdoctoral Studies Academic Policies.

Applicants are assessed on a composite basis for admission purposes. Applicants are competitively assessed within the applicant pool for the year they are applying to.

Degree Requirements

All Year 1 courses must be completed with a passing grade before a student can enrol in the designated Year 2 courses

- GPS 960.0 Introduction to Ethics and Integrity
- GPS 961.0 Ethics and Integrity in Human Research, if research involves human subjects
- GPS 962.0 Ethics and Integrity in Animal Research, if research involves animal subjects
- a residency requirement of 8 months

~~38~~ 39 credit units, including:

Year 1

- MPAC 841.3 Management Accounting & Non-Financial Measures
- MPAC 842.3 Advanced Taxation
- MPAC 843.3 Financial Reporting and Analysis
- MPAC 844.3 Assurance
- MPAC 845.3 Integrated Financial Reporting and Assurance
- MPAC 846.3 Integration and Analysis
- MPAC 847.3 Emerging Topics 1

- ~~MPAC 831.3 Strategy and Governance~~
- ~~MPAC 837.3 Advanced Finance~~
- ~~MPAC 992.3 Research – project~~

YEAR 2

- MPAC 871.3 Advanced Management Accounting
- MPAC 872.3 Strategy and Governance
- MPAC 873.3 Advanced Finance
- MPAC 876.3 Analysis and Professional Skills
- MPAC 877.3 Emerging Topics 2
- MPAC 991.3 Accounting Research
- ~~MPAC 853.3 Advanced Financial Reporting~~
- ~~MPAC 855.3 Advanced Assurance~~
- ~~MPAC 858.3 Advanced Financial Planning~~
- ~~MPAC 891.3 Integrative Capstone~~
- ~~MPAC 892.3 Integrative Capstone 2~~

Appendix A – Curriculum Map

	Program Outcomes/ Competencies	Strategic Decision-Making and Problem-Solving	Sustainability and Social Responsibility	Communication	Professionalism and Collaboration	Technological Proficiency	Research and Critical Inquiry	Adaptability and Lifelong Learning	Business Knowledge
	Description of Outcome/ Competency	Focuses on students developing advanced reasoning skills to critically evaluate decisions, considering their ethical, economic, societal, and community impacts. Understanding the organizations' value proposition, risks and risk tolerance to make decisions, mitigate risk and develop strategies to maximize value for stakeholders.	Focuses on students evaluating and addressing the environmental, social, and governance (ESG) impacts of business decisions, advancing Reconciliation, and integrating sustainability into organizational practices. Understanding how we sustain our environment, our people, our organizations and our economy over the long-term using diverse perspectives.	Focuses on students conveying ideas effectively and meaningfully, tailoring their messages to diverse audiences in scholarly, professional, and stakeholder contexts. Convey meaning clearly and succinctly when speaking, presenting and writing, by actively listening, and considering the needs of diverse stakeholders and selecting the most appropriate communication media/technology.	Focuses on students demonstrating professional conduct, leadership development, and collaborative skills in a local and global business context. Demonstrate effective leadership and management by modeling good professional judgement and ethical behavior while collaborating with experts in order to achieve strategically aligned outcomes.	Focuses on students critically analyzing and ethically using data, digital tools, and technology to create effective solutions for complex business challenges. Understanding emerging technologies that support real-time decision making and enable trust in the systems and processes being used.	Focuses on students developing scholarly capabilities to design and execute rigorous research to contribute to academic and professional knowledge. Critique academic articles to understand the research, challenge assumptions and inform decision making.	Focuses on students succeeding in a dynamic business environment while committing to professional growth and continuous learning. Engage in ongoing and continuous learning by critically reflecting on and incorporating feedback from instructors, professional panelists and marking pool Identify personal values, biases and gaps in knowledge through professional development provided by the program	Focuses on students applying core business concepts, frameworks, and theories across functional areas to support informed decision-making in various organizational and global settings. Demonstrate critical thinking, analysis, problem solving, and communication skills used make strategic business decisions using integrated accounting concepts, frameworks and theories.
Course Name, Title and Credit Units	MPAC 841.3 Management Accounting & Non Financial Measures	X	X	X		X			X
	MPAC 842.3 Taxation	X		X		X			X
	MAPC 843.3 Financial Reporting & Analysis	X		X		X			X
	MPAC 844.3 Assurance	X		X		X			X
	MPAC 845.3 Advanced Financial Reporting and Assurance	X		X		X			X
	MPAC 846.3 Integration & Analysis	X	X	X	X	X		X	X
	MPAC 847.3 Emerging Topics 1		X		X	X	X	X	X
	MPAC 992.3 Research - Project		X	X	X		X		
	MPAC 873.3 Advanced Finance	X		X		X			X
	MPAC 871.3 Advanced Management Accounting	X		X		X			X
	MPAC 872.3 Strategy & Governance	X	X	X	X	X		X	X
	MPAC 876.3 Analysis & Professional Skills	X	X	X	X	X		X	X
	MPAC 877.3 Emerging Topics 2		X		X	X	X	X	X

		USask Student Competency (ies) Achieved (EIS, NSR, LT, ADPS, CM, CW)*	Prerequisite(s) and/or Corequisite(s)	Primary Method of Instruction (e.g. lecture, clinical, active learning etc.)	New or Existing Course?	Is this Course within your Academic Unit Authority? (Yes/No) Are the prerequisite(s) within your Academic Unit Authority? (Yes/No)
Course Name, Title and Credit Units	MPAC 841.3 Management Accounting & Non Financial Measures	LT, ADPS	*UG degree + courses as prescribed by CPAWSB	Lecture	New	Yes, if UG is an Edwards Accounting Major
	MPAC 842.3 Taxation	LT, ADPS	*UG degree + courses as prescribed by CPAWSB	Lecture	New	Yes, if UG is an Edwards Accounting Major
	MAPC 843.3 Financial Reporting & Analysis	ADPS	*UG degree + courses as prescribed by CPAWSB	Lecture	Existing	Yes, if UG is an Edwards Accounting Major
	MPAC 844.3 Assurance	ADPS	*UG degree + courses as prescribed by CPAWSB	Lecture	Existing	Yes, if UG is an Edwards Accounting Major
	MPAC 845.3 Advanced Financial Reporting and Assurance	ADPS	*UG degree + courses as prescribed by CPAWSB + MPAC 843.3 + MPAC 844.3	Lecture	New	Yes, if UG is an Edwards Accounting Major
	MPAC 846.3 Integration & Analysis	ADPS	*UG degree + courses as prescribed by CPAWSB	Lecture	New	Yes, if UG is an Edwards Accounting Major
	MPAC 847.3 Emerging Topics 1	EIS, CW	*UG degree + courses as prescribed by CPAWSB	Lecture	New	Yes, if UG is an Edwards Accounting Major
	MPAC 992.3 Research - Project	EIS, NSR, ADPS	* Year 1 MPAcc courses (yellow highlighted courses)	Lecture	Existing	Yes, Yes
	MPAC 873.3 Advanced Finance	LT, ADPS	* Year 1 MPAcc courses (yellow highlighted courses)	Lecture	Existing	Yes, Yes
	MPAC 871.3 Advanced Management Accounting	LT, ADPS	* Year 1 MPAcc courses (yellow highlighted courses)	Lecture	New	Yes, Yes
	MPAC 872.3 Strategy & Governance	NSR, LT, ADPS	* Year 1 MPAcc courses (yellow highlighted courses)	Lecture	Existing	Yes, Yes
	MPAC 876.3 Analysis & Professional Skills	ADPS	* Year 1 MPAcc courses (yellow highlighted courses)	Lecture	New	Yes, Yes
	MPAC 877.3 Emerging Topics 2	EIS, CW	* Year 1 MPAcc courses (yellow highlighted courses)	Lecture	New	Yes, Yes

***Student Competency Legend**

EIS= Engaging in Our Intercultural Society, NSR= Nurturing Successful Relationships, LT= Leveraging Technology, ADPS= Adaptive Design and Problem Solving, CM= Communicating Meaningfully, CW= Cultivating Well-Being

Appendix B – CPA Competency Mapping

Mapping Explanation and Legend

The following appendices outline all competency areas that must be addressed before a candidate is eligible for CPA licensure.

The column headings in the appendices indicate when candidates are expected to be exposed to each competency. *Entry-level* tasks are intended to be covered in undergraduate programs and, as such, are not applicable to the master's-level curriculum. Competencies identified under the *CPA Professional Readiness* column are addressed by the profession after candidates have completed their required practical experience.

The CPA Professional Program (CPP) education component is comprised of four modules: **Foundational Development**, **CPA Core (Common or Licensure)**, **CPA Leadership**, and **CPA Professional Readiness**.

Therefore, the MPAcc program focuses on competencies within the following columns:

- **Foundational Development**
- **CPA Core (Common/Licensure)**
- **CPA Leadership**

Competencies within these categories are delivered through MPAcc coursework over the two-year program. Where applicable, the shaded grey *Course Coverage* column identifies the specific course(s) in which each competency is addressed.

Big Data and Data Analytics

	CM 2.0 Competency	Concept	Summary Task Statement	Detailed Task Statements						
				Entry	Foundational Development	CPA Core Common	Course Coverage	CPA Core Licensure	CPA Leadership	CPA Professional Readiness
Notes:	The Decision Competencies use the decision process steps in an integrated manner, considering the levels of proficiency for all Competencies, and therefore, must be considered when reading each task statement. No task statements have been developed for Specific Competency 5, as the expectations related to this competency have already fully been captured by the Decision Competencies.									
DC1	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism). **Note: DC1 has been included above but all of the DC task statements need to be considered when reviewing the SCs.**				Apply the CPA Ethical Mindset in real-world scenarios: collect relevant information, determine the ethical implications of actions and decisions, and explain the reasoning behind them.	Analyze more complex ethical situations using the CPA Ethical Mindset, document the factors influencing decisions, and manage ethical dilemmas by considering multiple perspectives and potential consequences.		Same as CPA Core Common	Assess the ethical implications of actions and decisions using the CPA Ethical Mindset and communicate effectively with interested parties about ethical considerations.	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism).
SC2	Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Relevant Standards and Regulations	Describe and explain the applicability of standards, regulations, laws, or criteria relevant to the topic.	Describe other standards, regulations, laws, or criteria that may be relevant to the task or project.	Same as Entry	Explain the applicability of the other standards, regulations, laws, or criteria for data analytics.	Advanced Management Accounting	Same as CPA Core Common	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Data Analysis Project Planning	Explain the key steps that constitute a comprehensive data analysis plan, and prepare a plan considering the motivation, objective, and questions related to the decision being made.	Explain the key steps that constitute a comprehensive plan for a data analysis project. Steps may include, for example: Problem/question definition, Requirement gathering, Data collection, Data cleaning, Data Analysis, Data Transformation, Data Modelling, Interpretation and Analysis, and Communication.	Same as Entry	Prepare a data analysis plan, considering the motivation, objective, and questions related to the decision being made.	Advanced Management Accounting	Same as CPA Core Common	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Questions	Explain data analysis question(s) by translating identified problems into specific information needs, and analyze the alignment between the question(s) and the objective(s) of the analysis as part of the data analysis project plan.	Explain data analysis question(s) by translating identified problems into specific information needs.	Same as Entry	Analyze the alignment between the data analysis question(s) and the objective(s) of the analysis.	Advanced Management Accounting	Same as CPA Core Common	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Analytic Selection	Describe reasonable data analytics, and determine the most appropriate type of data analytic(s) for the question(s) being addressed as part of the data analysis project plan.	Describe reasonable analytics (e.g.: descriptive, diagnostic, prescriptive, and predictive) applicable to the question(s) being addressed.	Same as Entry	Explain which type of analytic (e.g.: descriptive, diagnostic, prescriptive, and predictive) would be most appropriate for the question(s) being addressed.	Advanced Management Accounting	Same as CPA Core Common	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Perform Analytic	Describe and analyze relevant financial and non-financial data sets, analyze and interpret data analysis findings and assess results.	Describe the relevant financial and non-financial data sets and their sources. Analyze the data set to determine its quality and appropriateness for the question being addressed and for the analytic being performed, including considering if there is any missing data. Prepare data sets for analysis, including tasks such as cleansing, breaking down or filtering data and ensuring completeness. Apply the analytic to the data set.	Same as Entry	Analyze the structure, format, and analytic to be used to quantify and/or determine the value stream of the data. Assess the accuracy and dependability of results yielded by the analysis.	Advanced Management Accounting	Same as CPA Core Common	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Data Visualization	Describe the characteristics of effective data visualizations, and analyze the quality, relevance, and applicability of visualizations, prepare visualizations, and communicate findings that allow interested parties to engage with and explore the data.	Describe the characteristics of effective data visualizations. Prepare effective data visualizations.	Same as Entry	Analyze the quality, relevance, and applicability of data visualizations, including whether the outcomes of data analysis effectively address the motivation, objective, and question(s) relevant to the data analysis project. Communicate the findings from the data analysis, incorporating data visualizations that allow interested parties to engage with and explore the	Advanced Management Accounting	Same as CPA Core Common	Same as CPA Core Common	Same as CPA Core Common
SC4	Describe how accounting, tax and assurance standards, regulations, criteria, and laws are developed and explain why they are important in the context of capital markets, government, and society (including when they may be lacking).	Trends and Updates	Describe current trends and emerging updates, and explain their potential impact.	N/A	N/A	N/A	N/A	N/A	N/A	Describe current trends, recent updates, and emerging trends. Explain the potential impact of current trends, recent updates, and emerging trends.
SC6	Explain the impact of technological innovation and automation including how technology is changing traditional ways of doing things including business models.	Technology	Describe the impact of technology and innovation data analytics and interested party decision making.	N/A	N/A	N/A	N/A	N/A	N/A	Describe the impact of emerging technological innovations and automations impacting the topic area.
SC5	Critically evaluate, analyze and apply core theories, frameworks and terminology underpinning these areas in an integrated manner (includ-ing those that are emerging) to inform the decision process. **NOTE: SC5 above is best represented by the DC competencies and therefore has not been included in the task statements.**									

		Concept	Summary Task Statement	Detailed Task Statements								
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	Course Coverage	CPA Leadership	CPA Professional Readiness
Notes: The Decision Competencies use the decision process steps in an integrated manner, considering the levels of proficiency for all Competencies, and therefore, must be considered when reading each task statement. No task statements have been developed for Specific Competency 5, as the expectations related to this competency have already fully been captured by the Decision Competencies. The term "project" includes engagements and projects. *Referenced notations:* Note 1 - The task statement applies to compilations, reviews, and audits of historical financial statements Note 2 - The task statement applies to assurance and trust engagements or projects within the scope of the CPA Canada Handbook - Assurance and outside the scope of the CPA Canada Handbook - Assurance).											
DC1	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism). **Note: DC1 has been included above but all of the DC task statements need to be considered when reviewing the SCs.**				Apply the CPA Ethical Mindset in real-world scenarios: collect relevant information, determine the ethical implications of actions and decisions, and explain the reasoning behind them.		Analyze more complex ethical situations using the CPA Ethical Mindset, document the factors influencing decisions, and manage ethical dilemmas by considering multiple perspectives and potential consequences.	Same as CPA Core Common		Assess the ethical implications of actions and decisions using the CPA Ethical Mindset and communicate effectively with interested parties about ethical considerations.	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism).
SC1/SC2	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity and uncertainty. Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Project Overview	Describe assurance projects, including their advantages and disadvantages for relevant interested parties, and determine the most appropriate project based on interested party objectives, as well as the entity's mission, vision, and values.	Describe assurance projects and the advantages and disadvantages to relevant interested parties.[1]	Explain the most appropriate assurance project considering the interested parties and their objectives, as well as the entity's mission, vision, and values.[1]	Assurance	Same as Foundational Development	Explain the most appropriate assurance project considering the interested parties and their objectives, as well as the entity's mission, vision, and values.[2]	Advanced Financial Reporting & Assurance	Same as CPA Core Common	Same as CPA Core Common
SC1/SC2	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity and uncertainty. Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Project Planning and Acceptance	Describe the planning and acceptance requirements for assurance projects, and determine potential barriers to acceptance and the acceptability of the financial reporting framework or other criteria for various assurance projects.	Describe the planning and acceptance requirements (e.g.: consideration of ethical issues, issues of independence, competence, internal resource availability, objectivity, and predecessor auditor communications, where relevant) for assurance projects.[1]	Same as Entry	N/A	Explain whether there are barriers to the acceptance (e.g.: consideration of ethical issues, issues of independence, competence, internal resource availability, objectivity, and predecessor auditor communications, where relevant) of the assurance project.[1] Explain the acceptability of the financial reporting framework for the assurance project.[1]	Describe the planning and acceptance (e.g.: consideration of ethical issues, issues of independence, competence, internal resource availability, objectivity, and predecessor auditor communications, where relevant) requirements for assurance projects.[2] Explain whether there are barriers to the acceptance of the assurance project.[2] Explain the acceptability of the financial reporting framework, other framework or criteria for the assurance project.[2]	Assurance	Same as CPA Core Common	Same as CPA Core Common
SC1/SC2	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty. Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Materiality	Explain an appropriate basis for materiality with reference to interested parties and their objectives across various assurance projects.	Explain an appropriate basis for materiality with reference to interested parties and their objectives.[1]	Same as Entry	Assurance	Same as Entry	Explain an appropriate basis for materiality with reference to interested parties and their objectives.[2]	Assurance	Same as CPA Core Common	Same as CPA Core Common
SC1/SC2	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty. Explain the features of other standards, regulations, laws, and criteria (i.e. those that do not relate to accounting, assurance, and tax) relevant to the circumstances.	Risk Assessment	Prepare an assessment of the risks for the assurance project by identifying and analyzing the entity's control environment, components of control, financial statements, industry, economic environment, objectives, and strategies, as well as relevant interested parties.	Prepare an assessment of the risks (at the overall financial statement level and the assertion level, where relevant) for the assurance project, considering the entity and its control environment (as appropriate).[1]	Prepare an assessment of the risks (at the overall financial statement level and the assertion level, where relevant) of the assurance project, considering the entity, its components of control, current financial statements and other information, its industry, the economic environment, its objectives and strategies, and interested parties.[1]	Assurance	Same as Foundational Development	Prepare an assessment of the risks (at the overall financial statement level and the assertion level, where relevant) of the project, considering the entity, its components of control, current financial statements and other information, its industry, the economic environment, its objectives and strategies, and interested parties, as relevant. [2]	Assurance	Same as Foundational Development	Same as Foundational Development
SC1/SC2	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty. Explain the features of other standards, regulations, laws, and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Procedures Projects inside the scope of CASs	Explain, prepare, and modify applicable procedures to address risks, considering factors such as the entity's knowledge, nature, timing, and extent of procedures, while adapting based on findings	Explain applicable procedures to address risks.[1]	Prepare applicable procedures to address risks. Consider the nature, timing, and extent of the procedures based on factors such as knowledge of the entity.[1]	Assurance	Same as Foundational Development	Explain and prepare applicable procedures to address risks. Consider the nature, timing, and extent of the procedures based on factors such as knowledge of the entity.[2] Explain modifications to procedures designed to address risks, considering findings (e.g.: ineffective controls, known errors, changes in circumstances or operations, and the presence of fraud risk factors, where	Advanced Financial Reporting & Assurance	Same as CPA Core Common	Same as CPA Core Common

SC1/SC2	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty. Explain the features of other standards, regulations, laws, and criteria (i.e. those that do not relate to accounting, assurance, and tax) relevant to the circumstances.	Relying on others	Explain the need to rely on specialists, auditors, and other experts when needed.	N/A	N/A	N/A	Explain appropriate procedures to address risks, making use of the work of others (e.g.: specialists/experts, internal auditors, external auditors of related entities, and external auditors of service providers).[1] Explain the need for further research or consultation with a subject matter expert to ensure the information being relied upon and related framework or criteria are relevant and reliable.[1]	Explain appropriate procedures to address risks, making use of the work of others (e.g.: specialists/experts, internal auditors, external auditors of related entities, and external auditors of service providers).[2] Explain the need for further research or consultation with a subject matter expert to ensure the information being relied upon and related framework or criteria are relevant and reliable.[2]	Assurance	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Assessment of Evidence	Explain appropriate procedures to address risks by utilizing the work of others, such as specialists and auditors, and assess the need for further research or consultation with subject matter experts to ensure the reliability and relevance of information and frameworks.	N/A	Describe inconsistencies, unexpected circumstances, unexpected findings, or findings that indicate possible fraud, error, or illegal acts.[1]	Advanced Financial Reporting & Assurance	Measure the sufficiency, reliability, and appropriateness of the evidence obtained and assess the significance of the results of analysis.[1] Analyze inconsistencies, unexpected circumstances, unexpected findings, or findings that indicate possible fraud, error, or illegal acts to determine more pervasive implications.[1] Explain whether the subject matter conforms with the framework used for evaluation.[1]	Explain inconsistencies, unexpected circumstances, unexpected findings, or findings that indicate possible fraud, error, or illegal acts.[2] Measure the sufficiency, reliability, and appropriateness of the evidence obtained and assess the significance of the results of analysis.[2] Analyze inconsistencies, unexpected circumstances, unexpected findings, or findings that indicate possible fraud, error, or illegal acts to determine more pervasive implications.[2] Explain whether the subject matter conforms with the framework used for evaluation.2	Advanced Financial Reporting & Assurance	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Assessment of Controls	Describe and analyze the key internal controls that form part of the entity's financial reporting and operational infrastructure.	Describe the key internal controls that form part of the entity's financial reporting and operational infrastructure.	Analyze the key internal controls that form part of the entity's financial reporting and operational infrastructure.	Assurance	Same as Foundational Development	Same as Foundational Development	N/A	Same as Foundational Development	Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Impact of Findings	Describe the impact of findings on the project and determine the need for modifications to planned procedures, while analyzing the reasonableness of conclusions based on the entity's operations and the evidence gathered.	N/A	N/A	N/A	Describe the impact of findings on the nature of the project, determining whether it is necessary to modify the nature, timing, or extent of planned procedures.[1] Analyze the reasonableness of the conclusions on the subject matter, based on an understanding of the nature of the entity and its operations for the period and on the evidence gathered.[1]		Advanced Financial Reporting & Assurance	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Misstatements, Errors and Exceptions	Assess unadjusted errors or exceptions in relation to materiality or significance level and determine whether corrections or further work are required.	N/A	N/A	N/A	Assess the unadjusted errors/exceptions in light of materiality and determine if corrections are required or further work is needed.[1]	Assess the unadjusted errors/exceptions in light of materiality/significance level and determine if corrections are required or further work is needed.[2]	Advanced Financial Reporting & Assurance	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Fraud	Assess indicators of fraud and determine the implications for the project, including the impact on communication.	N/A	N/A	N/A	Assess indicators of existence of fraud and the implication to the project, including the impact on the communication.[1]	Assess indicators of existence of fraud and the implication to the project, including the impact on the communication.[2]	Advanced Financial Reporting & Assurance	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Results	Communicate the results of the project in accordance with its terms and applicable regulatory requirements.	N/A	N/A	N/A	Communicate the results of the project in accordance with the terms of the project and regulatory requirements (e.g.: CPA Canada Handbook — Assurance).[1]	Communicate the results of the project in accordance with the terms of the project and regulatory requirements, if applicable.[2]	Advanced Financial Reporting & Assurance	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Internal Audit and Audit Committees	Explain the need for an internal audit function, analyze its effectiveness, and explain the relationship between the audit committee and the external auditor.	N/A	N/A	N/A	Explain the need for an internal audit function.	Analyze the effectiveness of an internal audit function. Explain the relationship between the audit committee and the external auditor, with reference to CPAB and securities requirements (as applicable).	Advanced Financial Reporting & Assurance	Same as CPA Core Common	Same as CPA Core Common
SC4	Describe how accounting, tax and assurance standards, regulations, criteria and laws are developed and explain why they are important in the context of capital markets, government, and society (including when they may be lacking).	Assurance Standards	Explain the development and evolution of assurance standards and the role of regulatory bodies.	Describe how assurance standards are set and evolve over time. Describe the professional bodies, regulators, and other interested parties involved in the development of assurance standards and regulations. Describe the authoritative documents to refer to and describes to what extent they can be relied upon. Explain how internal and external parties rely on standards and regulations to enhance the trustworthiness of information and/or processes.	Same as Entry	N/A	Same as Entry	Same as Entry	N/A	Same as Entry	Explain current trends and recent updates in assurance standards. Explain the rationale for, and implications of, exposure drafts, and impending changes. Explain shortcomings/limitations of current standards in the context of emerging issues.
SC6	Explain the impact of technological innovation and automation including how technology is changing traditional ways of doing things including business models	Technology	Describe the impact of technology and innovation on assurance and interested party decision making.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Describe the impact of emerging technological innovations and automations impacting the topic area

SC5	Critically evaluate, analyze and apply core theories, frameworks and terminology underpinning these areas in an integrated manner (includ-ing those that are emerging) to inform the decision process.
	NOTE: SC5 above is best represented by the DC competencies and therefore has not been included in the task statements.

Finance

CM 2.0 Competency		Concept	Summary Task Statement	Detailed Task Statements							
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	Course Coverage	CPA Professional Readiness
Notes: The Decision Competencies use the decision process steps in an integrated manner, considering the levels of proficiency for all Competencies, and therefore, must be considered when reading each task statement. No task statements have been developed for Specific Competency 5, as the expectations related to this competency have already fully been captured by the Decision Competencies.											
DC1	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism). **Note: DC1 has been included above but all of the DC task statements need to be considered when reviewing the SCs.**				Apply the CPA Ethical Mindset in real-world scenarios: collect relevant information, determine the ethical implications of actions and decisions, and explain the reasoning behind them.		Analyze more complex ethical situations using the CPA Ethical Mindset, document the factors influencing decisions, and manage ethical dilemmas by considering multiple perspectives and potential consequences.	Same as CPA Core Common	Assess the ethical implications of actions and decisions using the CPA Ethical Mindset and communicate effectively with interested parties about ethical considerations.		Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism).
SC2	Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances	Relevant Standards and Regulations	Describe and explain the applicability of standards, regulations, laws, or criteria relevant to the topic	Describe other standards, regulations, laws, or criteria that may be relevant to the task or project.	Explain the applicability of the other standards, regulations, laws, or criteria for the task or project.	Finance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Working Capital Management	Describe inefficiencies in working capital management, and analyze cash flow and working capital management to assess the impact of changes and policy adjustments on the organization's financial health.	Describe inefficiencies in working capital management.	Analyze an entity's cash flow and working capital management.	Finance Financial Reporting and Analysis	Same as Foundational Development	Same as Foundational Development	Assess the impact of changes and policy adjustments on working capital and the financial health of the organization. Assess policies for granting credit to customers, determining appropriate inventory levels, and making payments to suppliers.	Finance Emerging Topics	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Risk Management	Explain significant risks, including interest rate risks, foreign exchange risks, and commodity risks, impacting an entity, and analyze their impact on the entity.	N/A	Explain the significant risks impacting an entity, including interest rate risks, foreign exchange risks, and commodity risks.	Finance	Same as Foundational Development	Same as Foundational Development	Analyze the impact of the significant risks, including interest rate risks, foreign exchange risks, and commodity risks, including identifying the sources of risk and analyzing potential courses of action to manage the risk (e.g.: the use of derivative instruments).	Finance	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Financial Health Assessment	Describe financially troubled entities through the assessment of their financial health, and determine the financial health of an entity by analyzing key financial indicators.	Describe the financial health of an entity, including describing the sources of financial difficulty and determining the causes.	Analyze the financial health of an entity, including identifying the sources of financial difficulty, determining the causes. and analyzing potential courses of action to rectify the situation.	Finance	Same as Foundational Development	Same as Foundational Development	Analyze the financial health of an entity.	Finance	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Sources of Financing	Explain possible sources of financing and their advantages and disadvantages, and analyze financing options in light of the entity's objectives to assess and prioritize financing alternatives.	Explain possible sources of financing and their advantages and disadvantages.	Analyze possible sources of financing in light of the entity's objectives.	Finance	Same as Foundational Development	Same as Foundational Development	Assess an entity's financing needs, based on its strategic and operating environment. Assess financing alternatives considering the consequences, relative costs and benefits, and implications for operational and future financing decisions. Prioritize financing sources based on	Finance	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Capital Structure	Describe the capital structure of an entity, and analyze its capital structure to explain the impact of decisions, including measuring the optimal debt-to-equity ratio.	Describe the capital structure of an entity.	Analyze (from both a quantitative and qualitative perspective) the capital structure of an entity. Explain the impact of decisions on an entity's capital structure.	Finance	Same as Foundational Development	Same as Foundational Development	Measure the optimal debt-to-equity ratio.	Finance	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Cost of Capital	Explain the concept and components of the cost of capital, and determine an entity's cost of capital, assessing its sensitivity to potential changes in operations, risk factors, and capital structure.	Explain the concept and the components of the cost of capital.	Explain an entity's cost of capital and the implication in capital project/budgeting decisions.	Finance	Same as Foundational Development	Same as Foundational Development	Assess the sensitivity of an entity's cost of capital to potential changes in its operations, underlying risk factors, and capital structure.	Finance	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Capital Project/ Budgeting	Apply tools and benchmarks in capital project/budgeting decisions, and analyze their application to assess the feasibility of capital projects.	Apply tools and benchmarks (e.g.: free cash flow analysis, horizontal and vertical analyses, ratio and trend analyses, sensitivity analysis, payback period, internal rate of return, and net present value) in capital project/budgeting decisions.	Analyze the results of applying tools and benchmarks (e.g.: free cash flow analysis, horizontal and vertical analyses, ratio and trend analyses, sensitivity analysis, payback period, internal rate of return, and net present value) in capital project/budgeting decisions, including describing the tool and justifying its use, analyzing key findings, and analyzing the impact of the critical assumptions and	Strategy and Governance Finance	Same as Foundational Development	Same as Foundational Development	Assess the feasibility of a capital project.	Finance	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Business Valuation	Explain the various methods to value a business, and determine the most appropriate method(s) for preparing a valuation estimate, analyzing the results of applying a reasonable method.	Explain the various methods (e.g.: asset-based methods (adjusted book value, liquidation value, replacement cost), transaction-based methods (capitalization of earnings, capitalization of cash flows, discounted earnings, discounted cash flow), market-based methods (multiples)) to value a business.	Explain the most appropriate method(s) to value a business (e.g.: asset-based methods (adjusted book value, liquidation value, replacement cost), transaction-based methods (capitalization of earnings, capitalization of cash flows, discounted earnings, discounted cash flow), market-based methods (multiples)). Prepare a valuation estimate of a business using an appropriate method. Analyze the results of applying a reasonable method to determine a valuation estimate.	Finance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	N/A	Same as CPA Leadership
SC4	Describe how accounting, tax and assurance standards, regulations, criteria and laws are developed and explain why they are important in the context of capital markets, government and society (including when they may be lacking)	Trends and Updates	Describe current trends and emerging updates, and explain their potential impact.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Describe current trends, recent updates, and emerging trends. Explain the potential impact of current trends, recent updates, and emerging trends
SC6	Explain the impact of technological innovation and automation including how technology is changing traditional ways of doing things including business models	Technology	Describe the impact of technology and innovation data analytics and interested party decision making.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Describe the impact of emerging technological innovations and automations impacting the topic area
SC5	Critically evaluate, analyze and apply core theories, frameworks and terminology underpinning these areas in an integrated manner (includ-ing those that are emerging) to inform the decision process. **NOTE: SC5 above is best represented by the DC competencies and therefore has not been included in the task statements.**										

Financial Reporting

CM 2.0 Competency	Concept	Summary Task Statement	Detailed Task Statements							Note
			Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	Course Coverage	CPA Leadership	CPA Professional Readiness	
Notes: The Decision Competencies use the decision process steps in an integrated manner, considering the levels of proficiency for all Competencies, and therefore, must be considered when reading each task statement. No task statements have been developed for Specific Competency 5, as the expectations related to this competency have already fully been captured by the Decision Competencies. *The term "transaction" includes transactions and events.* *Referenced notations:* Note 1 The task statement applies to routine transactions at a low to moderate complexity. Under IFRS and ASPE these include: - Revenue - Inventory - Property, plant, and equipment (including government assistance) - Foreign currency transactions of the entity - Goodwill and intangibles - Passive investments - Financial liabilities (including provisions, asset retirement obligations and contingencies) - Taxes (income, deferred and GSTonsidere) - Leases (from the lessee's perspective) - Non-monetary transactions - Related party transactions - Subsequent events - Earnings per share (basic) - Accounting policy changes, corrections, and errors - Investments with significant influence Under Accounting Standards for Not-for-Profit Organizations these include: - Fund accounting - Contributions - Tangible assets - Collections - Refer to ASPE topics listed above for all other relevant topics to not-for-profit organizations Note 2 The task statement applies to routine business combinations and consolidations at a low to moderate complexity under IFRS and ASPE. Note 3 The task statement applies to non-routine transactions at a low to moderate complexity. Under IFRS and ASPE these include: - Assets held for sale and discontinued operations - Operating segments - Joint arrangements - Share-based payments - Foreign currency translation - Earnings per share (diluted)										
DC1	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism). **Note: DC1 has been included above but all of the DC task statements need to be considered when reviewing the SCs.**				Apply the CPA Ethical Mindset in real-world scenarios: collect relevant information, determine the ethical implications of actions and decisions, and explain the reasoning behind them.		Analyze more complex ethical situations using the CPA Ethical Mindset, document the factors influencing decisions, and manage ethical dilemmas by considering multiple perspectives and potential consequences.	Same as CPA Core Common		Assess the ethical implications of actions and decisions using the CPA Ethical Mindset and communicate effectively with interested parties about ethical considerations.	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism).	
SC1	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty.	Issue Identification and Contextual Understanding	Describe and differentiate between routine and non-routine transactions, considering business model, industry, and context-specific complexities.	Describe routine transactions referring to the business model and industry, knowing that a transaction that is routine in one environment may not be routine in another.[1]	Same as Entry	N/A	Same as Entry	Describe non-routine transactions referring to the business model and industry, knowing that a transaction that is routine in one environment may not be routine in another.[2]	Financial Reporting and Analysis	Same as Entry	Same as Entry	
SC1/SC2	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty. Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Accounting Framework	Explain the use of GAAP or non-GAAP based on the financial reporting context of the entity.	N/A	Explain which GAAP should be applied (assuming a GAAP environment), considering financial reporting needs and the economic context of the entity (assuming a GAAP constraint applies).	Financial Reporting and Analysis	Explain whether it is a GAAP or non-GAAP environment, based on financial reporting needs and the economic context of the entity.	Explain the basis for financial reporting, considering the financial reporting needs and the economic context of the entity (assuming a non-GAAP constraint applies).	Financial Reporting and Analysis	Same as CPA Core Common	Same as CPA Core Common	
SC1	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity and uncertainty.	Accounting Application	Apply appropriate accounting treatment for transactions, considering entity and transaction-specific information.	Apply appropriate accounting treatment for routine transactions, considering some transaction-specific and/or entity-specific information.[1]	Apply appropriate financial reporting standards for routine transactions considering varied transaction-specific and/or entity-specific information.[1]	Financial Reporting and Analysis	Apply appropriate accounting treatment for routine business combinations and consolidations at a low complexity, considering some transaction-specific and/or entity-specific information.[2] Apply a conceptual framework approach in situations involving choice of accounting policies and	Apply appropriate accounting treatment for transactions, considering some transaction-specific and/or entity-specific information.[3]	Financial Reporting and Analysis	Same as CPA Core Common	Same as CPA Core Common	At Entry, learners are able to review very directed case facts that are straight-forward and apply them. At Foundational Development, learners are able to identify relevant case facts, determine the applicability of the case facts, and apply such facts in the analysis (such as looking across a case, reading a contract, analyzing other source documents).
SC1	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity and uncertainty.	Public Sector	Describe the public sector accounting environment, including the characteristics of public sector organizations and the significance of Public Sector Accounting Standards (PSAS).	Describe the diverse nature and functions of public sector organizations. Describe the role and importance of Public Sector Accounting Standards (PSAS).	Same as Entry	N/A	Same as Entry	Same as Entry	N/A	Same as Entry	Same as Entry	
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Measure Transactions	Assess alternative measurement options and apply professional skepticism to ensure validity and precision.	Describe alternative measurement options to account for routine transactions.[1]	Analyze routine transactions utilizing alternative measurement options.[1] Analyze measurement results of routine transactions, with professional skepticism, to determine technical validity and precision.[1]	Financial Reporting and Analysis	Describe alternative measurement options to account for routine business combinations and consolidations at a low complexity.[2] Analyze routine business combinations and consolidations at a low complexity utilizing alternative measurement options.[2] Assess measurement results of routine business combinations and consolidations at a low complexity, with professional skepticism, to determine technical validity and precision.[2]	Describe alternative measurement options to account for transactions.[3] Analyze transactions utilizing alternative measurement options.[3] Assess measurement results of transactions, with professional skepticism, to determine technical validity and precision.[3]	Advanced Financial Reporting and Assurance	Same as CPA Core Common	Same as CPA Core Common	
SC1	Apply accounting and assurance standards, and tax requirements as need-ed by researching and analyzing issues in routine situations of low to mod-erate levels of ambiguity, complexity and	Impact	Explain and apply financial reporting standards considering interested party needs.	N/A	Explain appropriate financial reporting standards for routine transactions in light of interested party needs.[1]	Financial Reporting and Analysis	Explain appropriate financial reporting standards for routine business combinations and consolidations at a low complexity in light of interested party needs.[2]	Explain appropriate financial reporting standards for transactions in light of interested party needs.[3]	Financial Reporting and Analysis	Same as Foundational Development	Same as Foundational Development	In Foundational Development, learners are expected to be able to explain the impact of the financial reporting treatment to interested parties.

SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Financial Statement Preparation	Prepare financial statements	Prepare financial statements for various entities.	Same as Entry	N/A	Prepare financial components disclosed in management communications.	Same as CPA Core Common	Advanced Financial Reporting and Assurance	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Financial Statement Analysis	Assess financial statements to support decision-making.	Prepare financial statement analysis calculations. Explain the results of financial statement analysis to a limited	Analyze the financial statements to facilitate decision-making.	Financial Reporting and Analysis	Assess the completeness, fair presentation, and transparency of financial statements.	Assess whether the financial information in management communications enhances the fair presentation of the entity's financial performance.	Advanced Financial Reporting and Assurance	Same as CPA Core Common	Same as CPA Core Common
SC4	Describe how accounting, tax and assurance standards, regulations, criteria and laws are developed and explain why they are important in the context of capital markets, government and society (including when they may be lacking).	Financial Reporting Standards	Explain the development and evolution of accounting standards and the role of regulatory bodies.	Describe how accounting standards are set and evolve over time. Describe the professional bodies, regulators, and other interested parties involved in the development of financial reporting standards and regulations. Describe the authoritative documents to refer to and describes to what extent they can be relied upon. Describe the legislation that affects accounting.	Same as Entry	N/A	Same as Entry	Same as Entry	N/A	Same as Entry	Explain current trends and recent updates in financial reporting standards. Explain the rationale for, and implications of, exposure drafts and impending changes. Explain shortcomings/limitations of current standards in the context of emerging issues.
SC6	Explain the impact of technological innovation and automation including how technology is changing traditional ways of	Technology	Describe the impact of technology and innovation on financial reporting and interested party decision	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Describe the impact of emerging technological innovations and automations impacting the topic
SC5	Critically evaluate, analyze and apply core theories, frameworks and terminology underpinning these areas in an integrated manner (includ-ing those that are emerging) to inform the decision process. **NOTE: SC5 above is best represented by the DC competencies and therefore has not been included in the task statements.**										

Management Decision-Making and Information (Data) Systems/Technology

				Detailed Task Statements							
	CM 2.0 Competency	Concept	Summary Task Statement	Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	Course Coverage	CPA Professional Readiness
Notes: The Decision Competencies use the decision process steps in an integrated manner, considering the levels of proficiency for all Competencies, and therefore, must be considered when reading each task statement. No task statements have been developed for Specific Competency 5, as the expectations related to this competency have already fully been captured by the Decision Competencies.											
DC1	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism). **Note: DC1 has been included above but all of the DC task statements need to be considered when reviewing the SCs.**				Apply the CPA Ethical Mindset in real-world scenarios: collect relevant information, determine the ethical implications of actions and decisions, and explain the reasoning behind them.		Analyze more complex ethical situations using the CPA Ethical Mindset, document the factors influencing decisions, and manage ethical dilemmas by considering multiple perspectives and potential consequences.	Same as CPA Core Common	Assess the ethical implications of actions and decisions using the CPA Ethical Mindset and communicate effectively with interested parties about ethical considerations.		Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism).
SC2	Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Relevant Standards and Regulations	Describe and explain the applicability of standards, regulations, laws, or criteria relevant to the topic.	Describe other standards, regulations, laws or criteria that may be relevant to the task or project.	Explain the applicability of the other standards, regulations, laws, or criteria for the task or project. Explain the requirements of privacy legislation and its role in determining potential IT solutions for an entity. Explain emerging AI regulations and best practices, and explain how they influence IT solutions and decision-making.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Operational Plans, Budgets, and Forecasts	Prepare operational plans, budgets, and forecasts, and analyze them in light of the entity's strategies and objectives.	Prepare operational plans, budgets, and forecasts.	Analyze operational plans, budgets and forecasts in light of the entity's strategies and objectives.	Management Accounting & Non Financial Measures	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Variance Analysis	Explain the variance between actual performance and budget or other relevant benchmarks, and analyze the reasons for these variances.	Explain the variance between actual performance and budget, or another relevant benchmark.	Analyze the variance between actual performance and budget, or another relevant benchmark.	Management Accounting & Non Financial Measures	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Costing	Explain operational and program costs by preparing costing calculations, analyzing them, and determining the appropriate costing methods for specific decisions in light of the entity's strategies and objectives.	Explain operational costs and program costs (e.g.: cost of goods sold, cost of capacity, other costs related to ongoing expenses, and overhead allocation). Prepare costing calculations using costing methods (e.g.: activity-based costing, process costing, joint cost allocation, departmental costing, and job costing (in a variety	Analyze which costing method (e.g.: activity-based costing, process costing, joint cost allocation, departmental costing, and job costing (in a variety of sectors)) to apply given the specific costing decision. Analyze costing calculations and their impact in light of the entity's strategies and objectives.	Management Accounting & Non Financial Measures	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Cost Management	Describe cost management processes and determine the appropriate cost management techniques to be used for specific planning decisions, assessing their effectiveness in light of the entity's	Describe cost management processes.	Explain the appropriate cost management technique to be used for planning and making a specific decision.	Management Accounting & Non Financial Measures	Same as Foundational Development	Same as Foundational Development	Assess the effectiveness of cost management techniques in light of the entity's strategies and objectives.	Advanced Management Accounting	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Revenue Models and Pricing	Explain alternative revenue model options and pricing alternatives, and analyze these options based on alignment with the entity's	Explain alternative revenue model options and pricing alternatives.	Analyze alternative revenue model options and pricing alternatives in light of the entity's strategies and objectives.	Advanced Management Accounting	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Continuous Improvement	Explain the advantages and disadvantages of continuous improvement methodologies, and analyze their effectiveness in improving profitability and	Explain the advantages and disadvantages of continuous improvement methodologies and quality initiatives as they relate to profitability and performance.	Analyze the effectiveness of continuous improvement methodologies in improving profitability and performance.	Management Accounting & Non Financial Measures	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Performance Frameworks and Scorecards	Apply quantitative tools and accepted frameworks to identify performance problems, analyze performance, and assess both performance issues and the ongoing suitability of the performance framework in light of changing circumstances.	Apply quantitative tools and frameworks and scorecards to determine performance problems. Performance includes responsibility centres and incentive systems, among others.	Analyze performance based on the application of quantitative tools and frameworks and scorecards. Performance includes responsibility centres and incentive systems, among others.	Advanced Management Accounting	Same as Foundational Development	Same as Foundational Development	Assess performance issues to uncover root causes. Performance includes responsibility centres and incentive systems, among others. Assess the ongoing suitability of an existing performance framework or scorecard in light of changing circumstances.	Advanced Management Accounting	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Responsibility Centres	Describe responsibility centre types, analyze their appropriateness, and assess the effectiveness of responsibility centres and guidelines for managing them.	Describe the assignment of responsibility centre types.	Analyze the appropriateness of responsibility centres and relevant guidelines.	Advanced Management Accounting	Same as Foundational Development	Same as Foundational Development	Assess the effectiveness of responsibility centres and relevant guidelines.	Advanced Management Accounting	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Incentives and Compensation	Describe compensation and incentive options, and analyze these policies with regard to interested party interests.	Describe incentives options.	Analyze the compensation and management incentive policies with regard to interested party interests.	Advanced Management Accounting Assurance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	AI-Enhanced Decision-Making	Describe and analyze how AI techniques can enhance management decision-making in processes such as forecasting, budgeting, cost managemnet, and pricing.	Describe how AI techniques can enhance management decision-making.	Analyze AI techniques' ability to enhance management decision-making, and analyze their effectiveness in supporting an entity's strategic objectives.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development

SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	IT and Information Assets	Describe management and strategic uses of information assets and technology, analyze IT solutions for meeting information requirements, and assess IT solutions based on the entity's objectives.	Describe management and strategic uses of information assets and technology.	Analyze information technology (IT) solutions' (including AI-based solutions') ability to address management information requirements in light of an entity's objectives. Explain potential solutions that may be available to meet information needs including potential IT solutions, including AI-based solutions.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Assess how decision-making latency could be improved through deployment of effective information systems (i.e., technology and people), including AI-driven analytics. Assess system reliability. Prioritize information technology (IT) solutions (including AI solutions) in light of an entity's objectives.	Emerging Topics	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Systems Implementation	Describe the steps in a systems implementation plan, and prepare and apply these steps, assessing their effectiveness in planning and analysis processes.	Describe the steps in a basic systems implementation plan.	Prepare and apply a basic systems implementation plan. Explain how AI solutions are deployed within an entity's information systems.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Analyze a systems implementation plan and the application of steps in the plan. Analyze the controls, monitoring processes, and governance practices needed to ensure responsible AI use.	Emerging Topics/Assurance	Same as CPA Leadership
SC4	Describe how accounting, tax and assurance standards, regulations, criteria and laws are developed and explain why they are important in the context of capital markets, government and society (including when they may be lacking)	Trends and Updates	Describe current trends and emerging updates, and explain their potential impact.	N/A	N/A		N/A	N/A	N/A		Describe current trends, recent updates, and emerging trends. Explain the potential impact of current trends, recent updates, and emerging trends
SC6	Explain the impact of technological innovation and automation including how technology is changing traditional ways of doing things including business models	Technology	Describe the impact of technology and innovation data analytics and interested party decision-making.	N/A	N/A		N/A	N/A	N/A		Describe the impact of emerging technological innovations and automations impacting the topic area
SC5	Critically evaluate, analyze and apply core theories, frameworks and terminology underpinning these areas in an integrated manner (includ-ing those that are emerging) to inform the decision process. **NOTE: SC5 above is best represented by the DC competencies and therefore has not been included in the task statements.**										

Non-Financial Reporting

	CM 2.0 Competency	Concept	Summary Task Statement	Detailed Task Statements						
				Entry	Foundational Development	CPA Core Common	CPA Core Licensure	Course Coverage	CPA Leadership	CPA Professional Readiness
Notes: The Decision Competencies use the decision process steps in an integrated manner, considering the levels of proficiency for all Competencies, and therefore, must be considered when reading each task statement. No task statements have been developed for Specific Competency 5, as the expectations related to this competency have already fully been captured by the Decision Competencies.										
DC1	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism). **Note: DC1 has been included above but all of the DC task statements need to be considered when reviewing the SCs.**				Apply the CPA Ethical Mindset in real-world scenarios: collect relevant information, determine the ethical implications of actions and decisions, and explain the reasoning behind them.	Analyze more complex ethical situations using the CPA Ethical Mindset, document the factors influencing decisions, and manage ethical dilemmas by considering multiple perspectives and potential consequences.	Same as CPA Core Common		Assess the ethical implications of actions and decisions using the CPA Ethical Mindset and communicate effectively with interested parties about ethical considerations.	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism).
SC2	Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Relevant Standards and Regulations	Describe and explain the applicability of standards, regulations, laws, or criteria relevant to the topic.	Describe other standards, regulations, laws, or criteria that may be relevant to the task or project. Describe the primary sustainability reporting frameworks (e.g., GRI, SASB, ISSB).	Same as Entry	Explain the applicability of the other standards, regulations, laws, or criteria for the task or project. Explain the applicability the primary sustainability reporting frameworks (e.g., GRI, SASB, ISSB) to different industries and organizational contexts.	Same as CPA Core Common	Management Accounting & Non Financial Measures	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Non-Financial Metrics	Describe, analyze, and assess non-financial metrics and their appropriateness in measuring organizational performance.	Describe non-financial metrics (including sustainability metrics) that are relevant to the entity and its industry.	Same as Entry	Analyze the impacts of non-financial metrics (including sustainability metrics) on the organization and its interested parties.	Same as CPA Core Common	Management Accounting & Non Financial Measures	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Data Collection for Non-Financial Metrics	Explain appropriate sources for collecting reliable data to measure non-financial metrics, and assess the processes for collecting and measuring these metrics.	Explain appropriate sources (e.g.: surveys, interviews, and automated systems) to collect reliable data to measure non-financial metrics (including sustainability data).	Same as Entry	Analyze processes (e.g.: surveys, interviews, and automated systems) for collecting and measuring non-financial metrics (including sustainability metrics).	Same as CPA Core Common	Management Accounting & Non Financial Measures	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Non-Financial Metric Performance	Explain non-financial metric performance using collected data, and analyze the correlation between financial and non-financial metrics to assess trends and impacts on organizational performance and interested parties.	Explain non-financial metric performance (including sustainability performance) using data collected.	Same as Entry	Analyze the correlation between financial and non-financial metrics (including sustainability metrics) to identify trends and impacts on organizational performance. Analyze the impact of non-financial metric performance (including sustainability results) on organizational performance and interested parties.	Same as CPA Core Common	Management Accounting & Non Financial Measures	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Reporting	Describe and analyze non-financial reporting options, and assess the impact of reporting changes on organizational performance.	Describe reports (including sustainability reports) to meet non-financial reporting needs.	Same as Entry	Analyze appropriateness of reporting options (including sustainability reporting frameworks) to meet organizational and interested party needs.	Same as CPA Core Common	Management Accounting & Non Financial Measures	Same as CPA Core Common	Same as CPA Core Common
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Sustainability-Related Risks and Opportunities	Assess the sustainability-related risks and opportunities facing an entity, and assess their potential impact on strategic decisions, stakeholder relationships, and long-term value.	Identify sustainability issues (e.g., climate change, social justice, supply chain ethics) that may affect the entity.	Same as Entry	Analyze the potential impact of sustainability risks and opportunities on an entity's performance, strategic goals, and interested parties. Analyze how integrating sustainability considerations can drive innovation, reduce costs, or enhance brand reputation over the long term.		Management Accounting & Non Financial Measures Emerging Topics		
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Integrating Sustainability into Performance Management	Explain how sustainability metrics can be embedded in performance management systems and decision-making processes, and evaluate their influence on strategic objectives and resource allocation.	Describe ways to incorporate sustainability measures into traditional KPIs, balanced scorecards, and incentive systems.	Same as Entry	Analyze the advantages and disadvantages of linking executive compensation and operational targets to sustainability performance. Analyze how sustainability-aligned performance management supports broader organizational goals (e.g., risk mitigation, interested party engagement, long-term profitability).		Management Accounting & Non Financial Measures Emerging Topics		
SC4	Describe how accounting, tax and assurance standards, regulations, criteria and laws are developed and explain why they are important in the context of capital markets, government, and society (including when they may be lacking)	Trends and Updates	Describe current trends and emerging updates, and explain their potential impact.	N/A	N/A	N/A	N/A	N/A	N/A	Describe current trends, recent updates, and emerging trends. Explain the potential impact of current trends, recent updates, and emerging trends
SC6	Explain the impact of technological innovation and automation including how technology is changing traditional ways of doing things including business models.	Technology	Describe the impact of technology and innovation data analytics and interested party decision making.	N/A	N/A	N/A	N/A	N/A	N/A	Describe the impact of emerging technological innovations and automations impacting the topic area.
SC5	Critically evaluate, analyze and apply core theories, frameworks and terminology underpinning these areas in an integrated manner (includ-ing those that are emerging) to inform the decision process. **NOTE: SC5 above is best represented by the DC competencies and therefore has not been included in the task statements.**									

Ethical Decision-Making and Organizational Governance/Data Governance

	CM 2.0 Competency	Concept	Summary Task Statement	Detailed Task Statements							
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	Course Coverage	CPA Professional Readiness
Notes: The Decision Competencies use the decision process steps in an integrated manner, considering the levels of proficiency for all Competencies, and therefore, must be considered when reading each task statement. No task statements have been developed for Specific Competency 5, as the expectations related to this competency have already fully been captured by the Decision Competencies.											
DC1	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism). **Note: DC1 has been included above but all of the DC task statements need to be considered when reviewing the SCs.**				Apply the CPA Ethical Mindset in real-world scenarios: collect relevant information, determine the ethical implications of actions and decisions, and explain the reasoning behind them.		Analyze more complex ethical situations using the CPA Ethical Mindset, document the factors influencing decisions, and manage ethical dilemmas by considering multiple perspectives and potential consequences.	Same as CPA Core Common	Assess the ethical implications of actions and decisions using the CPA Ethical Mindset and communicate effectively with interested parties about ethical considerations.		Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism).
SC2	Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Relevant Standards and Regulations	Describe and explain the applicability of standards, regulations, laws, or criteria relevant to the topic, applying cultural competency.	Describe guidelines, internal codes of conduct, policies and procedures, and regulatory requirements (including those related to emerging technology) that may be relevant to an ethical decision.	Explain the applicability of the guidelines, internal codes of conduct, policies and procedures, and regulatory requirements (including those related to emerging technology) for an ethical decision. Apply cultural competency in ethical decision-making.	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC2	Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Ethical Decision-Making and Professional Conduct	Describe the sections of the relevant code of professional conduct that apply to an ethical decision and determine their applicability in decision-making.	Describe the sections of the relevant code of professional conduct that apply to an ethical decision.	Explain the applicability of sections of the relevant code of professional conduct to an ethical decision.	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC2	Explain the features of other standards, regulations, laws and criteria (i.e. those that do not relate to accounting, assurance and tax) relevant to the circumstances.	Governance and Compliance	Describe other relevant standards, regulations, laws, or criteria for the entity's governance structure, including data governance, and determine their applicability.	Describe other standards, regulations, laws or criteria that may be relevant to the entity's governance structure.	Explain the applicability of the other standards, regulations, laws or criteria for the entity's governance structure (including data governance).	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Board Structure and Responsibilities	Explain, analyze and assess the structure of the board and its effectiveness, key activities, and committees.	Explain the board's structure considering its composition, legal liability and accountability, mandate, committees and leadership.	Analyze the effectiveness of the board's structure. Analyze the effectiveness of the key activities of the board and other governing bodies identified. Analyze the role, duties, composition and mandate of the	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Assess the relevance of the information provided to the board and committees for effective governance of areas under their oversight.	Strategy & Governance	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Code of Conduct and Compliance Policies	Describe the need for and explain the purpose of an entity's code of conduct, conflict of interest policies, and compliance procedures, and analyze and assess their effectiveness in supporting compliance with internal and external standards.	Describe the need for and explain the purpose of an entity's code of conduct, conflict of interest policy, and policies and procedures used for compliance purposes.	Analyze the effectiveness of an entity's code of conduct, conflict of interest policy, and policies and procedures used for compliance purposes.	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Analyze compliance issues related to outside regulators. Assess the entity's compliance reporting structures. Assess the risks of (non)compliance with other standards, regulations, laws and criteria, organizational policies, societal norms and personal ideals, and prioritize	Strategy & Governance Advanced Financial Reporting & Assurance	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Social Responsibility and Sustainability	Explain the role of the board in an entity's social responsibility and sustainability strategy, and analyze and assess how board responsibilities align with the entity's strategies in these areas.	Explain the role of the board in an entity's social responsibility and sustainability strategy.	Analyze alignment of an entity's core values and board responsibilities with the entity's strategies for sustainability and social responsibility.	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Assess the implications of ethical decisions and governance practices on organizational performance and interested party relationships.	Strategy & Governance	Same as CPA Leadership
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Data Governance	Explain the need for data governance and its impact on an entity's data security and data quality, and analyze the policies and procedures that ensure effective data governance.	Explain why data governance (e.g.: who has access to data, who can change it, what are the approval levels, who can share data and how often these permissions are reviewed, use of AI-generated data) is needed and how it impacts an entity's data security and data quality. Identify risks associated with emerging technologies, such as AI-driven or machine-learning processes.	Analyze the policies and procedures used for data governance (e.g.: who has access to data, who can change it, what are the approval levels, who can share data and how often these permissions are reviewed, use of AI-generated data) and their impact on data security and data quality. Analyze risks associated with emerging technologies, such as AI-driven or machine-learning processes, proposing controls or governance measures (e.g., bias detection, transparency, data quality standards) to address those risks.	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	N/A	Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Ethical Guidelines and Compliance	Analyze the entity's adherence to ethical guidelines, codes of conduct, and regulatory requirements, and assess how organizational policies and societal norms influence ethical decision-making.	N/A	Analyze the entity's adherence with ethical guidelines, codes of conduct, and regulatory requirements. Analyze the impact of organizational policies, societal norms, and personal ideals on ethical decision-making.	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	N/A	Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making and reporting.	Board and Data Governance	Explain and analyze the role of the board in assuring effective data governance.	Explain the role of the board in an entity's data governance.	Analyze the role of the board in assuring effective data governance.	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	N/A	Same as Foundational Development

SC4	Describe how accounting, tax and assurance standards, regulations, criteria and laws are developed and explain why they are important in the context of capital markets, government, and society (including when they may be lacking)	Trends and Updates	Describe current trends and emerging updates, and explain their potential impact.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Describe current trends, recent updates, and emerging trends. Explain the potential impact of current trends, recent updates, and emerging trends
SC6	Explain the impact of technological innovation and automation including how technology is changing traditional ways of doing things including business models	Technology	Describe the impact of technology and innovation data analytics and interested party decision making.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Describe the impact of emerging technological innovations and automations impacting the topic area
SC5	Critically evaluate, analyze and apply core theories, frameworks and terminology underpinning these areas in an integrated manner (includ-ing those that are emerging) to inform the decision process. **NOTE: SC5 above is best represented by the DC competencies and therefore has not been included in the task statements.**										

Tax

CM 2.0 Competency	Concept	Summary Task Statement	Detailed Task Statements							Note
			Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	Course Coverage	CPA Leadership	CPA Professional Readiness	
Notes: The Decision Competencies use the decision process steps in an integrated manner, considering the levels of proficiency for all Competencies, and therefore, must be considered when reading each task statement. No task statements have been developed for Specific Competency 5, as the expectations related to this competency have already fully been captured by the Decision Competencies. Note 1 The task statement applies to routine individual income tax events or transactions at a low to moderate complexity, which include: - Employment income, also including employment taxable benefits (e.g.: automobiles, allowances and reimbursements, 6(1)(a) exclusions, group plans, stock options, and interest-free or low-interest loans) - Employments income deductions (e.g.: legal expenses, sales expenses, automobiles, meals, dues, home office) - Property income (see corporate below) - Business income (see corporate below) - Other income and deductions (e.g.: retiring allowances, support payments received and paid, pension income, moving expenses, child care expenses, and RRSPs) - Capital property (see corporate below, also principal residence and personal use and listed personal property) - Taxable income adjustments (e.g.: loss carry forwards, stock option deduction, capital gains deduction) - Elements of taxes payable (e.g.: graduated tax rates, refundable and non-refundable tax credits (except for foreign tax credits)) Note 2 The task statement applies to routine corporate income tax events or transactions at a low to moderate complexity, which include: - Business income (e.g.: common Schedule 1 adjustments and CCA (including recapture and terminal losses)) - Property income (e.g.: interest, dividends, rentals, royalties) - Capital property (e.g.: business income vs. capital gains, capital gains, identical property, capital gains reserves, replacement property, change in use, available for use, dispositions of land and building, and business investment losses) - Taxable income adjustments (e.g.: donations, loss carry forwards and dividends) - Elements of taxes payable (e.g.: general tax rate, provincial abatement, small business deduction, general rate reduction, additional tax on personal services business income, RDTOH, refundable Part 1, Part IV, and dividend refund) Note 3 The task statement applies to routine tax planning at a low to moderate complexity, which includes: - Non-arm's length transactions. - Dividends paid and the concept of integration. - Advantages and disadvantages of self-employed versus employee status. - Becoming or ceasing to be a Canadian resident. - Divorced individuals. - Deceased individuals. - Compensation planning between a shareholder and a closely-held corporation. - Tax deferral and saving opportunities related to RESPs, RRIFs, and TFSAs. Note 4: The task statement applies to routine tax planning at a higher complexity, which includes: - Sale of a business through an asset sale. - Sale of a business through a share sale (including QSBCS capital gains exemption). - Personal services business income. - Income splitting with family members. - An acquisition of control. - Potential uses and consequences of tax-deferred transactions that utilize sections 51, 85 and 86. Note 5: The task statement applies to routine GST concepts at a low to moderate complexity, which include: - To whom GST applies - When GST applies - Ways to determine GST owing - Types of supplies (including impacts on requirement to collect GST and ability to claim input tax credits (ITCs)) - GST obligations of a person - Components of net tax - Instalments and filing and payment deadlines Note 6: The task statement applies to routine GST concepts at a higher complexity, which include elections to permit GST not to be charged in certain circumstances: - Sale of a business assets (S.167) - Sale of real property - Closely related corporations											
DC1	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism). **Note: DC1 has been included above but all of the DC task statements need to be considered when reviewing the SCs.**			Apply the CPA Ethical Mindset in real-world scenarios: collect relevant information, determine the ethical implications of actions and decisions, and explain the reasoning behind them.		Analyze more complex ethical situations using the CPA Ethical Mindset, document the factors influencing decisions, and manage ethical dilemmas by considering multiple perspectives and potential consequences.	Same as CPA Core Common		Assess the ethical implications of actions and decisions using the CPA Ethical Mindset and communicate effectively with interested parties about ethical considerations.	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism).	
SC1	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty.	Basic Tax Concepts	Describe legal forms, structures, and corporate tax types, and explain individual and corporate tax compliance requirements.	Describe legal forms and structures and taxation corporate types. Describe individual and corporate tax compliance requirements.	Same Entry.	Same Entry.	Same Entry.		Same Entry.	Same Entry.	
SC1	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty.	Individual Income Tax Issues	Explain appropriate tax treatment for individual income tax elements.	Describe appropriate tax treatment for routine individual income tax elements.[1]	Explain appropriate tax treatment for routineindividual income tax elements.[1]	Taxation	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development	Same as Foundational Development	In Foundational Development, learners are expected to be able to explain the tax impact to interested parties.
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Individual Income Tax Measurement	Measure and explain individual tax payable.	Prepare routine individual income tax payable.[1]	Explain the impact of the calculation of routine individual income tax payable.[1]	Taxation	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development	Same as Foundational Development	Explain includes communicating the implications of the calculation to the interested parties (which is not part of Entry).
SC1	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty.	Corporate Income Tax Issues	Explain appropriate tax treatment for corporate income tax elements.	Describe appropriate tax treatment for routine corporate income tax elements.[2]	Explain appropriate tax treatment for routine corporate income tax elements.[2]	Taxation	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development	Same as Foundational Development	In Foundational Development, learners are expected to be able to explain the tax impact to interested parties.
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Corporate Income Tax Measurement	Measure and explain corporate tax payable.	Prepare routine corporate income tax payable.[2]	Explain the impact of the calculation of routine corporate income tax payable.[2]	Taxation	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development	Same as Foundational Development	Explain includes communicating the implications of the calculation to the interested parties (which is not part of Entry).
SC1	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty.	Tax planning	Explain tax planning opportunities and assess their impact on tax obligations and planning strategies.	N/A	N/A	N/A	Explain routine tax planning opportunities and their impact.[3]	Explain routine tax planning opportunities and their impact at a higher complexity level.[4]	Taxation	Same as CPA Core Common	Same as CPA Core Common	
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Tax planning Measurement	Measure the impact of tax planning opportunities.	N/A	N/A	N/A	Measure the impact of routine tax planning opportunities.[3]	Measure the impact of routine tax planning opportunities at a higher complexity level.[4]	Taxation	Same as CPA Core Common	Same as CPA Core Common	
SC1	Apply accounting and assurance standards, and tax requirements as needed by researching and analyzing issues in routine situations of low-to-moderate levels of ambiguity, complexity, and uncertainty.	GST Concepts	Explain GST concepts.	N/A	N/A	N/A	Explain appropriate tax treatment for routine GST concepts.[5]	Explain appropriate tax treatment for routine GST concepts at a higher complexity level.[6]	Taxation	Same as CPA Core Common	Same as CPA Core Common	
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	GST Measurement	Measure routine GST.	N/A	N/A	N/A	Measure the impact of routine GST concepts.[5]	Same as CPA Core Common	Taxation	Same as CPA Core Common	Same as CPA Core Common	

SC4	Describe how accounting, tax and assurance standards, regulations, criteria and laws are developed and explain why they are important in the context of capital markets, government, and society (including when they may be lacking).	Tax Legislation	Describe how and why tax legislation exists. Describe the components of the Federal Canadian tax system. Explain the societal role of the tax system in Canada.	Describe how and why tax legislation exists. Describe the components of the Federal Canadian tax system (e.g.: how and why tax legislation exists; various tax revenue sources; responsibilities of taxpayers, their	Same as Entry	N/A	Same as Entry	Explain the existence and purpose of GAAR and anti-avoidance provisions. Apply basic tools to perform tax research.	Taxation	Same as Entry	Explain current trends, and recent updates, in taxation. Explain the implications of impending changes and their impact on an entity.
SC6	Explain the impact of technological innovation and automation including how technology is changing traditional ways of doing things including business models	Technology	Describe the impact of technology and innovation on financial reporting and interested party decision making	N/A	N/A	N/A	N/A	N/A		N/A	Describe the impact of emerging technological innovations and automations impacting the topic area
SC5	Critically evaluate, analyze and apply core theories, frameworks and terminology underpinning these areas in an integrated manner (includ-ing those that are emerging) to inform the decision process. **NOTE: SC5 above is best represented by the DC competencies and therefore has not been included in the task statements.**											

Value Creation

	CM 2.0 Competency	Concept	Summary Task Statement	Detailed Task Statements							
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	Course Coverage	CPA Professional Readiness
Notes: The Decision Competencies use the decision process steps in an integrated manner, considering the levels of proficiency for all Competencies, and therefore, must be considered when reading each task statement. No task statements have been developed for Specific Competency 5, as the expectations related to this competency have already fully been captured by the Decision Competencies.											
DC1	Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism). **Note: DC1 has been included above but all of the DC task statements need to be considered when reviewing the SCs.**				Apply the CPA Ethical Mindset in real-world scenarios: collect relevant information, determine the ethical implications of actions and decisions, and explain the reasoning behind them.		Analyze more complex ethical situations using the CPA Ethical Mindset, document the factors influencing decisions, and manage ethical dilemmas by considering multiple perspectives and potential consequences.	Same as CPA Core Common	Assess the ethical implications of actions and decisions using the CPA Ethical Mindset and communicate effectively with interested parties about ethical considerations.		Critically evaluate actions and decisions using the CPA Ethical Mindset (including exercising professional skepticism).
SC1	Not applicable in Value Creation										
SC2	Not applicable in Value Creation										
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Entity's Value Proposition	Analyze an entity's value proposition by identifying what value is being offered, its target market, and associated strategic elements.	Describe an entity's value proposition (e.g.: what value is being offered, target market for offering, pricing, and promotional activities).	Analyze an entity's value proposition (e.g.: what value is being offered, target market for offering, pricing, and promotional activities).	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Competitive Environment	Analyze the impact of an entity's competitive environment on its value proposition.	Explain the impact of an entity's competitive environment on its value proposition (e.g.: what value is being offered, target market for offering, pricing, and promotional activities).	Analyze the impact of an entity's competitive environment in relation to its value proposition (e.g.: what value is being offered, target market for offering, pricing, and promotional activities).	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Value Creation Process	Analyze an entity's value creation process, identifying the drivers and strategic models involved in the generation of value.	Describe an entity's value creation process (e.g.: value chain).	Analyze an entity's value-creation process (e.g.: value chain), identifying the the drivers and strategic models involved in the generation of value.	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Human Resources and Value Creation	Analyze the impact of an entity's human resources on its ability to create value and achieve its strategic goals.	Explain the impact of an entity's human resources on its ability to create value.	Analyze the impact of an entity's human resources on its ability to create value and achieve its strategic goals.	Strategy & Governance / Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development		Same as Foundational Development
SC3	Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision making and reporting.	Value Creation Drivers	Analyze an entity's value creation drivers and strategic models, and assess how external events influence ethical and sustainable value creation.	Describe an entity's value creation drivers and strategic models.	Analyze an entity's value creation drivers and strategic models.	Strategy & Governance	Same as Foundational Development	Same as Foundational Development	Assess value creation goals and objectives relative to organizational strategy, ethics, and sustainability. Reflect on the role that external events play on ethical and sustainable value creation.	Strategy & Governance / Emerging Topics	Same as CPA Leadership
SC4	Describe how accounting, tax and assurance standards, regulations, criteria, and laws are developed and explain why they are important in the context of capital markets, government, and society (including when they may be lacking)	Trends and Updates	Describe current trends and emerging updates, and explain their potential impact.	N/A	N/A		N/A	N/A	N/A		Describe current trends, recent updates, and emerging trends. Explain the potential impact of current trends, recent updates, and emerging trends
SC5	See learning objectives for Decision Competencies										
SC6	Explain the impact of technological innovation and automation including how technology is changing traditional ways of doing things including business models	Technology	Describe the impact of technology and innovation data analytics and interested party decision making.	N/A	N/A		N/A	N/A	N/A		Describe the impact of emerging technological innovations and automations impacting the topic area
SC5	Critically evaluate, analyze and apply core theories, frameworks and terminology underpinning these areas in an integrated manner (includ-ing those that are emerging) to inform the decision process. **NOTE: SC5 above is best represented by the DC competencies and therefore has not been included in the task statements.**										

Economics & Statistics

CM 2.0 Competency		Concept	Summary Task Statement	Detailed Task Statements						
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	CPA Professional Readiness
FC1	Explain and apply core theories and terminology underpinning these Topic Areas in an integrated manner (including those that are emerging).	Core Theories	Describe and apply the fundamental principles of microeconomics and macroeconomics.	Explain key concepts in microeconomics, such as supply and demand, opportunity cost, scarcity and market equilibrium. Explain key concepts in macroeconomics, such as fiscal and monetary policy, inflation and unemployment, exchange rates and global trade, short and long-term views of economic development.	Apply key micro- and macroeconomic concepts in business and organizational decision making.	Emerging Topics	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC1	Explain and apply core theories and terminology underpinning these Topic Areas in an integrated manner (including those that are emerging)	Core Theories	Describe and apply statistics and mathematical modelling & analysis.	Explain basic probability and important distributions.	Appy statistics and mathematical modeling concepts in business and organizational decision making.	Emerging Topics	Same as Foundational Development.			
FC2	Identify related standards, regulations, laws, criteria and frameworks, including those that are emerging.	Frameworks/Business structure	Explain the different types of market structures.	Explain the different types of market structures, including perfect competition, monopolistic competition, monopoly, and oligopoly.	Same as Entry.		Same as Entry.	Same as Entry.	Same as Entry.	Same as Entry.
FC3	Apply frameworks and methods for measuring and managing risk and un-certainty in decision-making and reporting contexts, including those that are emerging.	Economic Growth and Stability	Describe and apply the effect of changes in macroeconomic indicators on business activity.	Describe concepts such as GDP, inflation, unemployment, and economic cycles, and the impact of changes in these on a businesses risk and decision making.	Apply concepts of economic growth and stability (e.g., GDP, inflation, unemployment) in analyzing the broader market environment for business planning.	Emerging Topics	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC3	Apply frameworks and methods for measuring and managing risk and uncertainty in decision making and reporting contexts, including those that are emerging.	Managing Risks and Uncertainty	Describe and apply the effect of changes in risk and how to deal with it using probability theory.	Describe how probability theory can be used to identify the likelihood of an event occuring and how to use that to help deal with risk and uncertainty.	Apply concepts of probability theory in modeling different scenarios to aid in decision making.	Emerging Topics	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.

Equity, Diversity and Inclusivity

CM 2.0 Competency		Concept	Summary Task Statement	Detailed Task Statements						
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	CPA Professional Readiness
SFC1	Identify core theories and terminology underpinning these Topic Areas including those that are emerging.	Key Terms and Concepts	Describe the foundational EDI concepts that can guide relations within the workplace as well as practice with clients. These include understanding terminology and the diversity of identities, as well as listening to the voices of under-represented groups and understanding the diverse ways CPAs themselves are located in equity issues, to foster more equitable, diverse, and inclusive environments.	Describe key terms and concepts such as equity, diversity, inclusion, intersectionality, systemic factors, unconscious bias, privilege, microaggressions, intercultural competence, cultural safety and humility, critical reflexivity, and allyship.	Describe the significance of recognizing and appreciating individual differences, including talents, skills, abilities, experiences, and perspectives, as a means to foster an inclusive and diverse environment.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development
SFC1	Identify core theories and terminology underpinning these Topic Areas including those that are emerging.	Addressing Systemic Inequities and Barriers	Describe individual and collective strategies to identify and address systemic inequities, fostering an environment and a practice that promotes access, fairness, and equity for all, while being aware of one's unconscious bias and resistance to change, as well as being critically reflexive about one's own location in the issue.	Describe how recognizing and addressing systemic inequities and barriers based on race, gender, Indigenous identity, social class, age, sexual orientation, gender identity, disability, and other dimensions of diversity can promote fairness, access, and equity for all individuals.	Describe the positive impacts of EDI on organizations and society as a whole, such as improved employee engagement, enhanced decision-making, greater innovation and profitability, reduced tension between individual and organizational values, and increased client satisfaction. Describe challenges such as resistance to change, unconscious biases, and the need for ongoing learning and commitment.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development
SFC1	Identify core theories and terminology underpinning these Topic Areas including those that are emerging.	Emerging Practices	Describe emerging frameworks, areas of professional practice, and promising practices to advance EDI, ESG and its links to EDI, workplace EDI benchmarks, emerging laws, inclusive leadership models, emerging roles for CPAs, and CPA ethics.	Describe the different kinds of professional contexts and situations where EDI might be relevant.	Describe emerging and promising practices to advance EDI; how EDI concepts apply to a range of professional contexts; benchmarks, emerging laws, inclusive leadership models; and the importance of being guided by the voices of marginalized communities who are experts on their contexts.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development
SFC2	Identify related standards, regulations, laws, criteria and frameworks, including those that are emerging.	Laws and Regulations		N/A	Describe relevant EDI standards, regulations, laws, criteria, and frameworks that may apply to a decision.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development

CM 2.0 Competency		Concept	Summary Task Statement	Detailed Task Statements							Note
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	CPA Professional Readiness	
SFC1	Identify core theories and terminology underpinning these Topic Areas including those that are emerging.	Key Terms and Concepts	Describe pre-contact history, knowledge of resulting, historical and ongoing struggles Indigenous peoples face, the impact of colonization and the importance of sovereignty, cultural revitalization, and land stewardship in shaping Indigenous identity and rights.	Describe key terms and concepts including colonization, self-determination, cultural appropriation, sovereignty, cultural revitalization, oral tradition, land (dispossession, rights, stewardship, ceded/unceded, Aboriginal title), and treaty rights.	Describe pre-contact Indigenous nations. Describe the historical experiences of Indigenous peoples in Canada, including the impact of colonization, forced assimilation policies, forced relocation and reserves, Sixties scoop, Indian Act, and the legacy of residential and day schools and recognize the significance of these historical events in shaping Indigenous identity and the ongoing struggles faced by Indigenous communities (see Notes for specific impacts).	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Describe the ongoing struggles faced by some Indigenous communities and the barriers faced by some Indigenous people resulting from colonization. Describe the potential economic impact of Indigenous economic growth. Describe current impacts of Indigenous people's legal, social, economic and historical context.
SFC1	Identify core theories and terminology underpinning these Topic Areas including those that are emerging.	Indigenous Culture and Diversity	Describe the culture and diversity of Indigenous peoples in Canada.	Describe the diversity among Indigenous peoples in terms of languages, cultures, traditions, governance structures, and histories. Describe that there is no singular Indigenous experience and that each nation and community has its unique context.	Describe recognition and ability to discriminate the unique constituents of the Canadian Indigenous population, specifically Inuit, Metis and First Nations peoples and the uniqueness of their culture and history and uniqueness of their world views. Describe why 'distinctions' based approaches are needed.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Describe the major language groups, number of languages spoken, cultures, traditions, traditional territories, and overview of governance structures.
SFC2	Identify related standards, regulations, laws, criteria and frameworks, including those that are emerging.	Standards, Regulations, and Indigenous Rights	Describe knowledge of Indigenous rights, as outlined by international and national frameworks, the legal and ethical responsibilities of governments and organizations in consulting and accommodating Indigenous peoples, promoting respect for self-determination and Indigenous sovereignty.	List the three groups of Indigenous Peoples recognized by the Canadian Constitution of 1982.	Describe related standards, regulations, laws, criteria, and frameworks relevant to Indigenous views and Indigeneity. Describe the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP), its recognition of inherent and legal rights of Indigenous people globally, its implementation in Canada and the significance of Indigenous rights, including the right to self-determination, free, prior, and informed consent, and the duty of/states to consult and accommodate Indigenous peoples. Describe the protections of the rights of Indigenous peoples in Canada in the Canadian Charter of Rights and Freedoms. Describe the Indian Act and what authority it exerts currently. Describe current legal obligations of organizations conducting business on Reserves or Lands to which Indigenous Peoples have claim to (traditional lands) i.e. the duty to consult. Describe the roles of key Indigenous organizations operating at national and provincial levels, such as First Nation Bands, Assembly of First Nations, Metis Nations, and Indigenous culture, rights, finances and perspectives.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Describe the nature of transfer payments under the various acts made to Indigenous peoples. Describe Societal, Political and Economic tensions in the process of reconciliation including historical, economic and spiritual connection to land and its stewardship.

Law and legal forms of business

	CM 2.0 Competency	Concept	Summary Task Statement	Detailed Task Statements						
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	CPA Professional Readiness
FC1	Explain and apply core theories and terminology underpinning these Topic Areas in an integrated manner (including those that are emerging).	Key Terms and Concepts	Describe and apply key terms and concepts underlying business law.	Describe fundamental characteristics of legal systems, particularly the rule of law, the doctrine of precedent, and the convention of parliamentary supremacy. Describe the essential aspects of Canada's legal system, especially the levels and branches of government.	Apply the key legal concepts underlying business law in identifying and evaluating legal risk.	Emerging Topics	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC1	Explain and apply core theories and terminology underpinning these Topic Areas in an integrated manner (including those that are emerging).	Dispute Resolution	Describe and determine the best ways for organizations to deal with legal disputes.	Describe when a business requires the expertise and assistance of a lawyer in resolving disputes. Describe the role of Canadian courts and tribunals in resolving business disputes. Describe the significance of leading alternative methods to litigation, explicitly negotiation, mediation, and arbitration.	Determine when to hire a lawyer to resolve a dispute in practice. Determine when to turn to the courts or tribunals for resolving their disputes. Determine when to use the leading alternatives to litigation.	Emerging Topics	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC2	Identify related standards, regulations, laws, criteria and frameworks, including those that are emerging.	Laws	Describe the different areas of law applicable to most types of private organizations in both theory and practice.	Identify the key areas of the law applicable to most businesses, particularly tort, contract, property, and employment law. Identify the significant areas of statutory law relevant to most businesses, including consumer protection, debt, intellectual property, competition, human rights,	Describe how the different key areas of business law apply in practice.	Emerging Topics	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC2	Identify related standards, regulations, laws, criteria and frameworks, including those that are emerging.	Organizational Forms, Governance, and Conduct	Identify the leading ways that businesses organize and conduct themselves in both theory and practice.	Identify the advantages and disadvantages of the key forms of business organizations in Canada, namely sole proprietorships, partnerships, and corporations. Identify the governance roles of key players: that is, those who own part or all, oversee the management, and execute the day-to-day operations of the organization. Identify the key ways in which organizations act through others, mainly agency, employment, and independent contracting.	Identify the most suitable form for various businesses in practice. Describe whether the key players in an organization have fulfilled their legal duties Identify the most suitable way for an organization to delegate decision-making.	Emerging Topics	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC3	Apply frameworks and methods for measuring and managing risk and uncertainty in decision making and reporting contexts, including those that are emerging.	Legal Compliance and Risk Management	Describe a legal risk management plan.	Describe the importance of retaining a lawyer's services in managing legal risks. Describe how to identify and evaluate the seriousness and likelihood of legal risks in light of the consequences of legal breaches. Describe the main strategies used in eliminating or minimizing legal risk: avoiding, transferring, mitigating, and retaining.	Prepare a legal risk management plan.	Emerging Topics	Same as Entry.	Same as Entry.	Same as Entry.	Same as Entry.

Organizational Behaviour

CM 2.0 Competency		Concept	Summary Task Statement	Detailed Task Statements						
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	CPA Professional Readiness
FC1	Explain and apply core theories and terminology underpinning these Topic Areas in an integrated manner (including those that are emerging).	Key Terms and Concepts	Describe and apply key concepts of organizational behaviour to understand and improve how human behaviour, culture, and group dynamics influence business outcomes and enhance organizational performance.	Describe the role of organizational behaviour in business and organizations. Explain key concepts such as individual behaviour, group dynamics, organizational culture, and the relationship between human behaviour and organizational	Apply key concepts of organizational behaviour in business settings, such as understanding individual motivations, group dynamics, and organizational culture to improve performance.	Emerging Topics / Strategy and Governance	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC2	Identify related standards, regulations, laws, criteria, and frameworks, including those that are emerging.	Laws and Regulations	Describe the various regulations, standards, and ethical considerations that impact human resource management and organizational behaviour in Canadian businesses	Describe the various regulations, standards, and ethical considerations that impact human resource managementand organizational behaviour in Canadian businesses	Same as Entry.		Same as Entry.	Same as Entry.	Same as Entry.	Same as Entry.
FC3	Apply frameworks and methods for measuring and managing risk and uncertainty in decision making and reporting contexts, including those that are emerging.	Managing Change and Conflict in Organizations	Describe and apply conflict resolution techniques and change management strategies that can help lead organizations through transitions and resolve conflicts effectively.	Explain the importance of managing change and conflict in organizations, highlighting concepts like resistance to change, conflict resolution techniques, and strategies for managing organizational transitions.	Apply concepts of change management and conflict resolution techniques and interest-based conflict management strategies.	Emerging Topics / Strategy and Governance	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC3	Apply frameworks and methods for measuring and managing risk and uncertainty in decision making and reporting contexts, including those that are emerging.	Human Biases in Decision Making	Describe and apply the effects of human biases on decision making and apply strategies to minimize these biases, ensuring fair and objective outcomes in leadership and team management.	Describe how human biases (e.g., cognitive biases, unconscious biases) affect decision making in organizations, and how these biases can lead to suboptimal outcomes in leadership and team dynamics.	Apply knowledge of human biases in organizational decision making, developing strategies to mitigate biases and promote objective and fair decision making processes.	Emerging Topics	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.

Sustainability

CM 2.0 Competency		Concept	Summary Task Statement	Detailed Task Statements						
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	CPA Professional Readiness
FC1	Explain and apply core theories and terminology underpinning these Topic Areas in an integrated manner (including those that are emerging).	Key Terms and Concepts	Describe and apply sustainability principles that when applied help to ensure businesses balance economic success with environmental and social responsibilities, fostering long-term value creation.	Describe the role of sustainability in business and organizations. Describe key terms and concepts related to sustainability, including environmental, social, and governance (ESG), planetary boundaries, ecosystems, natural assets, and public sector regulation.	Apply key concepts related to sustainability, including environmental, social, and governance (ESG), planetary boundaries, ecosystems, natural assets, and public sector regulation.	Management Accounting & Non Financial Measures	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC2	Identify related standards, regulations, laws, criteria and frameworks, including those that are emerging.	Laws and Regulations	Describe the various standards, regulations, laws, and frameworks relevant to sustainability in Canada.	N/A	Describe the various current and emerging standards, regulations, laws, and frameworks relevant to sustainability in Canada.	Management Accounting & Non Financial Measures	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC3	Apply frameworks and methods for measuring and managing risk and uncertainty in decision making and reporting contexts, including those that are emerging.	Preservation of Natural Resources and Ecosystems	Describe and apply strategies to protect natural resources and maintain planetary boundaries, ensuring that business decisions support environmental sustainability.	Explain the need to protect and preserve natural resources, biodiversity, and the delicate balance of Earth's ecosystems. Explain the importance of planetary boundaries and ecosystems in achieving sustainability.	Apply the concept of planetary boundaries and ecosystems in achieving sustainability in decision making. Describe the connectivity of financial and sustainability risks and opportunities.	Management Accounting & Non Financial Measures	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.	Same as Foundational Development.
FC3	Apply frameworks and methods for measuring and managing risk and uncertainty in decision making and reporting contexts, including those that are emerging.	Enhancing Business Strategies	Describe sustainability strategies to improve business performance, build a positive reputation, mitigate risks, and ensure long-term success.	Describe how sustainability practices can enhance business reputation, reduce risks, attract investment, and contribute to long-term success.	Describe how sustainability practices can enhance business reputation, reduce risks, attract investment, and contribute to long-term success.	Management Accounting & Non Financial Measures	Same as Entry.	Same as Entry.	Same as Entry.	Same as Entry.

	CM 2.0 Competency	Concept	Summary Task Statement	Detailed Task Statements						
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	CPA Professional Readiness
SFC1	Identify core theories and terminology underpinning these Topic Areas including those that are emerging.	Key Terms and Concepts	Describe key systems thinking and complexity concepts to recognize how interconnected systems—human, environmental, technological, and organizational—function, and how changes in one system can create ripple effects across others.	N/A	Describe the interconnected nature of human, environmental, technological, organizational, regulatory, and social systems, and recognize how changes or actions in one system can have ripple effects on others.	Strategy and Governance	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development
SFC2	Identify related standards, regulations, laws, criteria and frameworks, including those that are emerging.	Laws and Regulations	Identify and describe related standards, regulations, laws, criteria, and frameworks relevant to systems thinking and complexity theory	N/A	Identify and describe related standards, regulations, laws, criteria, and frameworks relevant to systems thinking and complexity theory	Strategy and Governance / Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development

Emerging and Transformative Technologies

CM 2.0 Competency		Concept	Summary Task Statement	Detailed Task Statements						
				Entry	Foundational Development	Course Coverage	CPA Core Common	CPA Core Licensure	CPA Leadership	CPA Professional Readiness
SFC1	Identify core theories and terminology underpinning these Topic Areas including those that are emerging.	Core Theories	Describe foundational theories and terms related to emerging technologies, emphasizing their role in enhancing collaboration and driving technological innovation in business environments.	Describe core theories and terminologies underlying emerging and transformative technologies.	Explain the significance of emerging and transformative technologies in enabling person-to-person and person-to-technology collaborations.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development
SFC1	Identify core theories and terminology underpinning these Topic Areas including those that are emerging.	Business Transformation	Describe insights about how emerging technologies can transform business operations and decision making, ensuring trust and innovation in an evolving digital landscape.	Describe how emerging technologies could have the potential to advance ongoing transformation in business.	Explain how technology enables and facilitates trust in decision processes and systems in order to advance ongoing transformation.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development
SFC1	Identify core theories and terminology underpinning these Topic Areas including those that are emerging.	Benefits and Risks	Describe knowledge of the social and economic implications of emerging technologies, assessing both the opportunities and challenges they present to businesses and communities	Describe the potential benefits and risks of emerging and transformative technologies.	Explain the social and economic implications of emerging and transformative technologies.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development
SFC2	Identify related standards, regulations, laws, criteria and frameworks, including those that are emerging.	Laws and Regulations	Describe regulatory and ethical frameworks to ensure responsible innovation, sustainability, and compliance in the development and use of transformative technologies.	N/A	Describe related standards, regulations, laws, criteria, and frameworks relevant to emerging and transformative technologies. Describe emerging frameworks, initiatives, and guidelines that promote responsible innovation, sustainability, and the ethical use of emerging technologies.	Emerging Topics	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development	Same as Foundational Development

Appendix C – Program Transition

Changes for the Year 1 MPAcc courses must be made by January 1, 2027 in order to complete class builds, registrations, etc. prior to the start of the May 2027 term. Proposed changes to the Year 2 MPAcc courses should not be implemented until September 2027, as the 2027 returning year 2 students will complete the previous 38-credit unit program in the May-August 2027 terms. There will be no continuation of the current MPAcc program beyond the final cohort beginning in May 2026.

If students are unsuccessful in completing the entire Year 1 courseload in 2026, they will be transitioned into the Year 1 replacement program. If students are unsuccessful in completing the entire Year 2 courseload in 2027, they will be transitioned into the replacement program.

The admission requirements outlined in the Graduate Admissions Consultation must go into effect for the 2028 intake, due to admission timelines for the 2027 intake. The 2027 intake will continue to follow the current admission standards and processes. The changes to the admission requirements are minimal. Continued use of the existing admission process for the Spring 2027 intake will not adversely affect the program.

Course Equivalencies

The below chart outlines transfer credits to be awarded for courses passed in the current program.

Current Course	Equivalent Course in Replacement Program
MPAC 831.3 Strategy and Governance	MPAC 872.3 Strategy and Governance [Year 2]
MPAC 833.4 Financial Reporting and Analysis	MPAC 843.3 Financial Reporting and Analysis [Year 1]
MPAC 835.3 Assurance	MPAC 844.3 Assurance [Year 1]
MPAC 837.3 Advanced Finance	MPAC 873.3 Advanced Finance [Year 2]
MPAC 839.3 Advanced Taxation	None
MPAC 992.3 Research - Project	MPAC 991.3 Accounting Research [Year 2]
MPAC 851.4 Advanced Management Accounting	MPAC 871.3 Advanced Management Accounting [Year 2]
MPAC 853.3 Advanced Financial Reporting	MPAC 845.3 Integrated Financial Reporting & Assurance [Year 1]*
MPAC 855.3 Advanced Assurance	
MPAC 858.3 Advanced Financial Planning	MPAC 842.3 Advanced Taxation**
MPAC 891.3 Integrative Capstone	None
MPAC 892.3 Integrative Capstone 2	None

*Successful completion of MPAC 853.3 and MPAC 855.3 required to receive credit for MPAC 845.3
**Success completion of MPAC 839.3 and MPAC 858.3 required to receive credit for MAPC 842.3

Transition Path: Current Year 1 to New Program Year 1

If a student is unsuccessful in any Year 1 course in 2026, they will be rolled into the new program in 2027.

For example, if a student were to fail MPAC 833.3 Financial Reporting and Analysis and MPAC 835.3 Assurance (two high-risk courses) in 2026, their next two years would be as follows:

2027 – MPAcc Transition Year 1		
Course	**Timing**	**Length**
MPAC 841.3 Management Accounting & Non-Financial Measures	May – June	5 Weeks
MPAC 842.3 Advanced Taxation	May – June	5 Weeks
MPAC 843.3 Financial Reporting and Analysis*	June – July	5 Weeks
MPAC 844.3 Assurance*	June – July	5 Weeks
MPAC 846.3 Integration & Analysis	June – August	10 Weeks
MPAC 847.3 Emerging Topics 1	June – August	10 Weeks
MPAC 845.3 Integrated Financial Reporting & Assurance	July - August	5 Weeks
CGPS 960.0 Introduction to Ethics and Integrity	May - August	Self-paced

September: CPA Professional Exam Part 1: CPA Core - Licensure

2028 – MPAcc Transition Year 2		
Course	**Timing**	**Length**
MPAC 871.3 Advanced Management Accounting	June – July	5 Weeks
MPAC 877.3 Emerging Topics 2	June – August	10 Weeks
MPAC 876.3 Analysis & Professional Skills	July – August	5 Weeks

September: Professional Exam Part 2: CPA Leadership

Transition Path: Current Year 2 to New Program

If a student is unsuccessful in any Year 2 course in 2026, they will have another opportunity to take the current program Year 2 courses in 2027.

If a student is unsuccessful in any Year 2 course in 2027, they will be rolled into the new program and required to take two more years of the program. They would receive transfer credit for all previously passed courses, where possible, creating a lighter course load for the two years. Due to the significant changes to both the MPAcc program and the CPA Professional Program and corresponding professional exams, it is not possible to provide a modified course offering to continue the current program.

As outlined in the program progression policy, a modified schedule which includes some Year 1 courses and some Year 2 courses in the next year is not viable, as all MPAC courses are Open Learning with unique timelines and course schedules within the Spring/summer term. There are significant course schedule conflicts between the Year 1 and Year 2 courses. While prerequisite knowledge for some courses would be of less concern for students in this transition situation, the new courses in the program are still designed to be (1) taught in the order of which they are tested on in the CPA Professional Final Exams, and (2) provide a continuation of knowledge established from the first year to the next. To allow students a modified schedule including both new Year 1 and Year 2 courses would create excessive time pressure for learning and assessments and not allow for appropriate opportunities for growth and improvement within courses in the schedule.

Therefore, if a student were to fail MPAC 853.3 Advanced Financial Reporting (a high-risk course) in 2027, their next two years would be as follows:

2028 – MPAcc Transition Year 1		
Course	**Timing**	**Length**
MPAC 841.3 Management Accounting & Non-Financial Measures	May – June	5 Weeks
MPAC 846.3 Integration & Analysis	June – August	10 Weeks
MPAC 847.3 Emerging Topics 1	June – August	10 Weeks
MPAC 845.3 Advanced Financial Reporting & Assurance	July - August	5 Weeks

September: CPA Professional Exam Part 1: CPA Core - Licensure

2029 – MPAcc Transition Year 2		
Course	**Timing**	**Length**
MPAC 877.3 Emerging Topics 2	June – August	10 Weeks
MPAC 876.3 Analysis & Professional Skills	July – August	5 Weeks

September: Professional Exam Part 2: CPA Leadership