

This report is intended as an informative and unofficial summary of the matters discussed by the board.

The formal record of this meeting, which includes the wording and disposition of motions (including abstentions), is contained in the official minutes, which will be approved at the next regular meeting of the Board.

—
**REPORT OF MEETINGS OF THE
UNIVERSITY OF SASKATCHEWAN BOARD OF GOVERNORS
BOARD ROOM, PETER MACKINNON BUILDING
June 23, 2015**

Board members present: Greg Smith (chair), Lee Ahenakew, Gordon Barnhart (agenda items 1 to 6 only), Joy Crawford, David Dubé, Blaine Favel (agenda items 1 to 7 only), Linda Ferguson, Kathryn Ford, Grant Isaac, Grit McCreath, Jack Saddleback

Resource officers: Ernie Barber, Karen Chad, Greg Fowler, Elizabeth Williamson (secretary)

Guests: Daphne Arnason; Rob Lamb (Executive Director, Canadian Light Source Inc. (CLS)) and Beryl LePage (Chief Financial Officer, CLS) (agenda item 4 only); Neil Alexander (Executive Director of the Sylvia Fedoruk Canadian Centre for Nuclear Innovation Inc. (Fedoruk Centre)) and Marci Main (Operations Manager of the Fedoruk Centre) (agenda item 8 only); David Stack, Q.C. (agenda item 5 only)

Further information about the composition of the Board of Governors and its committees, as well as the bylaws and annual work plan of the Board, are available at

<http://www.usask.ca/secretariat/governing-bodies/board-of-governors/>

Agenda Item	Subject	Comments/Decisions
1.	Identification of Conflicts of Interest	Four members identified potential conflicts of interest: Linda Ferguson noted that as a faculty member she is a member of the University of Saskatchewan Faculty Association; Jack Saddleback and Lee Ahenakew advised that they are members of the Presidential Transition Advisory Committee and therefore had a conflict of interest with respect to approving the committee's budget; Grant Isaac noted he had a potential conflict of interest regarding the reappointment of a board member of the Fedoruk Centre because the individual is also a board member of Cameco Corporation where Dr. Isaac is the Senior Vice-President and Chief Financial Officer.
2.	Minutes of May 26 and June 1, 2015	The minutes were approved with amendments.

3.	Business from minutes	No additional business was identified.
4.	Presentation – Canadian Light Source, Inc. (CLS)	Dr. Rob Lamb, executive director of the CLS, provided an update to the board on the work of the CLS. He noted that the CLS is now ten years old and is the only synchrotron in Canada. It has 17 beamlines and takes \$30 million per year to operate. The CLS is now broadly managed as three subdivisions – health and life sciences, earth and environment, and material sciences. The next stage is localized “clustering” – clustering industries around the CLS, to capitalize on the advantage of being near a U15 university, a national research council and a world agricultural leader. The CLS Annual meeting (agenda item 8.1) followed the CLS presentation.
5.	Board only session	The board discussed the claim brought forth by former president Busch-Vishniac and received an update on the presidential search process.
6.	Report of the president	The president presented his report with updates on priority issues and ongoing initiatives.
7.	Standing Committees	
7.1	Human Resources Committee	<i>The committee met on June 22. Members in attendance: Kathryn Ford (chair), Gordon Barnhart, Joy Crawford, Grit McCreath.</i>
7.1.1	Minutes of Human Resources Committee meeting of May 25, 2015. Business Arising	The minutes were received for information. Business arising from the minutes included: <ul style="list-style-type: none"> • Clarification of student assistant payroll funded from student financial aid • Reference information on total rewards market strategies
7.1.2	Senior Administration Total Rewards	The board approved the proposed changes to Senior Administration Total Rewards effective July 1, 2015.
7.1.3	Compensation and expenses for vice-presidents	This item was received for information.
7.1.4	Financial implications of awarding tenure to a faculty member	This item was received for information.

7.1.5	Bargaining and labour relations update	The board supported the Acting Associate Vice-President, Human Resources in entering into a memorandum of agreement with the University of Saskatchewan Faculty Association in support of the transformation of the College of Medicine.
7.1.7	Safety, environment, health and wellness update	This item was received for information.
7.1.8	Provost and vice-president's report on senior administrative appointments	This item was received for information.
7.1.9	Provost and vice-president's report on senior academic appointments	This item was received for information.
7.2	Governance and Executive Committee	<i>The committee met on June 22. Members in attendance: Lee Ahenakew (chair), Gordon Barnhart, Blaine Favel, Kathryn Ford, Greg Smith.</i>
7.2.1	Minutes of the Governance and Executive Committee meeting of May 25, 2015	The minutes were received for information.
7.2.2	Appointment of members and chairs to standing and ad hoc board committees	The board approved the appointment of members and chairs to the standing and ad hoc board committees effective July 1, 2015.
7.2.3	Minor revisions to board templates	The board approved the minor revisions to the board templates to be used for information and decision items coming to the board, effective immediately.
7.2.4	Travel expense disclosure statement for president	The board approved the following statement regarding disclosure of travel expenses for the President of the University of Saskatchewan: <i>"The University of Saskatchewan publishes all relevant expenses incurred by the President for the purposes of travel. Expenses and reasons for travel are posted quarterly and the reports disclose expenses that have been approved and reimbursed at the time of disclosure. All expenses must be incurred in accordance with approved policies and procedures of the University of Saskatchewan, and all applicable laws."</i>
7.2.5	Report on composition of Presidential Transition Advisory Committee and	The board approved the annual budget for the ad hoc Presidential Transition Advisory Committee as discussed at the meeting effective immediately.

	budget approval.	
7.2.6	Recommendation of board candidate for government appointment	The board approved the recommendation to the Minister of Advanced Education of a board candidate for government appointment and provided an additional name in the event the first individual is not available.
8.2.7	Honorary ambassadorial appointment	During a brief board meeting called on Monday, June 22, 2015, the board was asked to consider this item regarding the appointment of Grit McCreath as Honorary Ambassador of the University of Saskatchewan. All members except Ms. McCreath were in attendance. On the recommendation of the Governance and Executive Committee, the board approved the appointment of Grit McCreath as Honorary Ambassador of the University of Saskatchewan, effective July 1, 2015.
7.2.8	Governing principles and initiatives of the board	This item was received for information.
7.2.9	Report on location of October retreat	This item was received for information.
7.2.10	Report on presidential search	This item was received for information.
7.2.11	Report on president's compensation and expenses (<i>in camera</i>)	This item was received for information.
7.2.12	Annual review and salary for the president (<i>in camera</i>)	This item was received for information.
7.3	Land and Facilities Committee	<i>The committee met on June 22. Members in attendance: David Dubé (chair), Lee Ahenakew, Blaine Favel, Linda Ferguson, Jack Saddleback.</i>
7.3.1	Minutes of the Land and Facilities Committee meeting of May 25, 2015.	The minutes were received for information.
7.3.2	Business arising	There was no business arising.
7.3.3	Livestock and Forage Centre of Excellence	The board granted board 2 approval of the final project location, programme, design, capital and operating budgets for the relocation of the Beef Cattle Research & Teaching Unit; and board 2 approval of the final project location, programme, design, capital and operating budgets for full development of the Goodale Farm components subject to the confirmation of funding sources.

7.3.4	Update to Vision 2057: Off-Campus Research and Teaching Lands.	The item was received for information.
7.3.5	Major Capital Projects - Status report and portfolio update	This item was received for information.
7.3.6	Update on delegated administrative approvals	This item was received for information.
7.4	Finance and Investment Committee	<i>The committee met on June 22. Members in attendance: Grant Isaac (chair), David Dubé, Jack Saddleback, Greg Smith.</i>
7.4.1	Minutes of the Finance and Investment Committee meeting of May 25, 2015	The minutes were received for information.
7.4.2	Business arising and action items	Business arising from the minutes included an update on the Revised Academic Money Purchase Plan.
7.4.3	2015/16 Annual Capital Plan and the 2015/16 Preventative Maintenance and Renewal Fund	The board approved the 2015-16 Annual Capital Plan and the distribution of the 2015-16 Preventative Maintenance and Renewal Fund.
7.4.4	Capital Strategy	This item was received for information.
7.4.5	Detailed Operating Budget	The board approved the 2015/16 Detailed Operating Budget, together with a one-time return of funds from accumulated College of Medicine restructuring funds to the Operating Reserve.
7.4.6	2016-17 Operations Forecast	This item was received for information.
7.4.7	Pension Plan Committee Membership	The proposed appointments to the Pension Committee for each pension plan were approved by the board.
7.4.8	St. Thomas More Agreement	This item was received for information.
7.4.9	Annual Investment Report 2014-2015	This item was received for information.
7.4.10	2014-15 Annual Reports to pension plan participants	This item was received for information.
7.4.11	University Advancement and Community Engagement – Development Activity	This item was received for information.

7.4.12	Removal of the Donation Assessment Policy	This item was received for information.
7.5	Audit Committee	<i>The committee met on June 22. Members in attendance: Lee Ahenakew (chair), Joy Crawford, Linda Ferguson, Greg Smith.</i>
7.5.1	Minutes of the Audit Committee, May 25, 2015	The minutes were received for information.
7.5.2	Pension Plan Financial Statements	The financial statements were provided with comments.
7.5.2.1	Non-Academic Pension Plan	The board approved the draft financial statements for the University of Saskatchewan and Federated Colleges Non-Academic Pension Plan, as distributed and presented for the year ended December 31, 2014 subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
7.5.2.2	Retirees Pension Plan	The board approved the draft financial statements for the University of Saskatchewan Academic Employees' Pension Plan, as distributed and presented for the year ended December 31, 2014 subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
7.5.2.3	1999 Academic Pension Plan	The board approved the draft financial statements for the University of Saskatchewan 1999 Academic Pension Plan, as distributed and presented for the year ended December 31, 2014 subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
7.5.2.4	2000 Academic Money Purchase Plan	The board approved the draft financial statements for the University of Saskatchewan 2000 Academic Pension Plan, as distributed and presented for the year ended December 31, 2014 subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
7.5.2.5	Research Pension Plan	The board approved the draft financial statements for the Pension Plan for the Eligible Employees at the University of Saskatchewan, as distributed and presented for the year ended December 31, 2014 subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.

7.5.2.6	Results of the Pension Plan Audits and Certain Other Legal Matters	The provincial auditor stated that the audit found no concerns or errors.
7.5.3	Long term Disability Financial Statements	This item was received for information.
7.5.4	Internal Control Update and Provincial Auditor's Recommendations Update	This item was received for information
7.5.5	Draft Unaudited Consolidated Financial Statements 2014/15	This item was received for information.
7.5.6.	Annual Financial Report – Proposed Approach and Draft Management Disclosure and Analysis	This item was received for information.
7.5.7	Enterprise Risk Management Report	This item was received for information.
7.5.8.	Outstanding Legal Matters Report	This item was received for information.
7.5.9	Audit Services Reports <ul style="list-style-type: none"> • Executive Summary Audit Reports • Audit Services Annual Report 2014/15 • Outstanding Audit Services Recommendations Report 	These items were received for information.
7.5.10	Compliance Declaration	This item was received for information.
8.	Subsidiary Annual General Meetings	
8.1	Canadian Light Source Inc. Annual Meeting (CLS)	The annual meeting of the CLS was held earlier in the meeting - see item 4. Members of the Board were joined by Rob Lamb, Executive Director of the CLS, and Beryl LePage, Chief Finance and Administration Officer, for the annual meeting of the CLS.
8.2	The Sylvia Fedoruk Canadian Centre for Nuclear Innovation Inc. Annual Meeting	Members of the Board were joined by Neil Alexander, Executive Director of the Fedoruk Centre, and Marci Main, Operations Manager, for the annual meeting of the Sylvia

		Fedoruk Canadian Centre for Nuclear Innovation.
9.	Information Items	The written response from Karen Chad, vice president research, to a University Senator was distributed to the board.
10.	Other Business	No other business was noted.
11.	Items from University Council	
11.1	Fedoruk Chair in Animal Imaging	The board approved the establishment of the Fedoruk Chair in Animal Imaging, effective July 1, 2015.
11.2	Industry Chair in Agri-Food Innovation	The board approved the establishment of an Industry Chair in Agri-Food Innovation, effective July 1, 2015.
12.	<i>In camera</i> session	The board met <i>in camera</i> .
13.	Adjournment and date of next meeting, July 27, 2015	The meeting adjourned at 12:40 pm.