

This report is intended as an informative and unofficial summary of the matters discussed by the board. The formal record of this meeting, which includes the wording and disposition of motions (including abstentions), is contained in the official minutes, which will be approved at the next regular meeting of the board.

**REPORT OF A MEETING OF THE
UNIVERSITY OF SASKATCHEWAN BOARD OF GOVERNORS
BOARD ROOM, PETER MACKINNON BUILDING
8 am, Monday, June 23, 2014
8:15 am, Tuesday, June 24, 2014**

Board members present: Susan Milburn (chair), Lee Ahenakew, Gordon Barnhart, David Dubé, Blaine Favel, Linda Ferguson, Kathryn Ford, Grant Isaac, Grit McCreath, Greg Smith

Resource officers: Karen Chad (Tuesday), Greg Fowler (Tuesday), Heather Magotiaux (Tuesday), Elizabeth Williamson

Guests: Ernie Barber (Tuesday), Pat Hibbitts (Simon Fraser University – Item 4 only), Nancy Sullivan (formerly of University of Guelph-Item 4 only), Judy Yungwirth (Item 4 only), David Doerksen (Cameco Corporation – Item 4 only), Lora Grandberg (Cameco Corporation – Item 4 only), Dr. John Root (Sylvia Fedoruk Canadian Centre for Nuclear Innovation Inc. – Item 10 only), Mark De Jong (Canadian Light Source Inc. – Item 11 only)

Further information about the composition of the Board of Governors and its committees, as well as the bylaws and annual work plan of the Board, are available at

http://www.usask.ca/university_secretary/board/

Agenda Item	Subject	Comments/Decisions
1.	Identification of Conflicts of Interest	A member of the Board identified a conflict of interest as the member had provided legal advice to the interim president in a personal capacity in the past. No other conflicts of interest were noted.
2.	Approval of interim president's contract	On the recommendation of the Governance and Executive Committee, the Board approved the Contract of Employment, for President Gordon Barnhart, as presented

		at the meeting, effective May 22, 2014. One member abstained due to a conflict of interest regarding a previous provision of legal advice to the interim president.
3.	Minutes of the May 19 & 21, 2014 and minutes of the May 26 & 27, 2014 meetings	The minutes were approved as circulated with one correction.
4.	Presentations on Risk Related Matters	The following presentations were provided to, and discussed by, the Board:
	a. Risk Management - Land Development and Governance	The Board entered into a discussion related to plans for the university's core endowment lands. The goal is to find the value for the university over time and have the value from that endowment go into the university's resources. Guests, Dr. Pat Hibbitts, Vice-President, Finance and Administration at Simon Fraser University (SFU) and Nancy Sullivan, former Vice-President, Finance and Administration at Guelph University provided information related to land development and governance models implemented by their institutions.
	b. Risk Tolerance – Review of risk management model used by Cameco	The Enterprise Risk Management (ERM) process at Cameco Corporation was presented to the Board by guests David Doerksen, Vice-President, Tax, Treasury and Corporate Strategy, Lora Grandberg, Manager, Enterprise Risk Management, both of Cameco Corporation, and Judy Yungwirth, Director Corporate Development at the U of S.
	c. Risk Management – Deferred Maintenance	A continuation of the deferred maintenance discussion took place, facilitated by the VP Finance and Resources. Deferred maintenance is one of the university's top ten risks.
	d. Risk Management – Reputational Repair	The preliminary results of a survey recently sent to key stakeholder groups by the Office of Advancement and Community Engagement were shared with the Board.
4.	Governing Principles and Initiatives of the Board	The governing principles reconfirmed at the May meeting and the Board's initiatives were reviewed.
5.	Recruitment of a President	The Board began to discuss the characteristics and core qualities required in a new president.

6.	<i>In camera</i> session	An <i>in camera</i> session was held rather than a Board only session as the President was not able to attend. Daphne Taras, Dean, Edwards School of Business, joined the <i>in camera</i> session.
7.	Report of the President	The President provided updates to his written report.
8.	Standing Committees	
8.1	Human Resources Committee	<i>The committee met on June 23. Committee members in attendance: G. McCreath (chair), K. Ford, S. Milburn</i>
8.1.1	Minutes of Human Resources Committee meeting of May 27, 2014	The minutes were received for information.
8.1.2	CUPE Local 1975 Collective Agreement	The Board approved the tentative agreement between the University of Saskatchewan and the Canadian Union of Public Employees Local 1975, covering the period from January 1, 2013 to December 31, 2015.
8.1.3	Aboriginal Employee Recruitment	This item was received for information.
8.1.4	Compensation and Expenses for Vice-presidents	This item was received for information.
8.1.5	Bargaining and Relations Update	This item was received for information.
8.1.6	Safety, Environment, Health and Wellness Annual Report	This item was received for information.
8.1.7	Approved Renewal, Tenure and Promotion and Discussion on Recent Arbitrator's Decision in Iliopoulou Tenure Case.	Administration recommended appeal of the Arbitrator Sims' decision in the Iliopoulou case, which the Board did not oppose.
8.1.8	Senior Administrator Appointments (Office of the President)	This item was received for information.
8.1.9	Senior Administrative Appointments (Office of the Provost and Vice-president Academic)	This item was received for information.
8.1.10	Senior Academic Appointments (Office of the Provost and Vice-president Academic)	This item was received for information.
8.2	Governance and Executive Committee	<i>The committee met on June 23. Members in attendance: G. Smith (chair), K. Ford, G. Isaac, S. Milburn</i>

8.2.1	Minutes of Governance and Executive Committee meeting of May 26/27, 2014	The minutes were received for information.
8.2.2	Approval of Interim President's contract	As already noted, the Board approved the Contract of Employment for President Gordon Barnhart, earlier in the meeting.
8.2.3	Appointment of members and chairs to standing committees	The Board approved the appointment of the Board members and committee chairs to the standing committees, as presented, effective July 1, 2014.
8.2.4	Appointment to Presidential Search Committee	The decision to appoint two Board members to the Presidential Search Committee was deferred to the July Board meeting.
8.2.5	Report on Former President's Expenses, Severance and Termination Arrangements	This item was received for information.
8.2.6	Compensation and Expenses of Former Presidents	This item was received for information.
8.2.7	Update on Aboriginal Initiatives	This item was received for information.
8.2.8	Review of Council Member's Concern Regarding the Deans' Ability to Vote Autonomously at Council	This item was received for information.
8.2.9	Current State of Inventory of Governance and Accountability Policies and Practices	This item was received for information.
8.2.10	Report on Canadian University Board Association Conference (CUBA 2014)	This item was received for information.
8.3	Land and Facilities Committee	<i>The committee met on June 23. Committee members in attendance: L. Ferguson (chair), L. Ahenakew, D. Dubé, M. FineDay, Grit McCreath</i>
8.3.1	Minutes of the Land and Facilities Committee meeting of May 27, 2014	The minutes were received for information.
8.3.2	2014-15 Annual Capital Plan and the 2014-15 Preventative Maintenance and Renewal Fund.	The Board approved the 2014-15 Annual Capital Plan and the distribution of the 2014-15 Preventative Maintenance and Renewal Fund, as presented.
8.3.3	Seed Enhancement, Expression	The Board approved the preliminary project location,

	and Development (SEED) Infrastructure – Expansion of Biology Building Project – Global Institute for Food Security	programme, design, schedule, capital and operating budgets for Seed Enhancement, Expression and Development (SEED) infrastructure – Expansion of Biology Building Project.
8.3.4	Phase 5 – Preston Crossing update	The Board approved the entering into a ground lease with Deplaedt Investments Ltd (or nominee) for approximately 3.0 acres of useable land for the development of Preston Crossing Phase 5 (east of Sobeys). The lease will be for a 20 year term with an option to renew for an additional 20 years (total 40 years) with terms as outlined to the Board.
8.3.5	Major Capital Projects	This item was received for information.
8.3.6	Major Capital Projects Status Report	This item was received for information.
8.3.7	Update on Delegated Administrative Approvals	This item was received for information.
8.4	Finance and Investment Committee	<i>The committee met June 23. Committee members in attendance: G. Isaac (chair), D. Dubé, M. FineDay, B. Favel</i>
8.4.1	Minutes of the Finance and Investment Committee meeting of May 26, 2014	The minutes were received for information.
8.4.2	Pension Plan Committee Memberships	The Board approved the proposed appointments to the Pension Committee for each pension plan, for the term indicated in the materials.
8.4.3	Operating Budgeting Adjustments – Update No. 11	This item was received for information.
8.4.4	Operating Forecast 2015/16	This item was received for information.
8.4.5	2013/14 Operating Reserve Surplus – Updated Projection	This item was received for information.
8.4.6	Academic Priorities fund and transition to the TABBS Strategic Envelope – June 2014	This item was received for information.
8.4.7	Capital Fund for 2013/14 Activity and Year-end Balance Report	This item was received for information.

8.4.8	Advancement and Community Engagement Development Activity	This item was received for information.
8.4.9	Endowments Spendable Balance Re-capitalization Update	This item was received for information.
8.4.10	Pension Plan Annual Reports to Members (2013-14)	This item was received for information.
8.5	Audit Committee	<i>The committee met on June 23. Members in attendance: L. Ahenakew (chair), S. Milburn, G. Smith.</i>
8.5.1	Minutes of the Audit Committee meeting of May 26, 2014	The minutes were received for information.
8.5.1.1	Outstanding items from previous minutes	
8.5.2.1	Non Academic Plan – Financial Statements	The Board approved the draft financial statements for the University of Saskatchewan and Federated Colleges Non-Academic Pension Plan, as distributed and presented for the year ended December 31, 2013 subject to completion of the audit and receipt of the Auditor’s report from the Provincial Auditor.
8.5.2.2	Retirees Pension Plan Financial Statements	The Board approved the draft financial statements for the University of Saskatchewan and Academic Employee’s Pension Plan (Plan), as distributed and presented for the year ended December 31, 2013, subject to completion of the audit and receipt of the Auditor’s report from the Provincial Auditor.
8.5.2.3	1999 Academic Pension Plan	The Board approved the draft financial statements for the University of Saskatchewan 1999 Academic Pension Plan (Plan), as distributed and presented for the year ended December 31, 2013, subject to completion of the audit and receipt of the Auditor’s report from the Provincial Auditor.
8.5.2.4	2000 Money Academic Purchase Pension Plan	The Board approved the draft financial statements for the University of Saskatchewan 2000 Academic Money Purchase Pension Plan, as distributed and presented for the year ended December 31, 2013, subject to completion of the audit and receipt of the Auditor’s report from the

		Provincial Auditor.
8.5.2.5	Research Pension Plan	The Board approved the draft financial statements for the Research Pension Plan for the Eligible Employees at the University of Saskatchewan, as distributed and presented for the year ended December 31, 2013, subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
8.5.2.6	Results of the Pension Plan Audits	This item was received for information.
8.5.3	Long-term Disability – Financial Statements	This item was received for information.
8.5.4	Internal Control Update	This item was received for information.
8.5.5	Draft Unaudited Consolidated Financial Statements 2013/14	This item was received for information.
8.5.6	Annual Financial Report – Proposed Approach	This item was received for information.
8.5.7	Outstanding Legal Matters Report	This item was received for information.
8.5.8	Audit Services Annual Report 2013/2014	This item was received for information.
8.5.9	Outstanding Audit Services Recommendations Report	This item was received for information.
8.5.10	Compliance Declaration	This item was received for information.
9.	Special Committee – Nomination of Board Chair	Based on the need for further discussions this decision was deferred to be discussed at the July Board meeting.
10.	Sylvia Fedoruk Canadian Centre for Nuclear Innovation Inc. Annual Meeting	Members of the Board were joined by Dr. John Root, Interim Executive Director of the Fedoruk Centre, and at 1:15 pm on June 24, for the annual meeting of the Sylvia Fedoruk Canadian Centre for Nuclear Innovation.
11.	Canadian Light Source Inc. Annual Meeting	Members of the Board were joined by Mark de Jong, Interim Director of the Canadian Light Source Inc., and at 1:40 pm on June 24 for the annual meeting of the Canadian Light Source Inc.
12.	Communications – <ul style="list-style-type: none"> • Letter to USSU And GSA re: Childcare 	This item was received for information.
13.	Other Business	There was no other business.
14.	Items from University Council	Recognizing that Council's approval of the chair was

	<ul style="list-style-type: none">• Approval of Disestablishment of Saskatchewan Research Chair in Multiple Sclerosis Clinical Research	obtained at the Council meeting of June 19, 2014, the Board also approved the establishment of the Saskatchewan Research chair in Multiple Sclerosis Clinical Research effective July 1, 2014.
15.	<i>In Camera</i> session	The Board met <i>in camera</i> without the President
16.	Adjournment and date of next meeting.	The meeting adjourned at 3:30 p.m. The next meeting of the Board is July 29, 2014.