

*This report is intended as an informative and unofficial summary of the matters discussed by the board. The formal record of this meeting, which includes the wording and disposition of motions (including abstentions), is contained in the official minutes, which will be approved at the next regular meeting of the board.*

**REPORT OF A MEETING OF THE  
UNIVERSITY OF SASKATCHEWAN BOARD OF GOVERNORS  
Wanuskewin Heritage Park  
9:00 am, Wednesday, October 16, 2013**

Board members present: Susan Milburn (chair), Lee Ahenakew (portion only), Ilene Busch-Vishniac, David Dubé, Linda Ferguson, Max FineDay, Kathryn Ford, Grit McCreath.

Resource officers: Karen Chad, Greg Fowler, Heather Magotiaux, Piya Sen, Colin Tennent, Elizabeth Williamson (secretary).

Guests: Lou Qualtiere, Acting Dean, College of Medicine and Colum Smith, in-coming Acting Dean, College of Medicine (agenda item 4 only)

*Further information about the composition of the Board of Governors and its committees, as well as the bylaws and annual work plan of the board, are available at*

<http://www.usask.ca/secretariat/governing-bodies/board-of-governors/index.php>

Agenda Item	Subject	Comments/Decisions
1.	Identification of Conflicts of Interest	A board member who is a member of the Faculty Association noted her potential conflict of interest.
2.	Minutes of the meeting of July 25, 2013	The minutes were received for information and approved as circulated.
3.	Business arising from the minutes	In response to a letter received in July from J. Wood regarding tuition fees, the President provided an update and advised that the tuition fee for all of our colleges is below the median for the U15 universities other than for Dentistry. The President also noted that the university's tuition fee for the College of Arts and Science which approximately half of our undergraduates attend is 14% below the median of the U15 universities.
4.	Risk Presentation – College of Medicine	The President provided a description of the planned transition for the College of Medicine.
5.	Board Only Session	The President met with the Board only.
6.	Report of the President	The President provided updates to her written report.
7.	Standing Committees	
7.1	Human Resources Committee	<i>The committee met on October 15. Members in attendance: G. McCreath (chair), I. Busch-Vishniac, K. Ford, S. Milburn</i>
7.1.1	Minutes of the Human Resources Committee meeting of July 25, 2013	The minutes were received for information.
7.1.2	Human Resources Work Plan Review	This item will come to the Board at the December meeting for approval after amendments to the work plan from all committees are compiled.

7.1.3	Business Arising from the Minutes	There was no business arising.
7.1.4	Intellectual Property Update	A verbal update was received for information.
7.1.5	Bargaining and Labour Relations Update	A verbal update was received for information.
7.1.6	Safety, Environment, Health and Wellness Update	A verbal update was received for information.
7.1.7	Senior Administrative Appointments	A list of senior administrative appointments was received for information.
7.1.8	Senior Academic Appointments	A list of senior academic appointments was received for information.
7.2.	Governance & Executive Committee	<i>The committee met October 15<sup>th</sup>. Members in attendance: Susan Milburn (Acting Chair), I. Busch-Vishniac, K. Ford</i>
7.2.1	Minutes of the Governance & Executive Committee meeting of July 25, 2013	The minutes were received for information.
7.2.2	Annual Review of Work Plan	This item will come to the Board at the December meeting for approval after amendments to the work plan from all committees are compiled.
7.2.3	Appointment of Board Members to Search Committee	The Board approved the appointment of a board member to the Search Committee for the Dean of Education.
7.2.4	Appointment of Board Members to Review Committee for VP Research	The Board approved the appointment of a board member to the VP Research review committee.
7.2.5	Re-appointment of University Solicitor 2013/14	The Board approved the re-appointment of the University Solicitor for 2013/14.
7.2.6	Redesign of Templates for Board and Committee Matters	The Board approved the redesign of templates with one amendment to include sub-headings.
7.2.7	Periodic Assessments of Board and Board Member Performance	Review of the process for periodic assessments was received for information.
7.2.8	Board Orientation	This item was received for information.
7.2.9	Report on Senior Administration Search and Review Committees	This verbal report was received for information.
7.2.10	Peter MacKinnon's report re: 2012-2013 Administrative Leave Activities	This report was received for information.

7.3	Land & Facilities Committee	<i>The committee met on October 15<sup>th</sup>. Members in attendance: L. Ferguson (chair), L. Ahenakew, M. FineDay, G. McCreath</i>
7.3.1	Minutes of the Land & Facilities Committee meeting of July 25, 2013	The minutes were received for information.
7.3.2	Review of Land & Facilities Committee Annual Work Plan	This item will come to the Board at the December meeting for approval after amendments to the work plan from all committees are compiled.
7.3.3	Business Arising from the Minutes	There was no business arising.
7.3.4	WCVM Classroom Creation for 100 students – Board 1 & 2	Approval granted of the final project location, programme, design, schedule, capital and operating budgets for the WCVM renovation to develop two 100 student classrooms.
7.3.5	Servicing for College Quarter North East Precinct	Board 1 approval to construct infrastructure services for the hotel site in College Quarter North East Precinct; and that authority be provided to enter into a Servicing Agreement with City of Saskatoon for College Quarter.
7.3.6	Final Project Reconciliation and Close-Out – Place Riel Student Centre Expansion/Renovation Project	Ratification of final capital costs for expansion/renovation project granted.
7.3.7	Reporting on Naming of University Assets – Henry Taube Lecture Theatre and Policy Innovation Research Suite	This item was received for information.
7.3.8	Naming Recommendation – Patricia Monture Aboriginal Achievement Office	Upon recommendation of the President, and consultations with the President’s Advisory Committee on Naming University Assets, it was recommended that the Aboriginal Achievement Office be re-named the Patricia Monture Aboriginal Achievement Office.
7.3.9	Placemaker Program	This item was received for information.
7.3.10	InterVac Project Update	This item was received for information.
7.3.11	Sustainability and Energy Initiative Update	This item was received for information.
7.3.12	Major Capital Projects Status	This item was received for information.
7.3.13	Major Capital Projects Operating Costs Status Report	This item was received for information.
7.3.14	Update on Delegated Administrative Approvals	This item was received for information.

7.4	Finance and Investment Committee	<i>The committee met on October 15<sup>th</sup>. Members in attendance: B. Favel (acting chair), D. Dubé, M. Fineday</i>
7.4.1	Minutes of the Finance and Investment Committee meeting July 25, 2013	The minutes were received for information.
7.4.2	Business arising from the minutes	No business arising.
7.4.3	Review of Finance and Investment Committee Work Plan for 2013/14 and Terms of Reference	This item will come to the Board at the December meeting for approval after amendments to the work plan from all committees are compiled.
7.4.4	Supplementary Executive Retirement Plan (SERP) Membership	The Board approved new memberships in the SERP.
7.4.5	Long-Term Pool – Canadian Equity Manager	The Board approved the transfer of management responsibility of the Long-Term Pool's Canadian Equity large cap equity fund from the JF Large Cap Canadian Equity Fund to the Sionna All Cap Fund; and approved that the university divide management responsibility between Sionna All Cap Fund and Picton Mahoney Asset Management.
7.4.6	Fixed Income/ Long-Term Pool Allocation	The Board approved the transfer of investment funds from the Fixed Income (bond) Pool to both the Long-Term Pool and the Short-Term Pool; and a comprehensive annual investment re-balancing review; and that approval in principle be provided to revise the investment spending policy to budget and spend operating budget investment returns to a maximum of 5% of the average invested value.
7.4.7	Academic Money Purchase Pension Plan – Investment Management Change – Canadian Equity	The Board approved that Triasima Portfolio Management Inc. and BlackRock, Inc. be appointed to replace Jarislowsky Fraser Ltd. and Scheer Rowlett & Associates as the active investment managers of the Canadian Equity Fund for the University of Saskatchewan Academic Money Purchase Plan effective December 1, 2013.
7.4.7a	Broker Account – Student Managed Portfolio	The Board passed the RBC Direct investor trading resolution and approved the list of authorized traders for the university's student managed portfolio.
7.4.8	Operating Budget Adjustments Update	This item was received for information.
7.4.9	Prioritization and TransformUS: Goals and Risks	This item was received for information.
7.4.10	Interim Financial Reports	This item was received for information.
7.4.11	Canada Excellence in Research Chair	This item was received for information.

7.4.12	UA Development Activity to July 31, 2013	This item was received for information.
7.4.13	Committee Member on OBA Steering Committee	This item was received for information.
7.5	Audit Committee	<i>The committee met on October 15<sup>th</sup>. Members in attendance: L. Ahenakew (chair), B. Favel, L. Ferguson, S. Milburn</i>
7.5.1	Minutes of the Audit Committee meeting of July 25, 2013	The minutes were received for information.
7.5.2	Business arising from the minutes.	This item was received for information.
7.5.3	Review of Audit Committee Work Plan and Terms of Reference for 2013/14	This item will come to the Board at the December meeting for approval, after the amendments to the work plan for all committees are compiled.
7.5.4	Fraud Risk Assessment Final Report	This item was received for information.
7.5.5	Public Reporting Position Paper	This item was received for information.
7.5.6	Report on Audit Services Activities	This item was received for information.
7.5.7	Compliance Declaration	This item was received for information.
7.5.8	Closed Session Items	This item was received for information.
8.	Communications	No communications were brought forward to the Board.
9.	Items for Information	Policy Oversight Committee Annual Report was received for information.
10.	Other Business	No substantive matters raised.
11.	Items by Board Members	No items raised by Board Members.
12.	<i>In Camera</i> session	The Board met in camera without the President or resource officers present.
13.	Adjournment and next meeting	Next meeting - December 13, 2013
13.1	Meeting schedule for 2014	Tuesday, March 18, 2014 Tuesday, May 27, 2014 Tuesday, June 24, 2014 Tuesday, July 29, 2014 Thursday, October 9, 2014 Tuesday, December 16, 2014