

This report is intended as an informative and unofficial summary of the matters discussed by the board. The formal record of this meeting, which includes the wording and disposition of motions (including abstentions), is contained in the official minutes, which will be approved at the next regular meeting of the board.

**REPORT OF A MEETING OF THE
UNIVERSITY OF SASKATCHEWAN BOARD OF GOVERNORS
BOARD ROOM, PETER MACKINNON BUILDING
8:30 am, Tuesday, June 25, 2013**

Board members present: Susan Milburn (chair), Lee Ahenakew, Ilene Busch-Vishniac, David Dubé, Linda Ferguson, Max FineDay, Kathryn Ford, Grant Isaac, Grit McCreath, Vera Pezer Greg Smith.

Resource officers: Barb Daigle, Karen Chad, Brett Fairbairn, Greg Fowler, Heather Magotiaux, Laura Kennedy, Colin Tennent, and Elizabeth Williamson (secretary).

Guests: Blaine Favel (Chancellor-elect).

Further information about the composition of the Board of Governors and its committees, as well as the bylaws and annual work plan of the board, are available at http://www.usask.ca/university_secretary/board/

Agenda Item	Subject	Comments/Decisions
1.	Identification of Conflicts of Interest	No conflicts were noted.
2.	Minutes of the meeting of May 7, 2013 and teleconference of May 23, 2013	The minutes were received for information and approved as circulated.
3.	Business arising from the minutes	No additional business was identified.
4.	<i>Board only session</i>	The Board met without external representatives present.
5.	Report of the President	President Busch-Vishniac provided updates to the written report provided in the meeting materials.
6.	Presentation on Centres and Institutes (Karen Chad)	Dr. Chad distributed a list of the university's centres and institutes, and provided a presentation on the centres and institutes and why we have them.
7.	Standing Committees	
7.1.	Human Resources Committee	<i>Members in attendance: Grit McCreath (Chair), Max FineDay, Ilene Busch-Vishniac, Kathryn Ford, Grant Isaac Others in attendance: Barb Daigle (Secretary), Greg Fowler, Lee Ahenakew, Karen Chad, David Dubé, Brett Fairbairn, Blaine Favel, Linda Ferguson, Susan Milburn, Vera Pezer, Greg Smith, Elizabeth Williamson, Colin Tennent, Jamie Houdek (Assistant to the Secretary).</i>

7.1.1	Minutes of the Human Resources Committee of May 6, 2013	The minutes were received for information.
7.1.2	Senior administration compensation	Salary and benefit changes were approved for senior administration, effective July 1, 2013.
7.1.3	Vice-President Finance and Resources term amendment	Approval was granted to change to the appointment term of Mr. Greg Fowler as the vice-president finance and resources, effective retroactively to June 1st, 2013, from “a five- year renewable term” to “without term.”
7.1.4	University of Saskatchewan termination and layoff process	This information was provided to the board at its request and was received for information.
7.1.5	Safety, environment, health and wellness update	The reorganization of the wellness and safety groups into a division called Wellness and Safety Resources is finished. The university’s health and safety units now integrated together include Campus Safety; Workplace Safety and Environmental Protection; the Health, Safety, Environment Management team; and Health and Wellness. These groups are now a comprehensive health and safety organization reporting to one area under the leadership of the Associate Vice-President Human Resources.
7.1.6	Bargaining and labour relations update	Dr. Ferguson left the room for this item. Ms. Daigle highlighted some of the items under negotiation.
7.1.7	Compensation and expenses for Vice-Presidents	This report has been prepared annually by Financial Services Division in response to the Provincial Auditor’s suggestion and was received for information.
7.1.8	Senior administrative appointments	The recent senior administrative appointments were received for information.
7.1.9	Senior academic appointments	The recent senior academic appointments were received for information.
7.1.10	Promotion and tenure report	A list of faculty recommended for renewal of probation; tenure; continuing status; and promotion for 2013-2014 was provided for information.
7.2	Governance and Executive Committee	Members in attendance: Vera Pezer (chair), Ilene Busch-Vishniac, Kathryn Ford, Susan Milburn, Greg Smith. Also in attendance: Lee Ahenakew, David Dubé, Linda Ferguson, Max FineDay, Grant Isaac, Grit McCreath, Elizabeth Williamson (secretary), Brett Fairbairn, Greg Fowler, Laura Kennedy, Pauline Melis, Ivan Muzychka, Judy Yungwirth.
7.2.1	Minutes of Governance and Executive Committee meeting of May 6, 2013	The minutes were received for information.
7.2.2	Board work plan recommendations	Approval was granted for the board annual work plan to be amended and to include provision of a semi-annual investment report.
7.2.3	Appointment of members to standing committees and of committee chairs	The Board approved the chairs and membership of the board standing committees for 2013/14 effective July 1, 2013.

7.2.4	Establishment of a development corporation/trust	The Board approved preliminary steps towards the formation of a wholly owned development corporation/trust for real estate development activities AND that the formal establishment of the corporation/trust and the appointment of directors to be the subject of further Board approval.
7.2.5	Compensation and expenses for the President 2012/13	This item was reviewed <i>in camera</i> , without the president.
7.2.6	Richard Florizone's report on administrative leave	Dr. Florizone's report, detailing the activities undertaken during his administrative leave, was received for information.
7.2.7	Annual Report 2012/13	This item was received for information. It was recommended that management consider producing two documents – one with detailed financial information that is registered with the provincial government in addition to an annual report with a summary of our financial statements.
7.2.8	Board peer evaluation process update	The university secretary distributed reports to the long standing board members who were part of the peer-review process. She reported that the survey had been completed and each director received information about his or her results, and the board chair was provided full results on all of the directors. The board chair will schedule individual meetings with each of the long standing directors to discuss their survey results.
7.2.9	Status report on amendments to the Act	The president reported that she had met with Minister Don Morgan and was advised that although discussion of proposed amendments to the University of Saskatchewan Act were on the cabinet's agenda the last time cabinet met, the cabinet did not get to it and the item has been deferred to its next meeting.
7.3	Land and Facilities Committee	<i>Members in Attendance: Lee Ahenakew, David Dubé, Linda Ferguson, Max FineDay, Vera Pezer.</i> <i>Also in attendance: Ilene Busch-Vishniac, Karen Chad, Brett Fairbairn, Greg Fowler, Heather Magotiaux, Colin Tennent, Judy Yungwirth, Blaine Flavel, Kathryn Ford, Grant Isaac, Grit McCreath, Susan Milburn, Greg Smith, Beth Williamson, Colleen Macdonald, Piya Sen.</i>
7.3.1	Land and Facilities Committee minutes of May 6, 2013	The minutes were received for information.
7.3.2	Children's Hospital of Saskatchewan -- Board 2	Board 2 approval of the final project location at the Royal University Hospital (RUH), programme, and schedule for the Children's Hospital of Saskatchewan was granted.
7.3.3	WCVN Teaching Dog Kennels – Board 1/2	Board 1/2 approval of the final project location, programme, design, schedule, capital and operating budgets for WCVN Teaching Dog Kennel project was granted.
7.3.4	Sale of Wakaw Lake Property	Approval was provided to ratify the actions taken to accept the gift of three lakefront lots at Wakaw Lake, as well as to sell this

		property with the proceeds to be directed to scholarships in accordance with the donor's wishes.
7.3.5	Acceptance of Neitzel Farm Land	Approval was provided to accept the bequest of W½ 5-13-20 W2 (surface and mineral rights).
7.3.7	Annual Capital Plan	The University of Saskatchewan 2013-14 Annual Capital Plan and the distribution of the 2013-14 Sustaining Capital Grant were approved.
7.3.8	Natural Resources Innovation Complex	This item was received for information.
7.3.9	InterVac Project Update	This item was received for information.
7.3.10	Major Capital Projects – Portfolio & Strategy for Funding Gaps	This item was received for information.
7.3.11	Major Capital Projects Status Report	This item was received for information.
7.3.12	Major Capital Projects Operating Costs Status Report	This item was received for information.
7.3.13	Update on Delegated Administrative Approvals	This item was received for information.
7.4	Finance and Investment Committee	<i>Members in attendance:</i> Greg Smith, Chair; Susan Milburn, Max FineDay, Grant Isaac, David Dubé. <i>Others in attendance:</i> Greg Fowler, Laura Kennedy (Secretary), Lee Ahenakew, Ilene Busch-Vishniac, Karen Chad, Brett Fairbairn, Linda Ferguson, Blaine Favel, Kathryn Ford, Heather Magotiaux, Grit McCreath, Pauline Melis, Vera Pezer, Colin Tennent, Beth Williamson, Ginger Appel, Jeff Dumba, Tracey Howell-Perret, Piya Sen, Doug Tremblay.
7.4.1	Minutes of the Finance and Investment Committee meeting of May 6, 2013	The minutes were received for information.
7.4.2	Operations forecast 2014-15	Approval was granted for the operations forecast for 2014-15 for submission to the Government of Saskatchewan Ministry of Advanced Education and the general messages and the specific financial request in the operations forecast was approved by the Board for submission to the Ministry of Advanced Education.
7.4.3	Statement of Investment Policy and Goals (Fixed Income Pool)	The Statement of Investment Policies and Goals (SIP&G) for the Fixed Income Investment Pool was approved.
7.4.4	Capital Fund 2012/13 Activity and Year-end Balance Report	Approval was granted to authorize administration to submit the Capital Fund 2012/13 Activity and Year-End Balance Report to the Ministry of Advanced Education.

7.4.5	Pension Plan Committee Memberships	Appointments to the Pension Committee for each pension plan were approved.
7.4.6	2012/13 Operating Reserve Updated Projection	Ms. Kennedy provided the update, with the benefit of preliminary year-end financial statement information and updated projections from information presented at the May meeting.
7.4.7	Operating Budget Adjustments Update #6	The Provost provided this update, which was received for information.
7.4.8	Academic Priorities Fund [April 30, 2013]	This report was received for information.
7.4.9	Annual Investment Report	This annual report was presented to the Board regarding Long-term and Fixed Income Pools, providing a summary of income, investment fund composition and cost of investment managers.
7.4.10	Quarterly Compliance Report	This information was presented to address quarterly reporting requirements.
7.4.11	Annual Reports to Pension Plan Participants	This report was received for information. It was suggested that a one-page summary report would be preferable in the future.
7.4.12	U of S Development Activity Report	Ms. Magotiaux presented this report for the information of the board.
7.5	Audit Committee	<i>Members in attendance:</i> Susan Milburn (Chair), Lee Ahenakew, Linda Ferguson, Grit McCreath, Greg Smith. <i>Also in attendance:</i> Ilene Busch-Vishniac, David Dubé, Max FineDay, Kathryn Ford, Grant Isaac, Vera Pezer, Greg Fowler, Laura Kennedy, Elizabeth Williamson, Al Novakowski (Secretary), Blaine Favel (Chancellor elect), Kelly Deis and Michelle Lindenbach (Provincial Auditor's Office); Heather Fortosky (Director, Pensions Office), Sandra Baptiste (Manager, Institutional Reporting), Nowell Seaman (Manager, Risk Management & Insurance Services), Judy Yungwirth (Director, Corporate Administration), Kelly Bendig and Doug Tuomi (Audit Services), Colleen Walker (Assistant to the Secretary).
7.5.1	Minutes of the Audit Committee meeting of May 6, 2013	The minutes were received for information.
7.5.2	Pension Plan Financial Statements	
7.5.2.1	Non-academic pension plan	The draft financial statements for the University of Saskatchewan and Federated Colleges Non-Academic Pension Plan, as distributed and presented for the year ended December 31, 2012 were approved subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
7.5.2.2	Retirees pension plan	The draft financial statements for the University of Saskatchewan Academic Employees' Pension Plan, as distributed and presented for the year ended December 31, 2012 were approved subject to

		completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
7.5.2.3	1999 academic pension plan	The draft financial statements for the University of Saskatchewan 1999 Academic Pension, as distributed and presented for the year ended December 31, 2012 were approved subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
7.5.2.4	2000 academic money purchase plan	The draft financial statements for the University of Saskatchewan 2000 Academic Money Purchase (MPP) Plan, as distributed and presented for the year ended December 31, 2012 were approved subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
7.5.2.5	Research pension plan	The draft financial statements for the Pension Plan for the Eligible Employees at the University of Saskatchewan, as distributed and presented for the year ended December 31, 2012 were approved subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
7.5.3	Long Term Disability Financial Statements	This item was received for information.
7.5.4	Update on Internal Controls and Audit Remediation Plan	Ms. Kennedy highlighted several key areas including Fraud Risk Assessment, validation of controls and walk-throughs that have been completed.
7.5.5	Draft Unaudited Consolidated Financial Statements 2012/13	Ms. Kennedy outlined the regular procedure for this item and indicated that it provides the necessary documentation with which to move forward to the July meeting.
7.5.6	Enterprise Risk Management Update	An overview of the 'Top 10' ERM risks was received for information.
7.5.7	Audit Services Annual Report 2012/2013	Mr. Novakowski provided the background to this report and highlighted areas of the report. He also discussed the linkage between the individual audit areas of the report and the Audit Services' third integrated plan.
7.5.8	Outstanding Legal Matters Report	Ms. Yungwirth provided an overview of the legal matters report. It was noted that the report had been restructured to ensure that the faculty member on the committee would not be required to be absent for the discussion of the report.
7.5.9	Outstanding Audit Services Recommendations Report	Mr. Novakowski presented a brief overview of the purpose of this report, which was received for information.
7.5.10	Final Audit Services Reports	Mr. Tuomi and Mr. Bendig provided this report for the information of the board.
7.5.11	Compliance Declaration	The compliance declaration report was received for information.
7.5.12	Closed Session Items	The University Auditor met in a closed session with the Audit Committee and other Board Members in attendance.

8.	AGM – Canadian Light Source (CLS)	The annual meeting of the CLS took place at 11:30 a.m.
9.	AGM–Sylvia Fedoruk Canadian Centre for Nuclear Innovation	The annual meeting of the Sylvia Fedoruk Canadian Centre for Nuclear Innovation took place at 12:10 p.m.
10.	Items for information	
	Communications	A draft letter was provided in the meeting materials, which was reviewed to be sent to Ms. Finley following the meeting regarding her presentation to the board at the May meeting.
11.	Other Business	
	Items by Board Members	No items were raised.
12.	<i>In camera</i> session	The board met <i>in camera</i> .
13.	Meeting schedule for 2013-2014 / October Retreat and Community Event	The University Secretary provided information on the plans for the October retreat and asked for suggestions for the community meeting.
	The meeting adjourned at 12:32 pm	Next meeting – Thursday, July 25, 2013