

This report is intended as an informative and unofficial summary of the matters discussed by the board. The formal record of this meeting, which includes the wording and disposition of motions (including abstentions), is contained in the official minutes, which will be approved at the next regular meeting of the board.

**REPORT OF A MEETING OF THE
UNIVERSITY OF SASKATCHEWAN BOARD OF GOVERNORS
BOARD ROOM, COLLEGE BUILDING
8:30 am, TUESDAY, JUNE 26, 2012**

Board members present: Nancy Hopkins (chair), Linda Ferguson, Jared Brown, Peter MacKinnon, Grit McCreath, Susan Milburn, Vera Pezer, Garry Standing, Greg Smith and David Sutherland.

Resource officers: Karen Chad, Brett Fairbairn, Greg Fowler, Laura Kennedy, Heather Magotiaux, and Lea Pennock (secretary).

Guests: Ilene Busch-Vishniac, President elect
Joseph Hormes (for item 7.1)

Further information about the composition of the Board of Governors and its committees, as well as the bylaws and annual work plan of the board, are available at http://www.usask.ca/university_secretary/board/

Agenda Item	Subject	Comments/Decisions
1	Minutes of May 8, 2012 meeting	The minutes were approved.
2	Business arising from the minutes	It was reported that the College Building was re-named the Peter MacKinnon Building.
3.	<i>In camera</i> items	The board met <i>in camera</i> . Susan Milburn was appointed as Vice-chair of the board for 2012/2013.
4.	Risk presentation: U of S organizational structure risks and opportunities in Centralized/decentralized models	A presentation on the risk related to organization structure, and the initiatives that are underway that will change some of the existing structures was received.
5.	Report of the President	The president's written report is appended.
6.	Standing committees	
6.1	Human Resources Committee	<i>The committee met on June 25. Members in attendance: Grit McCreath (chair), Nancy Hopkins, Peter MacKinnon, David Sutherland. Others in attendance: Linda Ferguson, Jared Brown, Greg Smith, Vera Pezer.</i>
6.1.1	Minutes of May 7, 2012	The minutes were received for information.
6.1.2	Changes to senior administration compensation	The board approved salary and benefit changes for senior administration, effective July 1, 2012.
6.1.3	Delegation of the Board of Governor's authority in appointment, tenure, continuing status and	The board reaffirmed its previous decision to delegate its authority to make decisions on appointment, tenure, continuing status and promotion to the president, as an officer of the Board of Governors

	promotion decision making	
6.1.4	Dean, College of Dentistry	The board approved the re-appointment of Gerry Uswak as Dean, College of Dentistry effective July 1, 2013 for a five-year renewable term.
6.1.5	Dean, College of Graduate Studies and Research	An update on the review of the Dean of Graduate Studies was received for information. It was suggested that the university should be reviewing the structures in place for the oversight of graduate programs at the university.
6.1.6	Safety, environment, health and wellness update	A verbal report was received for information.
6.1.7	Bargaining and Labour Relations update	A verbal report was received for information.
6.1.8	Senior administrative appointment	A list of senior administrative appointments was received for information.
6.1.9	Senior academic appointments	A list of senior academic appointments was received for information.
6.1.10	Report on promotion and tenure appeals	A report on promotion/tenure appeal report was reported available on the board group on PAWS.
6.2	Governance and Executive Committee	<i>The committee met on June 25. Members in attendance were Vera Pezer (chair), Nancy Hopkins, Peter MacKinnon, Susan Milburn and Greg Smith. Also in attendance: Jared Brown, Linda Ferguson, Grit McCreath, and David Sutherland.</i>
6.2.1	Minutes of May 7, 2012	The minutes were approved.
6.2.2	Appointments to board committees for 2012/2013	The board approved chairs and membership of board standing and <i>ad hoc</i> committees for 2012/13.
6.2.3	Appointment to nominations committee for the Chancellor	The board approved the appointment of Nancy Hopkins and David Sutherland to this committee.
6.2.4	Appointment to search committee for Dean of Engineering	The board approved the appointment of Susan Milburn to this committee.
6.2.5	Revision to board bylaw VIII	The board approved a revision to the bylaws to make it possible for the board to delegate authority to the president under Section 49(1)(s) of the <i>University of Saskatchewan Act, 1995</i> .
6.2.6	Senior management compensation and expenses	An overview of salary, benefit and reimbursement payments to the President and Vice-Presidents in accordance with the Provincial auditor's recommendation and best practice was received for information.
6.2.7	Update on board appointments and meeting with Minister Morgan	The board received a verbal update from the chair regarding a meeting held with Minister Morgan and Deputy Minister Greenberg regarding board appointments
6.2.8	Update on mini retreat in July and October board retreat/community dinner	The board received a verbal update on plans for the mini retreat to be held July 27 and the October community dinner and retreat.

6.2.9	Action plan on accountability and governance	The chair gave a brief report on a recent meeting of the chairs of Saskatchewan post-secondary institutions with officials from the Ministry of Advanced Education to discuss a governor development and certification program proposed by the Ministry for boards of higher education institutions.
6.2.10	Presidential review and compensation	This item was considered at the board's <i>in camera</i> session under item 3
6.3	Land and Facilities Committee	<i>The committee met on June 25, 2012. Members in attendance: David Sutherland (chair), Jared Brown, Linda Ferguson, Vera Pezer. Also in attendance: Grit McCreath, and Greg Smith.</i>
6.3.1	Review of agenda material	Board members and non- members were asked to complete an assessment to evaluate the amount of detail and background provided for each item on the committee's agenda to serve as a "case study" for evaluating board agenda materials.
6.3.2	Minutes of May 7, 2012	The minutes were received for information.
6.3.3	Children's Hospital of Saskatchewan Access Route	A proposed access route to allow construction of the Children's Hospital of Saskatchewan at RUH was received. The board asked for further information (including a traffic study) before granting approval.
6.3.4	2012-13 Annual Capital plan	The board approved the U of S 2012/13 annual capital plan and the 2012/13 sustaining capital grant
6.3.5	RenewUS Phase 1 – Critical infrastructure projects – replace #2 and #3 Chillers, Central Cooling Plant	Board 1 approval and preliminary funding requirements for the replacement of #2 and #3 Chillers in the Central Cooling Plant was granted.
6.3.6	RenewUS Phase 1 – Critical infrastructure projects – replace T1 and T2 Transformers	Board 1 approval and preliminary funding requirements for the replacement of the T1 and T2 transformers at the Preston Substation was granted
6.3.7	License to occupy Ogle Hall by Canadian Light Source	Approval to license the use of Ogle Hall to CLSI for a period of 20 years commencing July 1, 2012 for purposes of creating a researcher residence was granted.
6.3.8	Capital fund activity and year-end balance report	The board authorized administration to submit the capital fund 2011/12 activity and year-end balance report to the Ministry of Advanced Education.
6.3.9	Re-naming North Road to Innovation Boulevard	A request from Facilities Management to rename North Road to Innovation Boulevard was approved by the naming committee on June 11, 2012 and was forwarded to the board for information.
6.3.10	Distributed Health Sciences education project – College of Nursing Regina site	A verbal report was presented to the board.
6.3.11	Update on College Quarter residence projects	An update on the College quarter residence projects was received for information.
6.3.12	InterVac update	An update on various components of the InterVac project was received for information.

6.3.13	Major capital projects – Portfolio and strategy for funding gaps	A consolidated report of the major capital project portfolio focusing on the key strategies to address current capital funding gaps was received for information.
6.3.14	Sustainability update	An update relative to sustainability planning and initiatives at the U of S was received for information.
6.3.15	Building systems and infrastructure – capital renewal and development	The board received for information an update on efforts regarding capital renewal and development for building systems and infrastructure.
6.3.16	Major capital projects status report	An overview of the current status of capital projects was received for information.
6.3.17	Major capital projects operating costs status report	An overview of the current status of the operating funding for capital projects was received for information.
6.3.18	Update on delegated administrative approvals	The board delegated certain administrative approvals related to capital projects, programs and the campus physical plant. This report provides the board with an overview of these approvals since the last report.
6.4	Finance and Investment Committee	<i>The committee met on June 25. Members present: Greg Smith (chair), Jared Brown, and Susan Milburn. Others in attendance: Linda Ferguson, Nancy Hopkins, Peter MacKinnon, Grit McCreath, Vera Pezer, and David Sutherland.</i>
6.4.1	Minutes of May 7, 2012	The minutes were received for information.
6.4.2	Transparent Activity-Based Budget System (TABBS)	The board approved that the TABBS project development phase is complete and the TABBS model information be considered in resource decisions beginning in 2012/13.
6.4.3	St. Thomas More College – campus service agreement	The board approved that the campus services agreement between the U of S and St. Thomas More College be renewed for a period of three years to April 2015.
6.4.4	Access copyright agreement	To continue the university's transition to a new copyright environment, in a manner compliant with Canadian copyright law, the board approved that the university not sign the proposed five year agreement with Access Copyright and that it continue to operate without the Access Copyright license agreement.
6.4.5	Pension committee members	Appointments to the pension committees were approved by the board.
6.4.6	Defined Contribution Plans – Statements of Investment Policies and Procedures	The Statement of Investment policies and Procedures as of June 2012 for the U of S 2000 Academic Money Purchase Pension Plan and for the Pension Plan for the eligible employees at the U of S (Research Pension Plan) were approved by the board.
6.4.7	Long-term Disability Plan and pension strategy update	An update of governance and administrative activities since the report of May 2012 was received for information.
6.4.8	Service and Process Enhancement Project (SPEP) update	An update on the status of Phase II of the Service and Process Enhancement project was received for information.

6.4.9	2011/12 Operating reserve surplus – updated projection	An update to the projected operating reserve surplus presented at the May 2012 board meeting was received for information.
6.4.10	Operating budget adjustments update	An update on the progress of the operating budget adjustments was received for information.
6.4.11	Operations Forecast 2013-14	A preliminary strategy for the operations forecast for 2013-14 was received for information.
6.4.12	Academic Priorities Fund – April 2012 report	The annual report of the Academic Priorities Fund as of April 30, 2012 was received for information.
6.4.13	Tuition for Master of Professional Accounting program	The board was informed of a correction to the 2012-13 tuition rate recommendation for the Master of Professional Accounting Program. The corrected program rate is \$15,000 for the 2 year program.
6.4.14	Annual investment report 2011/12	An annual Internal Investment Committee report on investment income, investment management fees and investment income allocation was received for information.
6.4.15	Quarterly compliance report to March 31, 2012	A quarterly report on investment manager compliance with investment policies is provided to the board for information in accordance with the board work plan.
6.4.16	Endowment report	The board received for information an update on the status of endowed funds, and a summary of endowment fund activity for 2011/12.
6.4.17	U of S Development activity for 2011/12	A progress report of philanthropic revenue received to date and significant donations since the previous board report plus a report summarizing activity for the year was received for information.
6.5	Audit Committee	<i>The committee met on June 25. Members present: Susan Milburn (chair), Linda Ferguson, Grit McCreath, and Greg Smith. Also in attendance: Jared Brown, Vera Pezer and David Sutherland.</i>
6.5.1	Minutes of May 7, 2012	The minutes of the May 7, 2012 were received for information.
6.5.2	Pension Plan Financial Statements	
6.5.2.1	Non-Academic Pension Plan – financial statements	The draft financial statements for the U of S and Federated Colleges Non-Academic Pension Plan ended December 31, 2011 were approved by the board subject to completion of the audit and receipt of the Auditor’s report from the Provincial Auditor
6.5.2.2	Retirees Pension Plan – financial statements	The draft financial statements for the U of S Academic Employee’s Pension Plan for the year ended December 31, 2011 were approved subject to completion of the audit and receipt of the Auditor’s report from the Provincial Auditor.
6.5.2.3	1999 Academic Pension Plan – financial statements	The Draft financial statements for the U of S 1999 Academic Pension for the year ended December 31, 2011 were approved subject to completion of the audit and receipt of the Auditor’s report from the Provincial Auditor.
6.5.2.4	2000 Academic Money Purchase Pension Plan – financial statements	Draft financial statements for the U of S 2000 Academic Money Purchase Plan for the year ended December 31, 2011 were approved subject to completion of the audit and receipt

		of the Auditor's report from the Provincial Auditor.
6.5.2.5	Research Pension Plan – financial statements	Draft financial statements for the Pension Plan for the Eligible Employees at the U of S for the year ended December 31, 2011 were approved subject to completion of the audit and receipt of the Auditor's report from the Provincial Auditor.
6.5.3	Division of Audit Services Strategic Plan 2012-2016	The strategic plan of the Division of Audit Services for 2012 – 2016 was received for information.
6.5.4	CURIE VI subscription	The board approved the continuation for the subscription to the Canadian Universities Reciprocal Insurance Exchange for the CURIE VI underwriting period of five years effective January 1, 2013.
6.5.5	Academic Long-term Disability plan – financial statements	The long-term disability plan draft financial statements were received for information.
6.5.6	Enterprise Risk Management update	A report regarding Enterprise Risk Management activities and the top 10 ERM risks was received for information.
6.5.7	Internal Controls and Audit remediation plan	An update on the status of the Internal Control Project since the board meeting of March 6, 2012 and a report of activities undertaken and planned in order to address the issues identified as an outcome of the 2010/11 annual audit was received for information.
6.5.8	U of S Annual Report 2011/12	A draft annual report for the 2011/12 fiscal year was received for information.
6.5.9	Draft unaudited consolidated financial statements	The unaudited financial statements for 2011/2012 were received for information.
6.5.10	Division of Audit Services Annual Report – 2011/2012	A report to provide full disclosure to the Audit Committee of the activities of the Division of Audit Services for the 2011/2012 fiscal period was received for information.
6.5.11	Outstanding legal matters report	As part of the annual audit requirement, it was reported that a report on the status of legal matters relating to the university covering the 2011/2012 fiscal year was reviewed by the audit committee.
6.5.12	Outstanding Audit Services recommendations report	A semi-annual update on the status of outstanding Audit Services recommendations in accordance with the board's work plan was received for information.
6.5.13	Final Audit Services reports	An executive summary audit report was received for information.
6.5.14	Compliance declaration	A regular report of management's compliance with statutes that may result in a personal liability for board members was received for information.
7.	Other business	
7.1	Canadian Light Source annual meeting	Members of the board were joined by Dr. Josef Hormes for the annual meeting of the Canadian Light Source.
8.	Item for information	
8.1	Meeting schedule for 2012/13	A schedule of meeting dates for 2012/2013 was received for information.
9.	Communications	
9.1	E-mail of May 7 from senate member and draft response	An e-mail from a senate member and a draft response was distributed to the board for information

9.2	Letter from Minister of Advanced Education	A letter of introduction was received from the new Minister of Advanced Education.
10.	Other business-items by board members	The board met briefly <i>in camera</i> .
11.	Next meeting-Friday, July 27, 2012	The meeting adjourned at 12:30 pm.