

MINUTES OF A MEETING OF THE BOARD OF GOVERNORS  
OF THE UNIVERSITY OF SASKATCHEWAN  
July 31, 2019  
Peter MacKinnon Building, Emmett Hall Board Room 238

**Present:** Shelley Brown (chair), Lee Ahenakew, Joy Crawford, Grant Devine, Grant Isaac, Jay Kalra, Ritu Malhotra, Grit McCreath, Regan Ratt-Misponas

**Regrets:** Allan Adam, Peter Stoicheff

**Resource Officers:** Beth Bilson (secretary), Greg Fowler, Debra Pozega Osburn, Terry Summers, Tony Vannelli

**Guests:** Judy Ferguson, Provincial Auditor; Nicole Dressler, Trevor St. John and Nicole Dressler, Office of the Provincial Auditor

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**1. Call to Order and Chair's Remarks**

The chair called the meeting to order at 9:00 a.m. She acknowledged that the Board was meeting on the traditional territory of Treaty Six and the homeland of the Métis.

The chair welcomed Grit McCreath to her first meeting of the Board as chancellor. She said that since the last meeting, at which the Board ratified the new collective agreement with CUPE 1975, the members of the union had also ratified the agreement. She noted that the president was absent from the meeting, as he was on an alumni tour in Europe.

**2. President's Statement**

In the absence of the president, there was no president's statement.

**3. Conflicts of Interest**

No conflicts declared.

**4. Consent Agenda**

That the Board of Governors approve the following items by consent:

- 4.1 Minutes of the June 24-25, 2019 and July 9, 2019 meetings of the Board of Governors.
- 4.2 Minutes of a June 25, 2019, *in camera* session of the Board of Governors.

CARRIED

**5. Approval of the Agenda**

That the Board of Governors approve the agenda as circulated.

CARRIED

**6. Business Arising from the Minutes**

None identified.

**7. Approval of Board Standing Committee Membership**

The vice-chair said that the proposed committee membership for 2019-2020 had been circulated prior to the meeting, but that it was also being proposed to add the chairs of all standing committees to the governance and executive committee.

That the Board of Governors approve the proposed membership of standing committees for 2019-2020.

CARRIED

**8. This item was classified as confidential.**

**9. This item was classified as confidential.**

**10. Audit Committee**

**10.1 Audited Financial Statements – Pension Plans**

**10.1.a Audited Financial Statements – Defined Benefit Pension Plans**

That on the recommendation of the audit committee, the Board of Governors approve the following draft financial statements as distributed and presented for the year ended December 31, 2018, subject to completion of the audit and receipt of the final report from the Provincial Auditor:

- University of Saskatchewan 1999 Academic Pension Plan;
- University of Saskatchewan and Federated Colleges Non-Academic Pension Plan; and
- University of Saskatchewan Academic Employees' Pension Plan (Retirees' Plan).

CARRIED

**10.1.b Audited Financial Statements – Defined Contribution Pension Plans**

That on the recommendation of the audit committee, the Board of Governors approve the following draft financial statements as at December 31, 2018, subject to completion of the audit and receipt of the final report from the Provincial Auditor:

- University of Saskatchewan 2000 Academic money Purchase Pension Plan (MPP Plan); and
- Pension Plan for the Eligible Employees at the University of Saskatchewan (Research Plan).

CARRIED

### **10.1.c Draft Response to memorandum of Audit Observations**

That on the recommendation of the audit committee, the Board of Governors approve the draft response to the memorandum of audit observations and authorize management to forward the response to the Provincial Auditor, with the condition that the final memorandum does not contain any significant changes.

CARRIED

## **10.2 Audited Financial Statements – University**

### **10.2.a Approval of Response to memorandum of Audit Observations**

That on the recommendation of the audit committee, the Board of Governors approve the draft response to the memorandum of audit observations, and authorize management to forward the response to the Provincial Auditor, with the condition that the final memorandum does not contain any significant changes.

CARRIED

### **10.2.b Approval of Audited Financial Statements**

That on the recommendation of the audit committee:

a) The Board of Governors approve the draft financial statements, as distributed and presented for the year ended April 30, 2019, subject to completion of the audit, and subject to approval of the financial statement format by Treasury Board and receipt of the Auditor's Report from the Provincial Auditor; and

b) The Board of Governors direct that upon receipt of the Auditor's Report, the financial statements be signed on behalf of the Board, and authorize the Provincial Auditor to forward a copy of the signed financial statements to the minister of Advanced Education for presentation to the Legislature.

CARRIED

### **10.2.c 2018-2019 Annual Financial Report including Management Discussion and Analysis**

That on the recommendation of the audit committee, the Board of Governors approve the 2018-2019 Annual Financial Report including Management Discussion and Analysis.

CARRIED

## **11. Data Request – University Relations**

At the request of a Board member during the June meeting, the vice-president university relations spoke to the proportion of donors from inside and outside Saskatchewan.

## **12. Correspondence**

The Board reviewed correspondence received by the chair.

**13. Other Business**

The Board asked for updates on several matters.

**14. *In camera* Discussion**

The Board moved to an *in camera* discussion at noon.

**15. Adjournment and Dates of Next Meeting**

The meeting adjourned at 1:00 p.m. The next meeting will be held October 7, 8 and 9, 2019.