



Board of Governors meeting highlights

Issued September 5, 2018

The University of Saskatchewan Board of Governors held its regularly scheduled board meeting on July 27, 2018. The following is an update on the highlights of the meeting. This summary is intended to identify significant items on which the Board has taken positive action. The Board agenda may also include proposals that have not reached completion, items covered by confidentiality and privacy policies or legal privilege, and information items that are reported or announced elsewhere. These are not normally included in the Board Highlights summary.

Review of 2017-18 audited financial statements

The Board approved the audited financial statements of the university for the fiscal year ending April 30, 2018. The statements reflected adjustments made by the university to accommodate a decline in the operating grant from the province in the spring of 2017. The statements also indicated a decline in investment returns for the fiscal year, and a drawing down of the levels of reserves in response to lower funding levels. Prudent financial management practices have allowed the university to weather these fiscal challenges over the year.

The Board also approved the annual financial report for 2017-18, which will be issued in the fall after it is tabled in the Legislative Assembly.

The next scheduled meeting of the Board will be on October 10 and 11, 2018.

